

# ECONOMICINCLUSION.GOV



## Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

### 2011 Household Bank Account Type by Demographic

#### Tennessee

Household Characteristic	All Households		Unbanked Households		Bank Account Type: Checking and Savings Accounts		Bank Account Type: Savings Account only		Bank Account Type: Checking Account only		Bank Account Type: Banked, but Account Type Unknown		Memo Items: Has Checking Account		Memo Items: Has Savings Account	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	2,605	100.0	283	10.9	1,518	58.3	26	1.0	750	28.8	28	1.1	2,273	87.3	1,544	59.3
Household Type																
Family Household	1,713	65.8	183	10.7	1,076	62.8	12	0.7	418	24.4	24	1.4	1,498	87.5	1,087	63.5
Female householder, no husband present	386	14.8	106	27.5	159	41.2	-	-	109	28.3	11	3.0	273	70.7	159	41.2
Male Householder, no wife present	123	4.7	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	1,204	46.2	68	5.6	839	69.7	12	1.0	273	22.7	13	1.1	1,112	92.3	851	70.6
Nonfamily household and other	892	34.2	99	11.1	443	49.6	14	1.6	332	37.2	4	0.4	774	86.8	457	51.2
Race/Ethnicity																
Black	427	16.4	84	19.6	229	53.7	11	2.5	103	24.2	-	-	332	77.9	240	56.2
Hispanic non-Black	54	2.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	2,075	79.7	184	8.9	1,244	60.0	11	0.5	607	29.3	28	1.4	1,857	89.5	1,255	60.5
Other non-Black non-Hispanic	49	1.9	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Age																
15 to 34 years	580	22.3	111	19.1	296	51.0	-	-	158	27.2	16	2.7	459	79.1	296	51.0
35 to 44 years	477	18.3	59	12.5	260	54.6	9	2.0	139	29.1	9	1.9	399	83.7	270	56.6
45 to 54 years	537	20.6	56	10.4	324	60.3	-	-	157	29.3	-	-	481	89.6	324	60.3
55 to 64 years	488	18.8	41	8.5	330	67.7	9	1.8	104	21.3	4	0.8	434	88.9	339	69.4
65 years or more	523	20.1	15	3.0	308	58.9	8	1.4	192	36.7	-	-	500	95.6	315	60.3
Education																
No high school degree	353	13.5	107	30.4	114	32.3	4	1.2	127	36.1	-	-	241	68.4	118	33.5
High school degree	860	33.0	124	14.4	412	47.9	11	1.2	306	35.5	8	0.9	717	83.4	422	49.1
Some college	785	30.2	52	6.6	494	62.9	6	0.7	218	27.7	16	2.0	716	91.2	500	63.6
College degree	607	23.3	-	-	499	82.2	5	0.8	99	16.3	4	0.7	598	98.5	504	83.0
Household Income																
Less than \$15,000	482	18.5	186	38.7	112	23.2	4	0.7	172	35.7	8	1.7	284	58.9	115	23.9
Between \$15,000 and \$30,000	650	25.0	73	11.2	291	44.7	9	1.3	278	42.7	-	-	568	87.4	299	46.0
Between \$30,000 and \$50,000	601	23.1	23	3.9	364	60.6	9	1.6	197	32.7	8	1.3	565	94.1	373	62.1
Between \$50,000 and \$75,000	422	16.2	-	-	348	82.3	4	0.9	62	14.8	8	2.0	410	97.1	352	83.3
At Least \$75,000	450	17.3	-	-	404	89.9	-	-	41	9.1	4	0.9	445	99.1	404	89.9
Homeownership																
Homeowner	1,802	69.2	55	3.1	1,197	66.4	17	0.9	513	28.5	20	1.1	1,715	95.2	1,214	67.4
Non-homeowner	803	30.8	228	28.4	321	40.0	9	1.1	236	29.5	9	1.1	557	69.5	330	41.1

**Notes:**

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)