

2009 Household Banking Status by Demographic Characteristics

Virginia

Household Characteristic	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	3,008	100.0	143	4.8	475	15.8	2,292	76.2	98	3.3
Household Type										
Family Household	2,043	67.9	88	4.3	322	15.7	1,573	77.0	60	3.0
Female householder, no husband present	314	10.4	38	12.2	92	29.2	172	54.7	12	3.8
Male Householder, no wife present	127	4.2	17	13.4	30	23.9	66	52.3	13	10.4
Married couple	1,602	53.3	32	2.0	200	12.5	1,335	83.3	35	2.2
Nonfamily household and other	964	32.1	55	5.7	153	15.9	718	74.5	37	3.9
Race/Ethnicity										
Black	581	19.3	46	8.0	200	34.4	319	54.9	16	2.7
Hispanic non-Black	140	4.6	40	28.5	27	19.5	67	47.7	6	4.3
White non-Black non-Hispanic	2,133	70.9	50	2.4	241	11.3	1,775	83.2	66	3.1
Other non-Black non-Hispanic	154	5.1	7	4.5	7	4.3	130	84.6	10	6.6
Age										
15 to 34 years	659	21.9	55	8.4	151	22.8	412	62.5	41	6.3
35 to 44 years	603	20.0	34	5.6	116	19.2	441	73.2	13	2.1
45 to 54 years	648	21.6	24	3.6	93	14.3	508	78.3	24	3.8
55 to 64 years	495	16.5	4	0.9	60	12.2	425	85.8	6	1.1
65 years or more	603	20.0	26	4.4	56	9.3	507	84.1	14	2.3
Education										
No high school degree	348	11.6	63	18.0	98	28.1	174	50.1	13	3.7
High school degree	834	27.7	61	7.3	151	18.1	594	71.2	29	3.4
Some college	703	23.4	11	1.6	129	18.3	536	76.2	28	3.9
College degree	1,122	37.3	8	0.7	98	8.7	988	88.0	29	2.6
Household Income										
Less than \$15,000	213	7.1	34	16.0	60	27.9	116	54.2	4	1.9
Between \$15,000 and \$30,000	360	12.0	26	7.2	100	27.8	225	62.4	9	2.6
Between \$30,000 and \$50,000	453	15.0	15	3.4	88	19.4	337	74.4	13	2.9
Between \$50,000 and \$75,000	511	17.0	3	0.5	63	12.3	428	83.7	18	3.4
At Least \$75,000	891	29.6	7	0.8	94	10.5	778	87.3	12	1.4
Unknown	579	19.2	57	9.9	72	12.4	409	70.6	41	7.1
Homeownership										
Homeowner	2,189	72.8	40	1.8	231	10.5	1,861	85.0	58	2.6
Non-homeowner	819	27.2	103	12.6	244	29.9	431	52.6	40	4.9

Notes:

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Data revised September 2012. Refer to 2009 and 2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes (link) for terms, definitions, and methodological discussion. Differences within groups may or may not be statistically significant.

[2009 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)

[2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)