

## Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

## 2009 Household Banking Status by Demographic Characteristics

## Virginia Beach-Norfolk-Newport News, VA-NC

Household Characteristic	All Households		Unbanked		Underbanked		Fully Banked		Banked but Underbanked Status Unknown		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	610	100.0	20	3.3	130	21.3	439	72.1	21	3.4		
Household Type												
Family Household	419	68.7	10	2.4	84	20.1	308	73.4	17	4.1		
Female householder, no husband present	75	12.2	NA	NA	NA	NA	NA	NA	NA	NA		
Male Householder, no wife present	28	4.6	NA	NA	NA	NA	NA	NA	NA	NA		
Married couple	317	51.9	-	-	49	15.6	257	81.2	10	3.2		
Nonfamily household and other	191	31.3	10	5.3	45	23.8	132	69.1	3	1.8		
Race/Ethnicity												
Black	215	35.3	10	4.8	80	37.4	114	52.8	11	4.9		
Hispanic non-Black	17	2.8	NA	NA	NA	NA	NA	NA	NA	NA		
White non-Black non-Hispanic	367	60.2	6	1.6	43	11.7	309	84.0	10	2.8		
Other non-Black non-Hispanic	11	1.7	NA	NA	NA	NA	NA	NA	NA	NA		
Age												
15 to 34 years	218	35.7	-	-	54	25.0	149	68.5	14	6.4		
35 to 44 years	108	17.8	4	3.5	30	27.3	71	66.0	3	3.2		
45 to 54 years	128	21.0	6	5.0	29	23.0	89	69.4	3	2.6		
55 to 64 years	57	9.3	NA	NA	NA	NA	NA	NA	NA	NA		
65 years or more	99	16.2	10	9.9	13	12.8	77	77.3	-	-		
Education												
No high school degree	73	12.0	NA	NA	NA	NA	NA	NA	NA	NA		
High school degree	148	24.3	7	4.7	32	21.6	95	64.0	14	9.8		
Some college	188	30.9	3	1.5	35	18.8	150	79.7	-	-		
College degree	200	32.8	-	-	32	16.2	161	80.6	6	3.1		
Household Income												
Less than \$15,000	46	7.6	NA	NA	NA	NA	NA	NA	NA	NA		
Between \$15,000 and \$30,000	83	13.7	NA	NA	NA	NA	NA	NA	NA	NA		
Between \$30,000 and \$50,000	139	22.8	4	2.8	41	29.8	94	67.5	-	-		
Between \$50,000 and \$75,000	87	14.3	NA	NA	NA	NA	NA	NA	NA	NA		
At Least \$75,000	137	22.5	4	2.6	22	16.1	109	79.3	3	2.1		
Unknown	117	19.1	6	4.9	22	18.5	71	61.2	18	15.3		
Homeownership												
Homeowner	385	63.2	6	1.7	43	11.2	322	83.6	14	3.5		
Non-homeowner	224	36.8	14	6.0	86	38.5	117	52.3	7	3.2		

## Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Data revised September 2012. Refer to 2009 and 2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes (link) for terms, definitions, and methodological discussion. Differences within groups may or may not be statistically significant.

[2009 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)

[2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)