

2009 Household Banking Status by Demographic Characteristics

New Mexico

Household Characteristic	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	779	100.0	92	11.8	170	21.8	490	62.9	27	3.5
Household Type										
Family Household	483	62.1	49	10.1	109	22.5	309	64.0	17	3.5
Female householder, no husband present	91	11.7	23	25.8	32	35.0	30	33.0	6	6.3
Male Householder, no wife present	39	5.0	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	353	45.4	19	5.3	63	17.9	263	74.5	8	2.3
Nonfamily household and other	295	37.9	43	14.5	61	20.8	181	61.2	10	3.5
Race/Ethnicity										
Black	24	3.0	NA	NA	NA	NA	NA	NA	NA	NA
Hispanic non-Black	312	40.0	43	13.7	86	27.6	168	53.8	15	4.9
White non-Black non-Hispanic	360	46.2	17	4.7	60	16.7	273	75.9	10	2.7
Other non-Black non-Hispanic	84	10.8	25	30.3	24	28.5	35	41.2	-	-
Age										
15 to 34 years	181	23.2	26	14.4	48	26.5	104	57.5	3	1.6
35 to 44 years	127	16.3	13	10.0	34	26.9	75	58.9	5	4.2
45 to 54 years	175	22.4	22	12.3	35	20.1	113	64.9	5	2.7
55 to 64 years	125	16.1	10	7.8	23	18.3	83	65.8	10	8.1
65 years or more	171	21.9	22	12.6	30	17.5	115	67.4	4	2.5
Education										
No high school degree	152	19.5	42	27.3	40	26.0	71	46.6	-	-
High school degree	186	23.9	25	13.2	49	26.5	100	53.9	12	6.4
Some college	196	25.1	19	9.5	47	24.2	118	60.4	11	5.8
College degree	245	31.4	7	2.7	34	13.8	200	81.8	4	1.6
Household Income										
Less than \$15,000	128	16.4	37	28.8	31	24.2	60	47.0	-	-
Between \$15,000 and \$30,000	136	17.5	16	12.1	38	27.7	77	56.7	5	3.5
Between \$30,000 and \$50,000	158	20.3	13	7.9	39	24.4	101	63.8	6	3.8
Between \$50,000 and \$75,000	91	11.7	1	1.5	17	18.4	68	74.2	5	5.9
At Least \$75,000	152	19.6	-	-	29	19.3	123	80.7	-	-
Unknown	113	14.5	24	21.6	17	14.7	61	53.9	11	9.8
Homeownership										
Homeowner	548	70.3	50	9.1	105	19.1	372	67.9	21	3.9
Non-homeowner	231	29.7	42	18.0	65	28.3	118	51.1	6	2.5

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Data revised September 2012. Refer to 2009 and 2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes (link) for terms, definitions, and methodological discussion. Differences within groups may or may not be statistically significant.

[2009 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)

[2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)