

2011 Households' Use of AFS

By Bank Account Type and Income

			Bank Account Type	Bank Account Type	Bank Account Type	Bank Account Type	Bank Account Type	Bank Account Type	Bank Account Type	Bank Account Type	Bank Account Type	Bank Account Type	Memo Items	Memo Items	Memo Items	Memo Items
	All Households	All Households	Unbanked Households	Unbanked Households	Checking and Savings Accounts	Checking and Savings Accounts	Savings Account Only	Savings Account Only	Checking Account Only	Checking Account Only	Banked, but Account Type Unknown	Banked, but Account Type Unknown	Has Checking Account	Has Checking Account	Has Savings Account	Has Savings Account
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col
Type of AFS Used in the Last Year																
Transaction products only	22,842	19.0	4,521	45.8	11,867	14.7	970	40.7	5,319	21.0	165	8.9	17,236	16.2	12,842	15.4
Transaction and credit	4,645	3.9	1,387	14.0	1,790	2.2	203	8.5	1,252	4.9	13	0.7	3,047	2.9	1,995	2.4
Credit only	2,542	2.1	271	2.7	1,284	1.6	113	4.8	847	3.3	28	1.5	2,137	2.0	1,398	1.7
Did not use any AFS in the last year	85,741	71.2	2,911	29.5	63,839	78.9	1,053	44.2	17,164	67.6	774	41.8	81,134	76.2	64,911	77.9
Unknown	4,638	3.9	786	8.0	2,143	2.6	41	1.7	797	3.1	871	47.0	2,954	2.8	2,184	2.6
Total	120,408	100.0	9,875	100.0	80,924	100.0	2,379	100.0	25,378	100.0	1,851	100.0	106,509	100.0	83,331	100.0
Income Less Than \$15,000																
Transaction products only	4,935	29.6	2,268	45.8	988	19.3	344	42.1	1,297	23.0	37	20.0	2,306	21.4	1,336	22.5
Transaction and credit	1,368	8.2	698	14.1	278	5.4	75	9.2	314	5.6	3	1.6	592	5.5	355	6.0
Credit only	614	3.7	153	3.1	166	3.2	49	6.0	237	4.2	9	4.6	409	3.8	215	3.6
Did not use any AFS in the last year	9,140	54.7	1,539	31.1	3,566	69.8	335	41.0	3,647	64.7	54	29.0	7,222	67.0	3,901	65.8
Unknown	642	3.8	291	5.9	111	2.2	15	1.8	142	2.5	83	44.6	253	2.3	126	2.1
Total	16,699	100.0	4,950	100.0	5,110	100.0	817	100.0	5,637	100.0	186	100.0	10,783	100.0	5,933	100.0
Between \$15,000 and \$30,000																
Transaction products only	1,241	6.7	373	17.6	428	4.4	73	11.8	365	6.1	2	1.0	794	5.1	501	4.9
Transaction and credit	593	3.2	42	2.0	293	3.0	22	3.5	233	3.9	4	1.6	526	3.4	315	3.1
Did not use any AFS in the last year	11,479	61.7	538	25.4	6,910	71.4	222	35.7	3,707	62.2	102	45.1	10,626	67.9	7,134	69.3
Unknown	683	3.7	158	7.4	263	2.7	14	2.2	153	2.6	96	42.2	418	2.7	277	2.7
Total	18,599	100.0	2,117	100.0	9,675	100.0	622	100.0	5,957	100.0	227	100.0	15,653	100.0	10,299	100.0
Between \$30,000 and \$50,000																
Transaction products only	942	4.5	151	16.0	435	3.0	32	8.3	320	6.4	4	1.7	759	3.9	467	3.1
Transaction and credit	553	2.6	26	2.8	310	2.1	28	7.3	186	3.7	4	1.6	496	2.5	338	2.3
Did not use any AFS in the last year	14,562	69.4	263	27.8	10,779	74.6	168	43.9	3,260	65.3	92	41.3	14,055	72.2	10,948	73.8
Unknown	603	2.9	46	4.8	328	2.3	2	0.6	125	2.5	103	46.2	453	2.3	330	2.2
Total	20,984	100.0	945	100.0	14,445	100.0	382	100.0	4,989	100.0	223	100.0	19,462	100.0	14,829	100.0
Between \$50,000 and \$75,000																
Transaction products only	536	2.9	51	19.9	368	2.4	8	4.5	106	3.6	4	1.9	474	2.6	376	2.4
Transaction and credit	328	1.7	4	1.7	241	1.6	8	4.5	71	2.4	4	2.2	312	1.7	249	1.6
Did not use any AFS in the last year	14,423	76.8	53	20.7	12,074	79.4	86	49.6	2,146	72.8	65	33.5	14,221	78.3	12,161	79.1
Unknown	465	2.5	21	8.3	269	1.8	6	3.3	73	2.5	97	50.0	346	1.9	274	1.8
Total	18,773	100.0	256	100.0	15,201	100.0	174	100.0	2,949	100.0	194	100.0	18,162	100.0	15,375	100.0
At Least \$75,000																
Transaction products only	226	0.8	14	22.8	160	0.6	4	3.4	47	2.1	.	.	208	0.8	165	0.7
Transaction and credit	233	0.8	4	6.5	173	0.7	.	.	56	2.5	.	.	229	0.8	173	0.7
Did not use any AFS in the last year	23,256	83.7	23	37.6	21,194	84.6	95	74.3	1,800	79.5	144	53.6	23,035	84.2	21,293	84.6
Unknown	561	2.0	2	2.7	431	1.7	.	.	31	1.4	97	35.9	468	1.7	431	1.7
Total	27,770	100.0	60	100.0	25,048	100.0	127	100.0	2,264	100.0	270	100.0	27,363	100.0	25,182	100.0

Notes:

AFS transaction products are non-bank check cashing, non-bank money orders and non-bank remittances. AFS credit products are payday loans, pawn shop loans, rent-to-own agreements and refund anticipation loans.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Figures do not always reconcile to totals because of the rounding.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)