

### 2009 Household Banking Status by Demographic Characteristics

#### Minnesota

Household Characteristic	All Households		Unbanked		Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	2,135	100.0	55	2.6	238	11.2	1,811	84.8	30	1.4
Household Type										
Family Household	1,321	61.9	27	2.0	140	10.6	1,136	86.0	18	1.4
Female householder, no husband present	174	8.2	19	11.1	37	21.5	116	66.4	2	1.0
Male Householder, no wife present	60	2.8	-	-	13	22.0	41	68.9	5	9.1
Married couple	1,086	50.9	7	0.7	89	8.2	979	90.1	11	1.0
Nonfamily household and other	814	38.1	29	3.5	99	12.1	675	82.9	12	1.5
Race/Ethnicity										
Black	102	4.8	22	22.1	24	23.1	56	54.8	-	-
Hispanic non-Black	46	2.2	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	1,908	89.4	25	1.3	204	10.7	1,649	86.4	30	1.6
Other non-Black non-Hispanic	79	3.7	4	5.0	5	6.0	70	89.0	-	-
Age										
15 to 34 years	527	24.7	24	4.5	86	16.2	404	76.6	14	2.6
35 to 44 years	373	17.5	14	3.7	57	15.3	298	80.1	4	1.0
45 to 54 years	449	21.0	13	2.8	57	12.8	373	83.2	5	1.2
55 to 64 years	346	16.2	5	1.5	23	6.5	313	90.4	5	1.5
65 years or more	440	20.6	-	-	16	3.6	422	95.9	2	0.4
Education										
No high school degree	147	6.9	18	12.5	29	20.0	98	66.4	2	1.1
High school degree	541	25.4	28	5.1	79	14.6	425	78.6	9	1.7
Some college	707	33.1	9	1.3	92	13.0	598	84.6	8	1.1
College degree	739	34.6	-	-	38	5.2	689	93.3	11	1.5
Household Income										
Less than \$15,000	216	10.1	26	12.2	51	23.5	137	63.4	2	0.9
Between \$15,000 and \$30,000	323	15.1	21	6.5	40	12.5	257	79.6	4	1.4
Between \$30,000 and \$50,000	354	16.6	-	-	41	11.6	304	85.9	9	2.6
Between \$50,000 and \$75,000	402	18.8	-	-	43	10.6	354	87.9	6	1.5
At Least \$75,000	616	28.9	3	0.4	31	5.1	576	93.6	6	0.9
Unknown	223	10.5	5	2.3	32	14.4	183	81.9	3	1.4
Homeownership										
Homeowner	1,555	72.8	11	0.7	119	7.7	1,406	90.4	18	1.2
Non-homeowner	580	27.2	44	7.6	119	20.6	405	69.8	12	2.1

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Data revised September 2012. Refer to 2009 and 2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes (link) for terms, definitions, and methodological discussion. Differences within groups may or may not be statistically significant.

[2009 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)

[2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)