

2009 Household Banking Status by Demographic Characteristics

Providence-Fall River-Warwick, MA-RI

Household Characteristic	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	532	100.0	30	5.7	73	13.6	419	78.8	10	1.9
Household Type										
Family Household	338	63.5	16	4.8	45	13.4	270	79.8	7	2.1
Female householder, no husband present	65	12.1	10	15.9	9	14.0	43	67.2	2	2.9
Male Householder, no wife present	23	4.3	2	9.8	4	18.4	14	63.3	2	8.5
Married couple	251	47.2	4	1.5	32	12.8	212	84.5	3	1.3
Nonfamily household and other	194	36.5	14	7.2	27	14.1	150	77.2	3	1.5
Race/Ethnicity										
Black	29	5.5	4	14.7	8	27.1	15	50.6	2	7.6
Hispanic non-Black	31	5.9	6	17.6	4	12.0	22	70.4	-	-
White non-Black non-Hispanic	461	86.7	19	4.1	59	12.9	375	81.3	8	1.7
Other non-Black non-Hispanic	10	1.9	NA	NA	NA	NA	NA	NA	NA	NA
Age										
15 to 34 years	119	22.3	11	9.1	15	12.5	91	77.1	2	1.3
35 to 44 years	94	17.6	4	4.5	21	22.0	66	70.4	3	3.1
45 to 54 years	97	18.2	6	6.4	10	10.0	80	82.6	1	1.0
55 to 64 years	108	20.2	7	6.9	15	13.8	83	76.7	3	2.5
65 years or more	115	21.7	1	1.3	13	10.9	99	86.2	2	1.6
Education										
No high school degree	70	13.1	15	21.3	12	16.7	42	59.7	2	2.3
High school degree	136	25.6	11	7.8	21	15.5	100	73.6	4	3.0
Some college	145	27.2	4	2.8	24	16.8	114	79.1	2	1.3
College degree	182	34.2	1	0.3	16	8.6	163	89.8	2	1.3
Household Income										
Less than \$15,000	73	13.8	21	29.0	14	19.0	36	49.8	2	2.2
Between \$15,000 and \$30,000	61	11.6	2	3.4	7	11.6	51	82.4	2	2.6
Between \$30,000 and \$50,000	73	13.7	2	2.7	12	16.0	59	80.6	1	0.8
Between \$50,000 and \$75,000	104	19.6	-	-	17	16.6	84	80.2	3	3.2
At Least \$75,000	129	24.3	1	0.9	16	12.4	112	86.4	1	0.4
Unknown	91	17.1	4	4.0	7	7.3	78	86.2	2	2.5
Homeownership										
Homeowner	322	60.5	1	0.3	35	10.7	281	87.1	6	1.8
Non-homeowner	210	39.5	29	13.9	38	18.1	139	66.1	4	1.9

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Data revised September 2012. Refer to 2009 and 2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes (link) for terms, definitions, and methodological discussion. Differences within groups may or may not be statistically significant.

[2009 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)

[2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)