

2009 Household Banking Status by Demographic Characteristics

Mississippi

Household Characteristic	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	1,126	100.0	183	16.2	290	25.7	628	55.8	25	2.2
Household Type										
Family Household	778	69.1	99	12.7	214	27.5	440	56.5	25	3.2
Female householder, no husband present	158	14.0	47	30.0	59	37.1	46	29.4	6	3.5
Male Householder, no wife present	59	5.2	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	561	49.8	41	7.3	135	24.1	368	65.6	17	3.0
Nonfamily household and other	348	30.9	84	24.0	75	21.7	189	54.3	-	-
Race/Ethnicity										
Black	397	35.3	133	33.5	135	34.1	123	31.0	6	1.4
Hispanic non-Black	21	1.8	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	701	62.3	38	5.5	155	22.0	489	69.8	19	2.7
Other non-Black non-Hispanic	7	0.6	NA	NA	NA	NA	NA	NA	NA	NA
Age										
15 to 34 years	216	19.2	41	18.9	82	38.1	87	40.2	6	2.8
35 to 44 years	215	19.1	33	15.3	59	27.2	123	57.4	-	-
45 to 54 years	238	21.2	46	19.3	61	25.7	123	51.7	8	3.3
55 to 64 years	212	18.8	39	18.5	52	24.5	115	54.1	6	3.0
65 years or more	245	21.7	24	9.7	36	14.7	180	73.8	5	1.8
Education										
No high school degree	255	22.7	94	36.7	59	23.2	100	39.2	2	0.9
High school degree	335	29.8	63	18.8	92	27.5	169	50.4	11	3.3
Some college	264	23.5	21	8.1	88	33.3	151	57.1	4	1.6
College degree	270	24.0	4	1.6	50	18.6	208	77.2	7	2.6
Household Income										
Less than \$15,000	257	22.9	113	43.9	75	29.1	69	27.0	-	-
Between \$15,000 and \$30,000	236	21.0	48	20.4	67	28.4	118	50.2	2	1.0
Between \$30,000 and \$50,000	184	16.4	8	4.4	55	30.0	115	62.6	6	3.1
Between \$50,000 and \$75,000	132	11.7	2	1.3	46	34.6	78	59.6	6	4.5
At Least \$75,000	161	14.3	-	-	22	13.7	135	83.7	4	2.6
Unknown	155	13.8	12	7.6	25	16.0	112	72.1	7	4.3
Homeownership										
Homeowner	858	76.2	96	11.2	187	21.8	555	64.7	20	2.3
Non-homeowner	268	23.8	87	32.5	102	38.2	73	27.4	5	1.8

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Data revised September 2012. Refer to 2009 and 2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes (link) for terms, definitions, and methodological discussion. Differences within groups may or may not be statistically significant.

[2009 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)

[2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)