

2009 Household Banking Status by Demographic Characteristics

Minneapolis-St Paul-Bloomington, MN-WI

Household Characteristic	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	1,300	100.0	35	2.7	117	9.0	1,128	86.8	19	1.5
Household Type										
Family Household	778	59.8	18	2.4	65	8.4	683	87.8	11	1.5
Female householder, no husband present	105	8.1	13	12.4	20	19.5	71	68.1	-	-
Male Householder, no wife present	40	3.1	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	633	48.7	5	0.8	39	6.1	581	91.8	8	1.2
Nonfamily household and other	522	40.2	17	3.2	52	10.0	445	85.3	8	1.5
Race/Ethnicity										
Black	94	7.2	20	21.1	22	23.2	52	55.7	-	-
Hispanic non-Black	34	2.6	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	1,105	85.0	9	0.8	86	7.8	991	89.7	19	1.8
Other non-Black non-Hispanic	67	5.2	4	5.9	5	7.0	59	87.1	-	-
Age										
15 to 34 years	328	25.2	15	4.6	38	11.5	263	80.3	12	3.5
35 to 44 years	230	17.7	6	2.5	27	11.8	193	84.0	4	1.6
45 to 54 years	304	23.4	9	2.9	28	9.1	267	88.0	-	-
55 to 64 years	180	13.8	5	2.9	16	9.0	156	86.9	2	1.2
65 years or more	259	19.9	-	-	9	3.3	248	95.9	2	0.8
Education										
No high school degree	83	6.4	13	15.2	18	21.5	52	63.3	-	-
High school degree	285	21.9	19	6.7	39	13.6	221	77.6	6	2.0
Some college	401	30.8	3	0.8	38	9.6	355	88.6	4	0.9
College degree	532	40.9	-	-	22	4.2	500	94.0	10	1.8
Household Income										
Less than \$15,000	132	10.2	16	11.8	27	20.5	87	66.2	2	1.5
Between \$15,000 and \$30,000	174	13.4	13	7.6	21	12.0	138	79.2	2	1.2
Between \$30,000 and \$50,000	192	14.8	-	-	9	4.7	177	92.4	6	2.9
Between \$50,000 and \$75,000	256	19.7	-	-	29	11.3	221	86.4	6	2.3
At Least \$75,000	448	34.5	3	0.6	18	4.0	424	94.6	4	0.8
Unknown	98	7.6	4	3.8	14	13.8	81	82.4	-	-
Homeownership										
Homeowner	900	69.2	6	0.6	43	4.7	840	93.3	12	1.3
Non-homeowner	400	30.8	29	7.3	75	18.7	288	72.0	8	1.9

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Data revised September 2012. Refer to 2009 and 2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes (link) for terms, definitions, and methodological discussion. Differences within groups may or may not be statistically significant.

[2009 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)

[2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)