

2009 Household Banking Status by Demographic Characteristics

Richmond, VA

Household Characteristic	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	499	100.0	15	3.0	58	11.7	420	84.2	6	1.1
Household Type										
Family Household	347	69.5	15	4.3	37	10.7	289	83.4	6	1.6
Female householder, no husband present	45	9.0	NA	NA	NA	NA	NA	NA	NA	NA
Male Householder, no wife present	34	6.9	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	267	53.6	5	1.7	22	8.1	236	88.1	6	2.1
Nonfamily household and other	152	30.5	-	-	21	13.9	131	86.1	-	-
Race/Ethnicity										
Black	122	24.4	4	3.1	34	28.1	84	68.8	-	-
Hispanic non-Black	11	2.2	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	359	71.9	3	0.8	24	6.7	327	91.0	6	1.6
Other non-Black non-Hispanic	7	1.4	NA	NA	NA	NA	NA	NA	NA	NA
Age										
15 to 34 years	79	15.8	NA	NA	NA	NA	NA	NA	NA	NA
35 to 44 years	100	20.0	NA	NA	NA	NA	NA	NA	NA	NA
45 to 54 years	155	31.1	6	4.2	17	11.2	129	82.8	3	1.8
55 to 64 years	75	15.0	NA	NA	NA	NA	NA	NA	NA	NA
65 years or more	90	18.1	-	-	7	7.8	83	92.2	-	-
Education										
No high school degree	56	11.3	NA	NA	NA	NA	NA	NA	NA	NA
High school degree	159	31.9	4	2.4	26	16.1	127	79.7	3	1.8
Some college	120	24.1	-	-	13	10.4	105	87.2	3	2.4
College degree	163	32.7	-	-	4	2.2	160	97.8	-	-
Household Income										
Less than \$15,000	16	3.3	NA	NA	NA	NA	NA	NA	NA	NA
Between \$15,000 and \$30,000	53	10.6	NA	NA	NA	NA	NA	NA	NA	NA
Between \$30,000 and \$50,000	68	13.6	NA	NA	NA	NA	NA	NA	NA	NA
Between \$50,000 and \$75,000	118	23.7	-	-	20	17.3	95	80.3	3	2.4
At Least \$75,000	136	27.3	-	-	3	2.0	134	98.0	-	-
Unknown	108	21.6	3	2.5	11	10.3	91	84.6	3	2.6
Homeownership										
Homeowner	401	80.4	11	2.8	37	9.2	348	86.6	6	1.4
Non-homeowner	98	19.6	4	3.8	21	21.9	73	74.4	-	-

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Data revised September 2012. Refer to 2009 and 2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes (link) for terms, definitions, and methodological discussion. Differences within groups may or may not be statistically significant.

[2009 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)

[2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)