

2011 Distribution of Unbanked Households

By Age and Demographic Characteristics

| Household Characteristic | All Unbanked Households | | Age Group | | Age Group | | Age Group | | Age Group | | Age Group | | Age Group | |
|--|-------------------------|------------|-----------------|------------|-----------------|------------|-----------------|------------|-----------------|------------|-----------------|------------|------------------|------------|
| | Numbers (1000s) | Pct of Col | 15 to 24 Years | | 25 to 34 Years | | 35 to 44 Years | | 45 to 54 Years | | 55 to 64 Years | | 65 Years or More | |
| | | | Numbers (1000s) | Pct of Col | Numbers (1000s) | Pct of Col | Numbers (1000s) | Pct of Col | Numbers (1000s) | Pct of Col | Numbers (1000s) | Pct of Col | Numbers (1000s) | Pct of Col |
| All Unbanked Households | 9,875 | 100 | 1,094 | 100 | 2,587 | 100 | 1,994 | 100 | 2,002 | 100 | 1,202 | 100 | 997 | 100 |
| Previous Banking Status | | | | | | | | | | | | | | |
| Previously banked | 4,411 | 44.7 | 473 | 43.2 | 1,185 | 45.8 | 832 | 41.7 | 866 | 43.2 | 584 | 48.6 | 471 | 47.2 |
| Never-banked | 5,269 | 53.4 | 609 | 55.7 | 1,377 | 53.2 | 1,129 | 56.6 | 1,072 | 53.5 | 581 | 48.4 | 501 | 50.2 |
| Unknown | 196 | 2.0 | 12 | 1.1 | 25 | 1.0 | 33 | 1.6 | 64 | 3.2 | 37 | 3.1 | 25 | 2.5 |
| Likelihood of Opening a Bank Account | | | | | | | | | | | | | | |
| Very or somewhat likely | 3,350 | 33.9 | 560 | 51.2 | 1,066 | 41.2 | 803 | 40.3 | 581 | 29.0 | 231 | 19.2 | 110 | 11.0 |
| Not too likely or not likely at all | 5,999 | 60.7 | 479 | 43.8 | 1,419 | 54.9 | 1,094 | 54.8 | 1,307 | 65.3 | 868 | 72.2 | 833 | 83.6 |
| Unknown | 526 | 5.3 | 55 | 5.0 | 102 | 3.9 | 98 | 4.9 | 114 | 5.7 | 103 | 8.6 | 54 | 5.5 |
| Household Type | | | | | | | | | | | | | | |
| Family household | 5,905 | 59.8 | 723 | 66.1 | 1,890 | 73.1 | 1,455 | 73.0 | 1,100 | 55.0 | 412 | 34.3 | 324 | 32.5 |
| Female householder, no husband present | 2,971 | 30.1 | 444 | 40.6 | 1,042 | 40.3 | 666 | 33.4 | 553 | 27.6 | 143 | 11.9 | 123 | 12.4 |
| Male householder, no wife present | 807 | 8.2 | 139 | 12.7 | 232 | 9.0 | 214 | 10.7 | 131 | 6.5 | 63 | 5.2 | 28 | 2.8 |
| Married couple | 2,127 | 21.5 | 139 | 12.7 | 616 | 23.8 | 575 | 28.8 | 417 | 20.8 | 207 | 17.2 | 173 | 17.3 |
| Nonfamily household and other | 3,971 | 40.2 | 371 | 33.9 | 697 | 26.9 | 539 | 27.0 | 902 | 45.0 | 789 | 65.7 | 673 | 67.5 |
| Race/Ethnicity | | | | | | | | | | | | | | |
| Black | 3,430 | 34.7 | 337 | 30.8 | 856 | 33.1 | 646 | 32.4 | 768 | 38.4 | 508 | 42.3 | 315 | 31.6 |
| Hispanic non-Black | 2,762 | 28.0 | 353 | 32.2 | 868 | 33.5 | 684 | 34.3 | 447 | 22.3 | 199 | 16.5 | 212 | 21.3 |
| White non-Black non-Hispanic | 3,330 | 33.7 | 376 | 34.4 | 797 | 30.8 | 610 | 30.6 | 709 | 35.4 | 434 | 36.1 | 404 | 40.5 |
| Other non-Black non-Hispanic | 353 | 3.6 | 28 | 2.5 | 66 | 2.6 | 54 | 2.7 | 78 | 3.9 | 61 | 5.1 | 66 | 6.6 |
| Spanish is Only Language Spoken | | | | | | | | | | | | | | |
| Spanish is not only language spoken | 8,965 | 90.8 | 1,024 | 93.6 | 2,289 | 88.5 | 1,730 | 86.8 | 1,877 | 93.7 | 1,140 | 94.9 | 905 | 90.8 |
| Spanish is only language spoken | 911 | 9.2 | 70 | 6.4 | 298 | 11.5 | 264 | 13.2 | 125 | 6.3 | 61 | 5.1 | 92 | 9.2 |
| Nativity | | | | | | | | | | | | | | |
| U.S-born | 7,673 | 77.7 | 908 | 82.9 | 1,904 | 73.6 | 1,378 | 69.1 | 1,668 | 83.3 | 1,049 | 87.3 | 766 | 76.8 |
| Foreign-born citizen | 453 | 4.6 | 28 | 2.5 | 72 | 2.8 | 83 | 4.2 | 89 | 4.5 | 59 | 4.9 | 121 | 12.2 |
| Foreign-born non citizen | 1,750 | 17.7 | 159 | 14.5 | 610 | 23.6 | 533 | 26.7 | 245 | 12.2 | 93 | 7.8 | 110 | 11.0 |
| Education | | | | | | | | | | | | | | |
| No high school degree | 3,696 | 37.4 | 388 | 35.5 | 824 | 31.9 | 733 | 36.8 | 757 | 37.8 | 475 | 39.5 | 518 | 52.0 |
| High school degree | 3,764 | 38.1 | 472 | 43.1 | 1,084 | 41.9 | 770 | 38.6 | 757 | 37.8 | 437 | 36.4 | 244 | 24.5 |
| Some college | 2,002 | 20.3 | 221 | 20.2 | 624 | 24.1 | 395 | 19.8 | 380 | 19.0 | 233 | 19.4 | 150 | 15.1 |
| College degree | 413 | 4.2 | 13 | 1.2 | 55 | 2.1 | 95 | 4.8 | 109 | 5.4 | 57 | 4.7 | 84 | 8.5 |
| Employment Status | | | | | | | | | | | | | | |
| Employed | 3,818 | 38.7 | 473 | 43.2 | 1,205 | 46.6 | 938 | 47.0 | 730 | 36.5 | 363 | 30.2 | 111 | 11.1 |
| Unemployed | 1,525 | 15.4 | 225 | 20.6 | 510 | 19.7 | 351 | 17.6 | 313 | 15.7 | 116 | 9.7 | 9 | 0.9 |
| Not in labor force | 4,532 | 45.9 | 396 | 36.2 | 872 | 33.7 | 705 | 35.4 | 959 | 47.9 | 723 | 60.1 | 877 | 88.0 |
| Household Income | | | | | | | | | | | | | | |
| Less than \$15,000 | 5,510 | 55.8 | 670 | 61.2 | 1,365 | 52.8 | 1,010 | 50.6 | 1,110 | 55.4 | 777 | 64.6 | 579 | 58.1 |
| Between \$15,000 and \$30,000 | 2,581 | 26.1 | 302 | 27.6 | 737 | 28.5 | 603 | 30.3 | 479 | 23.9 | 219 | 18.2 | 242 | 24.3 |
| Between \$30,000 and \$50,000 | 1,221 | 12.4 | 80 | 7.3 | 348 | 13.5 | 248 | 12.5 | 283 | 14.1 | 140 | 11.6 | 122 | 12.3 |
| Between \$50,000 and \$75,000 | 431 | 4.4 | 39 | 3.5 | 97 | 3.7 | 99 | 5.0 | 108 | 5.4 | 44 | 3.7 | 44 | 4.5 |
| At Least \$75,000 | 132 | 1.3 | 5 | 0.4 | 40 | 1.5 | 33 | 1.7 | 23 | 1.1 | 23 | 1.9 | 9 | 0.9 |
| Homeownership | | | | | | | | | | | | | | |
| Homeowner | 2,238 | 22.7 | 112 | 10.3 | 363 | 14.0 | 410 | 20.6 | 533 | 26.6 | 381 | 31.7 | 439 | 44.1 |
| Non-homeowner | 7,637 | 77.3 | 982 | 89.7 | 2,224 | 86.0 | 1,584 | 79.4 | 1,469 | 73.4 | 821 | 68.3 | 558 | 55.9 |
| Geographic Region | | | | | | | | | | | | | | |
| Northeast | 1,537 | 15.6 | 119 | 10.9 | 331 | 12.8 | 316 | 15.8 | 319 | 15.9 | 225 | 18.8 | 227 | 22.8 |
| Midwest | 1,920 | 19.4 | 298 | 27.2 | 445 | 17.2 | 371 | 18.6 | 407 | 20.3 | 245 | 20.4 | 156 | 15.6 |
| South | 4,493 | 45.5 | 455 | 41.6 | 1,248 | 48.3 | 898 | 45.0 | 936 | 46.8 | 505 | 42.0 | 450 | 45.2 |
| West | 1,925 | 19.5 | 222 | 20.3 | 563 | 21.8 | 410 | 20.5 | 340 | 17.0 | 227 | 18.9 | 164 | 16.4 |
| Metropolitan Status | | | | | | | | | | | | | | |
| Metropolitan Area | 8,029 | 81.3 | 882 | 80.6 | 2,082 | 80.5 | 1,670 | 83.8 | 1,669 | 83.4 | 953 | 79.3 | 773 | 77.5 |
| Inside principal city | 4,066 | 41.2 | 416 | 38.0 | 1,058 | 40.9 | 865 | 43.4 | 830 | 41.5 | 523 | 43.5 | 374 | 37.5 |
| Not inside principal city | 2,754 | 27.9 | 298 | 27.2 | 702 | 27.1 | 614 | 30.8 | 561 | 28.0 | 285 | 23.7 | 294 | 29.5 |
| Not identified | 1,209 | 12.2 | 168 | 15.4 | 322 | 12.4 | 191 | 9.6 | 278 | 13.9 | 145 | 12.1 | 105 | 10.5 |
| Not in Metropolitan Area | 1,764 | 17.9 | 207 | 18.9 | 475 | 18.4 | 305 | 15.3 | 327 | 16.3 | 235 | 19.5 | 215 | 21.6 |
| Not Identified | 83 | 0.8 | 5 | 0.5 | 30 | 1.2 | 19 | 1.0 | 6 | 0.3 | 14 | 1.2 | 9 | 0.9 |

Notes:

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)