

Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

2011 Household Bank Account Type by Demographic

Iowa

Household Characteristic	All Households		Unbanked Households		Bank Account Type		Bank Account Type		Bank Account Type		Bank Account Type		Memo Items		Memo Items		Memo Items	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Checking and Savings Accounts	Checking and Savings Accounts	Savings Account only	Savings Account only	Checking Account only	Checking Account only	Banked, but Account Type Unknown	Banked, but Account Type Unknown	Has Checking Account	Has Checking Account	Has Savings Account	Has Savings Account	Has Savings Account	Has Savings Account
All Households	1,244	100.0	54	4.4	884	71.1	45	3.6	241	19.4	19	1.6	1,125	90.4	929	74.7		
Household Type																		
Family Household	806	64.8	28	3.5	627	77.8	27	3.4	111	13.8	12	1.4	738	91.6	654	81.2		
Female householder, no husband present	124	10.0	13	10.7	72	57.8	13	10.2	22	18.1	4	3.2	94	75.8	84	68.0		
Male Householder, no wife present	53	4.3	9	17.8	33	61.4	-	-	10	17.8	2	3.0	42	79.2	33	61.4		
Married couple	628	50.5	6	0.9	522	83.1	15	2.4	79	12.7	6	1.0	602	95.8	537	85.5		
Nonfamily household and other	438	35.2	26	5.9	257	58.7	18	4.1	130	29.6	8	1.8	387	88.2	275	62.7		
Race/Ethnicity																		
Black	43	3.5	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Hispanic non-Black	48	3.9	11	23.1	20	40.7	4	8.8	12	24.4	1	3.0	31	65.1	24	49.5		
White non-Black non-Hispanic	1,126	90.5	32	2.9	827	73.4	37	3.3	214	19.0	16	1.4	1,041	92.4	864	76.7		
Other non-Black non-Hispanic	26	2.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Age																		
15 to 34 years	300	24.1	22	7.3	206	68.8	16	5.2	51	17.0	5	1.7	257	85.8	222	74.0		
35 to 44 years	192	15.5	14	7.2	134	69.5	10	5.0	34	17.6	1	0.7	168	87.1	143	74.5		
45 to 54 years	228	18.3	13	5.5	163	71.5	8	3.5	44	19.5	-	-	207	91.0	171	75.0		
55 to 64 years	246	19.8	2	1.0	188	76.3	10	4.1	41	16.5	5	2.1	228	92.8	198	80.4		
65 years or more	278	22.3	4	1.3	193	69.5	2	0.8	71	25.7	8	2.7	265	95.2	195	70.3		
Education																		
No high school degree	102	8.2	16	16.0	51	49.8	7	6.4	25	24.1	4	3.8	76	73.9	58	56.2		
High school degree	403	32.4	25	6.1	260	64.4	19	4.6	97	24.1	3	0.7	357	88.6	279	69.1		
Some college	406	32.6	12	2.9	292	72.0	17	4.3	77	19.0	8	1.9	369	90.9	309	76.3		
College degree	332	26.7	2	0.5	281	84.5	3	0.8	42	12.6	5	1.6	323	97.2	284	85.3		
Household Income																		
Less than \$15,000	197	15.9	30	15.3	89	45.1	11	5.4	63	31.8	5	2.5	152	76.9	100	50.5		
Between \$15,000 and \$30,000	214	17.2	20	9.3	121	56.6	15	6.9	54	25.4	4	1.8	176	82.0	136	63.5		
Between \$30,000 and \$50,000	282	22.7	4	1.5	196	69.7	12	4.3	64	22.7	5	1.9	260	92.3	208	73.9		
Between \$50,000 and \$75,000	260	20.9	-	-	219	84.3	3	1.0	35	13.7	3	1.0	254	98.0	222	85.3		
At Least \$75,000	291	23.4	-	-	258	88.9	5	1.8	24	8.4	3	0.9	283	97.3	264	90.7		
Homeownership																		
Homeowner	869	69.8	14	1.6	675	77.6	23	2.6	142	16.3	16	1.8	816	93.9	697	80.3		
Non-homeowner	375	30.2	40	10.8	209	55.8	22	6.0	99	26.5	3	0.9	309	82.3	232	61.8		

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)