

2009 Household Banking Status by Demographic Characteristics

Grand Rapids-Wyoming, MI

Household Characteristic	All Households		Unbanked		Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	381	100.0	18	4.7	51	13.4	291	76.4	21	5.6
Household Type										
Family Household	250	65.6	7	2.8	30	11.8	199	79.7	14	5.7
Female householder, no husband present	36	9.4	NA	NA	NA	NA	NA	NA	NA	NA
Male Householder, no wife present	21	5.6	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	193	50.6	-	-	23	11.7	164	84.8	7	3.5
Nonfamily household and other	131	34.4	11	8.3	22	16.4	92	70.1	7	5.2
Race/Ethnicity										
Black	16	4.2	NA	NA	NA	NA	NA	NA	NA	NA
Hispanic non-Black	21	5.6	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	344	90.2	18	5.2	42	12.1	268	77.9	16	4.8
Other non-Black non-Hispanic	-	-	NA	NA	NA	NA	NA	NA	NA	NA
Age										
15 to 34 years	108	28.3	7	6.5	10	9.6	80	74.5	10	9.5
35 to 44 years	76	20.0	NA	NA	NA	NA	NA	NA	NA	NA
45 to 54 years	59	15.4	NA	NA	NA	NA	NA	NA	NA	NA
55 to 64 years	58	15.3	NA	NA	NA	NA	NA	NA	NA	NA
65 years or more	80	21.0	NA	NA	NA	NA	NA	NA	NA	NA
Education										
No high school degree	13	3.5	NA	NA	NA	NA	NA	NA	NA	NA
High school degree	117	30.7	3	2.5	27	23.1	81	68.7	7	5.6
Some college	143	37.5	7	4.9	17	11.7	108	75.4	11	7.9
College degree	108	28.3	8	7.3	7	6.8	89	82.9	3	3.0
Household Income										
Less than \$15,000	53	13.9	NA	NA	NA	NA	NA	NA	NA	NA
Between \$15,000 and \$30,000	62	16.1	NA	NA	NA	NA	NA	NA	NA	NA
Between \$30,000 and \$50,000	74	19.4	NA	NA	NA	NA	NA	NA	NA	NA
Between \$50,000 and \$75,000	50	13.1	NA	NA	NA	NA	NA	NA	NA	NA
At Least \$75,000	91	24.0	NA	NA	NA	NA	NA	NA	NA	NA
Unknown	51	13.5	NA	NA	NA	NA	NA	NA	NA	NA
Homeownership										
Homeowner	292	76.6	6	2.2	31	10.5	242	82.8	13	4.6
Non-homeowner	89	23.4	NA	NA	NA	NA	NA	NA	NA	NA

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Data revised September 2012. Refer to 2009 and 2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes (link) for terms, definitions, and methodological discussion. Differences within groups may or may not be statistically significant.

[2009 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)

[2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)