

2009 Household Banking Status by Demographic Characteristics

Arkansas

Household Characteristic	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	1,140	100.0	116	10.2	256	22.5	742	65.1	26	2.2
Household Type										
Family Household	773	67.8	91	11.7	180	23.3	481	62.3	21	2.7
Female householder, no husband present	158	13.9	49	30.7	42	26.6	63	39.8	5	2.9
Male Householder, no wife present	70	6.1	12	16.7	26	36.7	29	41.5	4	5.1
Married couple	545	47.8	30	5.6	113	20.7	389	71.4	13	2.4
Nonfamily household and other	367	32.2	26	7.1	76	20.6	261	71.0	5	1.3
Race/Ethnicity										
Black	187	16.4	52	27.8	61	32.8	65	34.8	8	4.5
Hispanic non-Black	44	3.8	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	888	77.9	46	5.2	178	20.1	649	73.1	15	1.7
Other non-Black non-Hispanic	20	1.8	NA	NA	NA	NA	NA	NA	NA	NA
Age										
15 to 34 years	274	24.0	51	18.8	89	32.6	129	47.1	4	1.6
35 to 44 years	177	15.6	22	12.5	29	16.2	115	64.7	12	6.7
45 to 54 years	229	20.1	19	8.2	71	30.9	139	60.9	-	-
55 to 64 years	195	17.1	19	9.7	41	21.0	128	65.3	8	4.0
65 years or more	265	23.2	5	1.9	26	10.0	231	87.4	2	0.6
Education										
No high school degree	193	16.9	54	27.9	47	24.1	87	45.0	6	3.0
High school degree	414	36.3	38	9.3	97	23.4	265	64.0	14	3.3
Some college	329	28.9	24	7.4	80	24.4	220	66.8	5	1.4
College degree	204	17.9	-	-	32	15.8	170	83.5	1	0.7
Household Income										
Less than \$15,000	233	20.4	68	29.2	47	20.2	115	49.5	3	1.1
Between \$15,000 and \$30,000	247	21.6	28	11.4	73	29.6	144	58.2	2	0.7
Between \$30,000 and \$50,000	196	17.2	7	3.4	60	30.4	120	61.1	10	5.1
Between \$50,000 and \$75,000	165	14.5	-	-	34	20.8	129	78.4	1	0.8
At Least \$75,000	147	12.9	-	-	18	11.9	128	86.7	2	1.4
Unknown	152	13.3	14	9.2	24	16.1	106	69.7	8	5.0
Homeownership										
Homeowner	763	66.9	25	3.2	128	16.8	589	77.2	21	2.7
Non-homeowner	377	33.1	92	24.4	128	33.9	153	40.5	5	1.2

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Data revised September 2012. Refer to 2009 and 2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes (link) for terms, definitions, and methodological discussion. Differences within groups may or may not be statistically significant.

[2009 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)

[2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)