

2009 Household Banking Status by Demographic Characteristics

Connecticut

Household Characteristic	All Households		Unbanked		Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	1,383	100.0	74	5.3	197	14.2	1,084	78.4	28	2.1
Household Type										
Family Household	918	66.4	45	4.9	126	13.8	725	79.0	21	2.3
Female householder, no husband present	171	12.4	27	15.8	52	30.5	86	49.9	7	3.9
Male Householder, no wife present	58	4.2	7	12.2	12	20.7	36	61.2	3	5.9
Married couple	688	49.8	11	1.6	62	9.0	604	87.8	11	1.6
Nonfamily household and other	465	33.6	29	6.2	70	15.1	359	77.2	7	1.6
Race/Ethnicity										
Black	157	11.3	25	15.6	50	32.1	78	49.6	4	2.7
Hispanic non-Black	118	8.5	39	33.2	33	28.0	46	38.9	-	-
White non-Black non-Hispanic	1,059	76.6	10	1.0	101	9.5	923	87.2	24	2.3
Other non-Black non-Hispanic	49	3.6	-	-	13	25.3	37	74.7	-	-
Age										
15 to 34 years	247	17.8	39	15.9	67	27.0	134	54.3	7	2.8
35 to 44 years	263	19.0	13	4.9	30	11.5	214	81.4	6	2.1
45 to 54 years	311	22.5	7	2.4	43	13.7	256	82.6	4	1.3
55 to 64 years	231	16.7	6	2.5	26	11.1	195	84.8	4	1.6
65 years or more	332	24.0	9	2.6	32	9.5	284	85.5	8	2.4
Education										
No high school degree	137	9.9	29	20.9	26	19.3	75	54.8	7	5.0
High school degree	386	27.9	31	7.9	70	18.1	280	72.6	6	1.4
Some college	324	23.4	12	3.7	55	17.0	252	77.7	5	1.5
College degree	536	38.8	3	0.5	45	8.4	477	89.0	11	2.1
Household Income										
Less than \$15,000	147	10.7	41	27.7	30	20.4	73	49.7	3	2.2
Between \$15,000 and \$30,000	148	10.7	16	10.8	32	21.8	99	66.6	1	0.7
Between \$30,000 and \$50,000	177	12.8	6	3.3	20	11.3	150	84.6	1	0.8
Between \$50,000 and \$75,000	241	17.5	4	1.5	54	22.4	181	75.1	3	1.1
At Least \$75,000	449	32.5	1	0.3	31	7.0	410	91.3	6	1.4
Unknown	219	15.8	6	2.9	29	13.1	170	77.7	14	6.4
Homeownership										
Homeowner	989	71.5	5	0.5	84	8.5	880	89.0	20	2.0
Non-homeowner	394	28.5	69	17.5	112	28.6	204	51.8	8	2.1

Notes:

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Data revised September 2012. Refer to 2009 and 2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes (link) for terms, definitions, and methodological discussion. Differences within groups may or may not be statistically significant.

[2009 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)

[2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)