

2011 Unbanked Households' Use of AFS

By Income

AFS Use	All Unbanked Households		Household Income Less than \$15,000		Household Income Between \$15,000 and \$30,000		Household Income Between \$30,000 and \$50,000		Household Income Between \$50,000 and \$75,000		Household Income At Least \$75,000	
	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col
	Used Any AFS											
In last 30 days ^a	4,490	45.5	2,340	42.5	1,260	48.8	611	50.1	224	52.1	54	40.8
In last 2-12 months	1,920	19.4	1,208	21.9	450	17.5	174	14.2	70	16.3	18	13.7
Not in the last 12 months	929	9.4	543	9.9	241	9.3	98	8.0	40	9.3	6	4.9
Never used	2,036	20.6	1,193	21.7	455	17.6	277	22.7	72	16.7	39	29.2
Unknown	501	5.1	226	4.1	174	6.8	61	5.0	24	5.6	15	11.4
Total	9,875	100.0	5,510	100.0	2,581	100.0	1,221	100.0	431	100.0	132	100.0
Used Transaction AFS in the Last year^b												
Used AFS in the last year	6,137	62.1	3,372	61.2	1,656	64.2	755	61.8	286	66.3	68	51.6
Did not use AFS last year	3,220	32.6	1,908	34.6	746	28.9	401	32.9	117	27.0	49	37.0
Unknown	518	5.2	230	4.2	179	7.0	65	5.3	29	6.7	15	11.4
Total	9,875	100.0	5,510	100.0	2,581	100.0	1,221	100.0	431	100.0	132	100.0
Used Credit AFS in the Last year^c												
Used AFS in the last year	1,660	16.8	917	16.6	462	17.9	185	15.1	73	16.9	23	17.3
Did not use AFS last year	7,473	75.7	4,236	76.9	1,888	73.2	944	77.3	310	71.9	94	71.3
Unknown	743	7.5	357	6.5	230	8.9	93	7.6	48	11.2	15	11.4
Total	9,875	100.0	5,510	100.0	2,581	100.0	1,221	100.0	431	100.0	132	100.0
Number of Specific AFS Products Used in the Last Year												
Used 0 AFS	2,911	29.5	1,707	31.0	684	26.5	371	30.4	105	24.3	45	34.1
Used 1 AFS	2,610	26.4	1,607	29.2	628	24.3	241	19.7	108	24.9	27	20.2
Used 2 or more AFS	3,505	35.5	1,783	32.4	1,014	39.3	503	41.2	161	37.2	46	34.4
Unknown	849	8.6	414	7.5	256	9.9	107	8.7	58	13.5	15	11.4
Total	9,875	100.0	5,510	100.0	2,581	100.0	1,221	100.0	431	100.0	132	100.0
Number of Times Household Used AFS in the Last 30 Days^a												
Used 0 times	98	2.2	68	2.9	15	1.2	8	1.3	3	1.3	4	7.3
Used 1 time	1,327	29.6	836	35.7	316	25.1	125	20.5	37	16.6	13	23.3
Used 2 times	1,032	23.0	528	22.5	330	26.2	116	19.0	52	23.3	7	12.2
Used 3 or more times	1,817	40.5	793	33.9	559	44.4	336	55.0	109	48.5	19	35.9
Unknown	216	4.8	115	4.9	40	3.2	26	4.3	23	10.2	12	21.3
Total Households That Used AFS In the Last 30 Days	4,490	100.0	2,340	100.0	1,260	100.0	611	100.0	224	100.0	54	100.0

Notes:

^a The AFS included in this measure are non-bank money orders, non-bank check cashing, non-bank remittances, payday loans and pawn shop loans. Households were not asked whether they use rent-to-own agreements or refund anticipation loans in the last 30 days.

^b AFS transaction products are non-bank check cashing, non-bank money orders and non-bank remittances.

^c AFS credit products are payday loans, pawn shop loans, rent-to-own agreements and refund anticipation loans.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)