

Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

2011 Household Bank Account Type by Demographic

South Dakota

Household Characteristic	All Households		Unbanked Households		Bank Account Type: Checking and Savings Accounts		Bank Account Type: Savings Account only		Bank Account Type: Checking Account only		Bank Account Type: Banked, but Account Type Unknown		Memo Items: Has Checking Account		Memo Items: Has Savings Account	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	329	100.0	15	4.4	242	73.4	10	3.0	59	17.9	4	1.3	302	91.8	252	76.4
Household Type																
Family Household	212	64.5	9	4.0	162	76.4	6	2.7	33	15.4	3	1.4	196	92.5	168	79.2
Female householder, no husband present	40	12.1	4	11.1	22	55.5	2	4.6	11	27.3	1	1.6	33	83.7	24	60.1
Male Householder, no wife present	16	4.9	1	5.0	8	48.7	2	10.8	5	33.4	-	-	14	84.3	10	59.5
Married couple	156	47.4	3	2.1	132	84.7	2	1.4	16	10.5	2	1.3	149	95.6	135	86.1
Nonfamily household and other	117	35.5	6	5.2	79	67.8	4	3.5	26	22.3	1	1.3	106	90.5	83	71.3
Race/Ethnicity																
Black	4	1.2	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Hispanic non-Black	4	1.2	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	299	90.7	9	3.1	227	75.9	7	2.4	51	17.0	4	1.5	280	93.6	234	78.3
Other non-Black non-Hispanic	23	6.9	4	19.0	10	43.3	3	11.5	6	26.2	-	-	16	69.5	12	54.8
Age																
15 to 34 years	73	22.3	3	4.1	48	65.0	2	3.3	19	25.4	2	2.3	67	91.5	50	68.3
35 to 44 years	57	17.3	3	4.7	42	73.5	2	3.2	10	18.0	-	-	52	92.1	44	76.7
45 to 54 years	65	19.6	3	5.1	47	72.9	3	5.3	9	14.2	2	2.5	57	88.1	50	78.2
55 to 64 years	56	17.1	4	7.2	44	77.5	2	3.2	6	10.7	1	1.5	50	88.2	46	80.7
65 years or more	78	23.7	2	2.1	61	78.6	-	-	15	18.9	-	-	76	97.5	62	79.0
Education																
No high school degree	29	8.8	4	13.6	18	62.9	2	5.4	5	18.1	-	-	23	81.0	20	68.3
High school degree	110	33.4	5	4.9	75	68.2	4	3.9	24	21.9	1	1.1	99	90.4	79	72.1
Some college	103	31.4	4	4.3	74	71.2	4	3.5	20	19.2	2	1.7	94	91.5	77	74.7
College degree	87	26.5	1	0.9	75	85.8	-	-	10	11.1	1	1.7	85	97.5	75	86.3
Household Income																
Less than \$15,000	52	15.8	8	15.0	26	50.8	3	6.7	13	25.9	1	1.6	40	76.7	30	57.5
Between \$15,000 and \$30,000	66	20.2	2	3.6	43	65.0	3	4.7	17	24.9	1	1.8	61	91.1	46	69.7
Between \$30,000 and \$50,000	88	26.7	3	4.0	64	72.5	3	3.2	17	19.4	1	0.9	81	92.3	67	75.8
Between \$50,000 and \$75,000	59	17.9	1	1.0	49	83.4	-	-	8	12.9	1	2.1	57	96.8	50	84.0
At Least \$75,000	64	19.4	-	-	59	92.3	-	-	4	6.6	-	-	64	99.4	59	92.3
Homeownership																
Homeowner	232	70.5	4	1.9	192	82.6	2	1.0	31	13.5	2	1.0	224	96.4	194	83.6
Non-homeowner	97	29.5	10	10.6	50	51.2	8	7.8	28	28.3	2	2.0	78	80.7	57	59.0

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)