

### 2009 Household Banking Status by Demographic Characteristics

#### New Jersey

Household Characteristic	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	3,143	100.0	231	7.3	380	12.1	2,419	77.0	113	3.6
Household Type										
Family Household	2,144	68.2	145	6.7	273	12.7	1,661	77.5	65	3.0
Female householder, no husband present	390	12.4	79	20.3	68	17.3	225	57.6	19	4.8
Male Householder, no wife present	169	5.4	25	14.9	47	27.9	91	54.0	5	3.2
Married couple	1,584	50.4	40	2.5	158	10.0	1,345	84.9	41	2.6
Nonfamily household and other	999	31.8	86	8.6	107	10.7	758	75.9	48	4.8
Race/Ethnicity										
Black	457	14.5	107	23.4	111	24.3	218	47.6	21	4.7
Hispanic non-Black	387	12.3	80	20.7	81	20.8	221	57.1	6	1.4
White non-Black non-Hispanic	2,046	65.1	38	1.9	178	8.7	1,749	85.5	81	3.9
Other non-Black non-Hispanic	253	8.0	5	2.2	10	3.9	232	91.9	5	2.1
Age										
15 to 34 years	502	16.0	87	17.3	80	16.0	327	65.1	8	1.7
35 to 44 years	615	19.6	59	9.7	79	12.9	464	75.4	12	2.0
45 to 54 years	802	25.5	44	5.4	89	11.1	648	80.8	21	2.7
55 to 64 years	575	18.3	15	2.6	73	12.7	465	81.0	21	3.7
65 years or more	649	20.6	26	4.0	58	8.9	515	79.4	49	7.6
Education										
No high school degree	351	11.2	82	23.5	39	11.2	197	56.2	32	9.2
High school degree	954	30.3	92	9.6	123	12.9	694	72.8	45	4.7
Some college	563	17.9	38	6.8	112	19.9	403	71.6	9	1.7
College degree	1,275	40.6	18	1.4	105	8.2	1,125	88.2	26	2.1
Household Income										
Less than \$15,000	268	8.5	66	24.7	50	18.9	148	55.2	3	1.2
Between \$15,000 and \$30,000	300	9.5	38	12.8	51	17.1	201	66.9	10	3.3
Between \$30,000 and \$50,000	468	14.9	48	10.3	74	15.9	320	68.3	26	5.6
Between \$50,000 and \$75,000	441	14.0	16	3.7	59	13.4	357	81.0	8	1.9
At Least \$75,000	1,160	36.9	9	0.8	112	9.7	1,019	87.9	20	1.7
Unknown	506	16.1	53	10.5	32	6.4	375	74.1	46	9.0
Homeownership										
Homeowner	2,120	67.5	33	1.6	194	9.1	1,800	84.9	93	4.4
Non-homeowner	1,023	32.5	198	19.3	186	18.2	619	60.6	20	1.9

Notes:

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Data revised September 2012. Refer to 2009 and 2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes (link) for terms, definitions, and methodological discussion. Differences within groups may or may not be statistically significant.

[2009 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)

[2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)