

2009 Household Banking Status by Demographic Characteristics

Tennessee

Household Characteristic	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	2,530	100.0	246	9.7	450	17.8	1,772	70.0	62	2.5
Household Type										
Family Household	1,652	65.3	138	8.4	327	19.8	1,151	69.7	36	2.2
Female householder, no husband present	316	12.5	94	29.9	78	24.7	138	43.6	6	1.9
Male Householder, no wife present	99	3.9	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	1,238	48.9	30	2.4	239	19.3	938	75.8	30	2.4
Nonfamily household and other	878	34.7	108	12.3	123	14.0	621	70.7	26	3.0
Race/Ethnicity										
Black	410	16.2	131	31.9	112	27.3	145	35.3	22	5.5
Hispanic non-Black	43	1.7	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	2,034	80.4	95	4.7	315	15.5	1,588	78.1	36	1.7
Other non-Black non-Hispanic	44	1.7	NA	NA	NA	NA	NA	NA	NA	NA
Age										
15 to 34 years	647	25.6	84	13.0	163	25.1	373	57.7	27	4.2
35 to 44 years	417	16.5	58	13.9	90	21.6	260	62.4	9	2.1
45 to 54 years	497	19.7	44	8.8	95	19.1	359	72.1	-	-
55 to 64 years	343	13.6	20	5.9	42	12.2	267	77.7	15	4.3
65 years or more	625	24.7	40	6.3	60	9.7	513	82.1	12	1.9
Education										
No high school degree	448	17.7	87	19.5	83	18.5	275	61.3	3	0.7
High school degree	824	32.6	98	11.9	198	24.0	514	62.3	15	1.8
Some college	668	26.4	55	8.3	138	20.7	444	66.6	30	4.5
College degree	591	23.3	5	0.9	32	5.4	540	91.4	14	2.4
Household Income										
Less than \$15,000	435	17.2	131	30.2	71	16.4	217	49.8	16	3.7
Between \$15,000 and \$30,000	470	18.6	69	14.7	96	20.4	299	63.5	6	1.4
Between \$30,000 and \$50,000	517	20.4	20	3.9	166	32.0	311	60.2	20	3.9
Between \$50,000 and \$75,000	323	12.8	-	-	33	10.2	287	88.8	3	1.0
At Least \$75,000	429	16.9	-	-	44	10.2	377	87.8	9	2.0
Unknown	355	14.0	25	7.1	41	11.5	282	79.3	8	2.1
Homeownership										
Homeowner	1,832	72.4	64	3.5	262	14.3	1,480	80.8	26	1.4
Non-homeowner	698	27.6	182	26.1	188	26.9	292	41.8	36	5.1

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Data revised September 2012. Refer to 2009 and 2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes (link) for terms, definitions, and methodological discussion. Differences within groups may or may not be statistically significant.

[2009 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)

[2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)