

2009 Household Banking Status by Demographic Characteristics

Boston-Cambridge-Quincy, MA-NH

Household Characteristic	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	1,794	100.0	68	3.8	210	11.7	1,456	81.1	61	3.4
Household Type										
Family Household	1,084	60.4	17	1.6	145	13.3	894	82.4	29	2.7
Female householder, no husband present	218	12.1	17	7.7	33	15.2	160	73.4	8	3.7
Male Householder, no wife present	73	4.1	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	793	44.2	-	-	93	11.8	680	85.7	20	2.6
Nonfamily household and other	710	39.6	50	7.1	66	9.2	562	79.2	32	4.5
Race/Ethnicity										
Black	135	7.5	NA	NA	NA	NA	NA	NA	NA	NA
Hispanic non-Black	80	4.5	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	1,448	80.7	38	2.7	154	10.7	1,215	83.9	40	2.8
Other non-Black non-Hispanic	131	7.3	-	-	14	10.8	101	76.8	16	12.1
Age										
15 to 34 years	443	24.7	24	5.5	65	14.6	345	78.0	8	1.9
35 to 44 years	327	18.2	14	4.1	34	10.4	276	84.3	4	1.1
45 to 54 years	417	23.3	12	3.0	55	13.3	332	79.5	18	4.2
55 to 64 years	235	13.1	10	4.3	20	8.4	196	83.5	9	3.8
65 years or more	372	20.7	7	2.0	36	9.8	306	82.4	22	5.9
Education										
No high school degree	126	7.0	30	23.7	23	18.3	69	55.1	4	2.9
High school degree	460	25.6	26	5.6	77	16.8	335	72.9	22	4.8
Some college	329	18.3	8	2.5	48	14.7	252	76.5	20	6.2
College degree	880	49.0	4	0.4	62	7.0	800	90.9	15	1.7
Household Income										
Less than \$15,000	172	9.6	50	28.9	37	21.3	82	47.6	4	2.1
Between \$15,000 and \$30,000	175	9.7	5	2.7	27	15.2	140	80.0	4	2.1
Between \$30,000 and \$50,000	207	11.5	1	0.5	36	17.4	169	82.0	-	-
Between \$50,000 and \$75,000	246	13.7	5	2.0	38	15.3	199	80.9	4	1.8
At Least \$75,000	591	33.0	-	-	55	9.4	519	87.8	17	2.8
Unknown	404	22.5	7	1.8	18	4.4	346	85.8	32	8.0
Homeownership										
Homeowner	1,171	65.3	4	0.4	117	10.0	999	85.3	51	4.4
Non-homeowner	623	34.7	63	10.1	93	15.0	457	73.4	9	1.5

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Data revised September 2012. Refer to 2009 and 2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes (link) for terms, definitions, and methodological discussion. Differences within groups may or may not be statistically significant.

[2009 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)

[2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)