

2009 Household Banking Status by Demographic Characteristics

South Dakota

Household Characteristic	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	332	100.0	16	4.7	54	16.4	255	76.9	7	2.0
Household Type										
Family Household	209	63.0	12	5.8	34	16.1	161	76.9	3	1.2
Female householder, no husband present	27	8.3	5	16.8	7	24.6	15	55.4	1	3.2
Male Householder, no wife present	13	4.1	3	18.8	3	25.5	7	53.2	-	-
Married couple	168	50.6	5	3.0	23	14.0	138	82.3	1	0.8
Nonfamily household and other	123	37.0	4	2.9	21	16.8	95	76.9	4	3.3
Race/Ethnicity										
Black	4	1.3	NA	NA	NA	NA	NA	NA	NA	NA
Hispanic non-Black	6	1.8	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	297	89.4	6	2.2	46	15.4	239	80.5	6	1.9
Other non-Black non-Hispanic	25	7.4	8	32.1	7	29.8	9	35.7	1	2.5
Age										
15 to 34 years	85	25.6	5	6.3	17	19.5	61	71.7	2	2.5
35 to 44 years	49	14.8	3	6.6	12	25.3	33	68.2	-	-
45 to 54 years	74	22.4	3	4.4	14	18.4	56	74.6	2	2.6
55 to 64 years	51	15.3	3	5.7	8	14.9	39	76.7	1	2.7
65 years or more	73	22.0	1	1.3	4	5.7	67	91.3	1	1.7
Education										
No high school degree	35	10.5	4	10.9	4	10.4	26	75.3	1	3.3
High school degree	110	33.0	9	7.8	22	19.9	77	70.4	2	1.8
Some college	107	32.2	3	2.8	22	20.1	80	75.0	2	2.1
College degree	81	24.3	-	-	7	9.1	72	88.8	1	1.6
Household Income										
Less than \$15,000	54	16.3	7	12.8	12	22.7	34	62.8	1	1.7
Between \$15,000 and \$30,000	57	17.3	4	7.3	12	21.6	39	68.0	2	3.2
Between \$30,000 and \$50,000	78	23.6	2	2.4	10	13.3	65	82.5	1	1.7
Between \$50,000 and \$75,000	58	17.6	-	-	10	17.0	48	82.4	-	-
At Least \$75,000	56	16.7	1	0.9	7	12.6	48	86.5	-	-
Unknown	28	8.5	2	7.7	2	8.0	22	76.2	2	8.1
Homeownership										
Homeowner	233	70.2	6	2.7	33	14.2	190	81.3	4	1.8
Non-homeowner	99	29.8	9	9.5	21	21.6	66	66.4	2	2.5

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Data revised September 2012. Refer to 2009 and 2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes (link) for terms, definitions, and methodological discussion. Differences within groups may or may not be statistically significant.

[2009 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)

[2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)