

2009 Household Banking Status by Demographic Characteristics

Rhode Island

Household Characteristic	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	424	100.0	27	6.3	52	12.4	335	79.0	10	2.3
Household Type										
Family Household	278	65.5	16	5.8	35	12.6	219	79.0	7	2.5
Female householder, no husband present	57	13.6	10	17.8	9	15.7	36	63.2	2	3.2
Male Householder, no wife present	19	4.4	2	11.9	4	22.3	10	55.5	2	10.3
Married couple	202	47.5	4	1.8	22	10.9	173	85.7	3	1.6
Nonfamily household and other	146	34.5	11	7.3	17	11.8	115	78.9	3	2.0
Race/Ethnicity										
Black	29	6.9	4	14.7	8	27.1	15	50.6	2	7.6
Hispanic non-Black	27	6.5	6	20.1	4	13.7	18	66.2	-	-
White non-Black non-Hispanic	357	84.2	16	4.4	39	11.0	294	82.4	8	2.2
Other non-Black non-Hispanic	10	2.4	NA	NA	NA	NA	NA	NA	NA	NA
Age										
15 to 34 years	84	19.9	11	12.8	11	13.4	61	72.0	2	1.8
35 to 44 years	83	19.6	4	5.0	14	16.7	62	74.8	3	3.5
45 to 54 years	83	19.5	6	7.5	10	11.6	66	79.7	1	1.2
55 to 64 years	81	19.2	4	5.1	8	10.1	66	81.4	3	3.4
65 years or more	93	21.8	1	1.6	9	10.2	80	86.3	2	2.0
Education										
No high school degree	56	13.2	12	20.5	8	15.0	35	61.7	2	2.9
High school degree	115	27.0	11	9.3	18	15.6	82	71.6	4	3.6
Some college	109	25.8	4	3.7	14	12.8	89	81.8	2	1.7
College degree	144	34.0	1	0.4	12	8.5	129	89.5	2	1.6
Household Income										
Less than \$15,000	57	13.5	18	31.3	11	18.7	27	47.2	2	2.8
Between \$15,000 and \$30,000	51	12.0	2	4.2	7	14.0	40	78.7	2	3.1
Between \$30,000 and \$50,000	55	13.0	2	3.5	8	15.2	44	80.3	1	1.0
Between \$50,000 and \$75,000	72	17.0	-	-	10	14.3	58	81.1	3	4.6
At Least \$75,000	106	25.0	1	1.1	9	8.7	95	89.7	1	0.5
Unknown	83	19.5	4	4.4	7	8.0	70	84.8	2	2.8
Homeownership										
Homeowner	275	64.8	1	0.4	28	10.1	240	87.4	6	2.2
Non-homeowner	149	35.2	26	17.3	25	16.4	95	63.6	4	2.7

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Data revised September 2012. Refer to 2009 and 2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes (link) for terms, definitions, and methodological discussion. Differences within groups may or may not be statistically significant.

[2009 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)

[2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)