

### 2009 Household Banking Status by Demographic Characteristics

Memphis, TN-MS-AR

Household Characteristic	All Households		Unbanked		Has a Bank Account							
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown			
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row		
All Households	561	100.0	96	17.1	100	17.8	338	60.4	27	4.7		
Household Type												
Family Household	358	63.9	55	15.4	79	22.1	211	58.8	13	3.6		
Female householder, no husband present	104	18.6	NA	NA	NA	NA	NA	NA	NA	NA		
Male Householder, no wife present	37	6.7	NA	NA	NA	NA	NA	NA	NA	NA		
Married couple	217	38.6	5	2.3	56	26.0	142	65.7	13	6.0		
Nonfamily household and other	203	36.1	41	20.1	21	10.2	128	63.0	14	6.7		
Race/Ethnicity												
Black	227	40.5	86	38.1	51	22.6	76	33.4	14	6.0		
Hispanic non-Black	13	2.3	NA	NA	NA	NA	NA	NA	NA	NA		
White non-Black non-Hispanic	308	54.9	-	-	49	15.8	246	79.9	13	4.2		
Other non-Black non-Hispanic	13	2.4	NA	NA	NA	NA	NA	NA	NA	NA		
Age												
15 to 34 years	193	34.4	44	23.0	50	25.9	91	47.1	8	4.0		
35 to 44 years	96	17.1	NA	NA	NA	NA	NA	NA	NA	NA		
45 to 54 years	100	17.9	NA	NA	NA	NA	NA	NA	NA	NA		
55 to 64 years	71	12.7	NA	NA	NA	NA	NA	NA	NA	NA		
65 years or more	101	17.9	NA	NA	NA	NA	NA	NA	NA	NA		
Education												
No high school degree	86	15.3	NA	NA	NA	NA	NA	NA	NA	NA		
High school degree	166	29.5	46	27.7	35	21.2	71	43.0	14	8.2		
Some college	168	30.0	13	7.5	44	26.3	112	66.2	-	-		
College degree	141	25.1	-	-	8	6.0	119	84.8	13	9.3		
Household Income												
Less than \$15,000	125	22.3	NA	NA	NA	NA	NA	NA	NA	NA		
Between \$15,000 and \$30,000	80	14.3	NA	NA	NA	NA	NA	NA	NA	NA		
Between \$30,000 and \$50,000	103	18.5	NA	NA	NA	NA	NA	NA	NA	NA		
Between \$50,000 and \$75,000	74	13.1	NA	NA	NA	NA	NA	NA	NA	NA		
At Least \$75,000	108	19.2	NA	NA	NA	NA	NA	NA	NA	NA		
Unknown	71	12.6	NA	NA	NA	NA	NA	NA	NA	NA		
Homeownership												
Homeowner	354	63.1	15	4.3	60	17.0	265	75.0	13	3.7		
Non-homeowner	207	36.9	81	38.9	40	19.2	73	35.4	14	6.5		

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Data revised September 2012. Refer to 2009 and 2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes (link) for terms, definitions, and methodological discussion. Differences within groups may or may not be statistically significant.

[2009 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)

[2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)