

Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

2009 Household Banking Status by Demographic Characteristics

Fargo, ND-MN

Household Characteristic	All Households		Unbanked		Underbanked		Fully Banked		Banked but Underbanked Status Unknown		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
	All Households	64	100.0	2	3.5	15	23.8	45	71.1	1	1.6	
Household Type												
Family Household	40	63.0	1	3.5	9	22.0	29	72.0	1	2.5		
Female householder, no husband present	7	10.9	NA	NA	NA	NA	NA	NA	NA	NA		
Male Householder, no wife present	3	4.4	NA	NA	NA	NA	NA	NA	NA	NA		
Married couple	30	47.7	-	-	4	14.7	25	83.3	1	1.9		
Nonfamily household and other	24	37.0	1	3.5	6	26.8	16	69.6	-	-		
Race/Ethnicity												
Black	1	1.0	NA	NA	NA	NA	NA	NA	NA	NA		
White non-Black non-Hispanic	61	94.7	1	2.2	14	23.6	44	72.6	1	1.7		
Other non-Black non-Hispanic	3	4.3	NA	NA	NA	NA	NA	NA	NA	NA		
Age												
15 to 34 years	27	42.0	2	8.4	7	24.2	18	65.8	-	-		
35 to 44 years	10	15.6	NA	NA	NA	NA	NA	NA	NA	NA		
45 to 54 years	12	19.5	NA	NA	NA	NA	NA	NA	NA	NA		
55 to 64 years	8	12.5	NA	NA	NA	NA	NA	NA	NA	NA		
65 years or more	7	10.3	NA	NA	NA	NA	NA	NA	NA	NA		
Education												
No high school degree	2	2.8	NA	NA	NA	NA	NA	NA	NA	NA		
High school degree	17	26.9	1	8.2	5	31.2	10	60.6	-	-		
Some college	29	45.1	1	2.9	6	21.7	21	73.3	1	2.1		
College degree	16	25.2	-	-	2	13.8	13	83.5	-	-		
Household Income												
Less than \$15,000	7	10.6	NA	NA	NA	NA	NA	NA	NA	NA		
Between \$15,000 and \$30,000	11	17.8	NA	NA	NA	NA	NA	NA	NA	NA		
Between \$30,000 and \$50,000	15	23.9	-	-	3	19.3	12	78.1	-	-		
Between \$50,000 and \$75,000	16	24.4	-	-	3	17.4	13	82.6	-	-		
At Least \$75,000	12	18.2	NA	NA	NA	NA	NA	NA	NA	NA		
Unknown	3	4.9	NA	NA	NA	NA	NA	NA	NA	NA		
Homeownership												
Homeowner	35	54.9	-	-	5	15.2	29	83.7	-	-		
Non-homeowner	29	45.1	2	6.5	10	34.2	16	55.7	1	3.5		

Notes:

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

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Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Data revised September 2012. Refer to 2009 and 2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes (link) for terms, definitions, and methodological discussion. Differences within groups may or may not be statistically significant.

[2009 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)

[2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)