

## 2011 Reasons Households Need Funds From AFS Credit Products

	All Households that Used AFS Credit in the Last Year		Banking Status		Banking Status	
	Number (1000s)	Pct of Col	Unbanked	Unbanked	Underbanked	Underbanked
<b>Main Reason Household Used AFS Credit</b>	<b>Number (1000s)</b>	<b>Pct of Col</b>	<b>Number (1000s)</b>	<b>Pct of Col</b>	<b>Number (1000s)</b>	<b>Pct of Col</b>
To make up for job loss or decrease in income	1,269	17.5	317	19.1	953	17.1
For basic living expenses	3,292	45.5	889	53.6	2,403	43.0
For house or car repairs or to buy an appliance	818	11.3	157	9.5	661	11.8
For medical, dental or death expenses	153	2.1	16	0.9	137	2.5
For school or childcare expenses	152	2.1	27	1.6	126	2.2
For special gifts or luxuries	332	4.6	72	4.3	260	4.7
For legal expenses	38	0.5	2	0.1	36	0.6
Other	893	12.3	124	7.5	769	13.8
Don't Know/Refused	296	4.1	56	3.4	240	4.3
<b>Total</b>	<b>7,243</b>	<b>100.0</b>	<b>1,660</b>	<b>100.0</b>	<b>5,583</b>	<b>100.0</b>

**Notes:**

Totals include only households that used an AFS credit product within the last 12 months.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)