

2011 Underbanked Households That Used AFS in the Last 30 Days

By Demographic Characteristics

			Timing of AFS Use	Timing of AFS Use	Timing of AFS Use	Timing of AFS Use
	All Underbanked Households	All Underbanked Households	In last 30 days ^a	In last 30 days ^a	In last 2-12 months	In last 2-12 months
	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col
All Underbanked Households	24,199	100.0	9,981	100.0	14,219	100.0
Household Type						
Family household	16,931	70.0	7,028	70.4	9,903	69.6
Female householder, no husband present	4,598	19.0	2,163	21.7	2,435	17.1
Male householder, no wife present	1,662	6.9	772	7.7	890	6.3
Married couple	10,671	44.1	4,093	41.0	6,579	46.3
Nonfamily household	7,239	29.9	2,945	29.5	4,294	30.2
Female householder	3,359	13.9	1,361	13.6	1,998	14.1
Male householder	3,880	16.0	1,584	15.9	2,297	16.2
Other	29	0.1	8	0.1	22	0.2
Race and Ethnicity of Householder						
Black	5,441	22.5	2,746	27.5	2,695	19.0
Hispanic non-Black	3,927	16.2	1,974	19.8	1,952	13.7
Asian	825	3.4	264	2.6	562	4.0
American Indian/Alaskan	372	1.5	184	1.8	188	1.3
Hawaiian/Pacific Islander	81	0.3	33	0.3	48	0.3
White non-Black non-Hispanic	13,551	56.0	4,780	47.9	8,771	61.7
Other non-Black non-Hispanic	3	-	-	-	3	-
Spanish is Only Language Spoken						
Spanish is not only language spoken	23,496	97.1	9,569	95.9	13,927	97.9
Spanish is only language spoken	703	2.9	412	4.1	292	2.1
Nativity						
U.S-born	20,038	82.8	8,045	80.6	11,992	84.3
Foreign-born citizen	1,880	7.8	764	7.7	1,116	7.8
Foreign-born non citizen	2,282	9.4	1,171	11.7	1,111	7.8
Age Group						
15 to 24 years	1,955	8.1	924	9.3	1,032	7.3
25 to 34 years	4,993	20.6	2,064	20.7	2,928	20.6
35 to 44 years	4,918	20.3	2,051	20.5	2,867	20.2
45 to 54 years	5,336	22.1	2,209	22.1	3,128	22.0
55 to 64 years	4,064	16.8	1,587	15.9	2,477	17.4
65 years or more	2,933	12.1	1,146	11.5	1,787	12.6
Education						
No high school degree	3,505	14.5	1,864	18.7	1,641	11.5
High school degree	7,638	31.6	3,254	32.6	4,384	30.8
Some college	7,676	31.7	3,130	31.4	4,546	32.0
College degree	5,380	22.2	1,732	17.4	3,648	25.7
Employment Status						
Employed	15,515	64.1	6,251	62.6	9,264	65.2
Unemployed	1,899	7.8	811	8.1	1,088	7.7
Not in labor force	6,786	28.0	2,919	29.2	3,867	27.2
Household Income						
Less than \$15,000	4,225	17.5	2,036	20.4	2,188	15.4
Between \$15,000 and \$30,000	5,628	23.3	2,533	25.4	3,095	21.8

Between \$30,000 and \$50,000	5,787	23.9	2,536	25.4	3,250	22.9
Between \$50,000 and \$75,000	4,142	17.1	1,547	15.5	2,596	18.3
At Least \$75,000	4,418	18.3	1,328	13.3	3,089	21.7
Homeownership						
Homeowner	12,590	52.0	4,386	43.9	8,204	57.7
Non-homeowner	11,610	48.0	5,595	56.1	6,015	42.3
Geographic Region						
Northeast	3,908	16.1	1,523	15.3	2,385	16.8
Midwest	4,772	19.7	1,870	18.7	2,902	20.4
South	10,429	43.1	4,366	43.7	6,063	42.6
West	5,090	21.0	2,221	22.3	2,869	20.2
Metropolitan Status						
Metropolitan Area	20,066	82.9	8,355	83.7	11,711	82.4
Inside principal city	7,485	30.9	3,428	34.3	4,057	28.5
Not inside principal city	9,214	38.1	3,546	35.5	5,668	39.9
Not identified	3,367	13.9	1,382	13.8	1,985	14.0
Not in Metropolitan Area	3,857	15.9	1,503	15.1	2,354	16.6
Not Identified	276	1.1	122	1.2	154	1.1

Notes:

a The AFS included in this measure are non-bank money orders, non-bank check cashing, non-bank remittances, payday loans and pawn shop loans. Households were not asked whether they use rent-to-own agreements or refund anticipation loans in the last 30 days.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Differences within groups may or may not be statistically significant.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)