

2009 Household Banking Status by Demographic Characteristics

Albany-Schenectady-Troy, NY

Household Characteristic	All Households		Unbanked		Underbanked		Has a Bank Account	Has a Bank Account	Has a Bank Account	Has a Bank Account	Has a Bank Account
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Underbanked	Fully Banked	Fully Banked	Banked but Underbanked Status Unknown	Banked but Underbanked Status Unknown
All Households	373	100.0	24	6.4	82	22.1		247	66.2	20	5.3
Household Type											
Family Household	275	73.6	16	5.7	57	20.7		190	69.1	12	4.4
Female householder, no husband present	56	15.0	NA	NA	NA	NA		NA	NA	NA	NA
Male Householder, no wife present	15	4.2	NA	NA	NA	NA		NA	NA	NA	NA
Married couple	203	54.4	5	2.2	30	14.7		161	79.1	8	4.0
Nonfamily household and other	98	26.4	NA	NA	NA	NA		NA	NA	NA	NA
Race/Ethnicity											
Black	32	8.6	NA	NA	NA	NA		NA	NA	NA	NA
Hispanic non-Black	8	2.2	NA	NA	NA	NA		NA	NA	NA	NA
White non-Black non-Hispanic	318	85.3	19	6.1	64	20.1		219	68.8	16	5.0
Other non-Black non-Hispanic	14	3.9	NA	NA	NA	NA		NA	NA	NA	NA
Age											
15 to 34 years	51	13.7	NA	NA	NA	NA		NA	NA	NA	NA
35 to 44 years	80	21.4	NA	NA	NA	NA		NA	NA	NA	NA
45 to 54 years	85	22.8	NA	NA	NA	NA		NA	NA	NA	NA
55 to 64 years	88	23.7	NA	NA	NA	NA		NA	NA	NA	NA
65 years or more	68	18.4	NA	NA	NA	NA		NA	NA	NA	NA
Education											
No high school degree	32	8.5	NA	NA	NA	NA		NA	NA	NA	NA
High school degree	131	35.2	12	9.2	40	30.6		75	57.2	4	2.9
Some college	97	26.0	NA	NA	NA	NA		NA	NA	NA	NA
College degree	113	30.3	-	-	15	13.3		94	83.2	4	3.5
Household Income											
Less than \$15,000	43	11.6	NA	NA	NA	NA		NA	NA	NA	NA
Between \$15,000 and \$30,000	59	15.8	NA	NA	NA	NA		NA	NA	NA	NA
Between \$30,000 and \$50,000	58	15.7	NA	NA	NA	NA		NA	NA	NA	NA
Between \$50,000 and \$75,000	69	18.5	NA	NA	NA	NA		NA	NA	NA	NA
At Least \$75,000	105	28.0	NA	NA	NA	NA		NA	NA	NA	NA
Unknown	39	10.4	NA	NA	NA	NA		NA	NA	NA	NA
Homeownership											
Homeowner	282	75.5	4	1.4	58	20.4		208	73.9	12	4.2
Non-homeowner	91	24.5	NA	NA	NA	NA		NA	NA	NA	NA

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Data revised September 2012. Refer to 2009 and 2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes (link) for terms, definitions, and methodological discussion. Differences within groups may or may not be statistically significant.

[2009 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)

[2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)