

Use of AFS by Banking Status

Connecticut

AFS Product	All Households		Unbanked		Has a Bank Account		Has a Bank Account		Has a Bank Account		Has a Bank Account	
					Underbanked		Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col
All Households	1,365	100.0	73	100.0	208	100.0	1,056	100.0	NA	NA	NA	NA
Any AFS											NA	NA
Has Ever Used	419	30.7	40	54.6	208	100.0	170	16.1	NA	NA	NA	NA
Has Never Used	916	67.1	30	41.5	0	0	886	83.9	NA	NA	NA	NA
Unknown	30	2.2	3	3.9	0	0	0	0	NA	NA	NA	NA
Non-Bank Money Order											NA	NA
Has Ever Used	306	22.4	27	37.7	156	74.8	122	11.5	NA	NA	NA	NA
Has Never Used	1,040	76.2	44	60.7	52	25.2	934	88.5	NA	NA	NA	NA
Unknown	19	1.4	1	1.6	-	-	0	0	NA	NA	NA	NA
Non-Bank Check Cashing											NA	NA
Has Ever Used	85	6.3	23	31.5	31	15.0	31	3.0	NA	NA	NA	NA
Has Never Used	1,262	92.5	50	68.5	177	85.0	1,024	97.0	NA	NA	NA	NA
Unknown	18	1.3	-	-	-	-	0	0	NA	NA	NA	NA
Non-Bank Remittances											NA	NA
Has Ever Used	67	4.9	9	12.7	46	22.2	11	1.1	NA	NA	NA	NA
Has Never Used	1,276	93.5	61	83.8	160	77.1	1,044	98.9	NA	NA	NA	NA
Unknown	22	1.6	3	3.5	1	0.7	0	0	NA	NA	NA	NA
Payday Lending											NA	NA
Has Ever Used	16	1.2	1	1.8	5	2.3	10	0.9	NA	NA	NA	NA
Has Never Used	1,328	97.3	68	92.7	202	97.0	1,046	99.1	NA	NA	NA	NA
Unknown	20	1.5	4	5.5	1	0.7	0	0	NA	NA	NA	NA
Pawn Shops											NA	NA
Has Ever Used	70	5.1	10	14.3	39	18.5	21	1.9	NA	NA	NA	NA
Has Never Used	1,270	93.1	58	80.2	168	80.8	1,035	98.1	NA	NA	NA	NA
Unknown	25	1.8	4	5.5	1	0.7	0	0	NA	NA	NA	NA
Rent-to-Own											NA	NA
Has Ever Used	47	3.4	6	7.9	32	15.3	9	0.9	NA	NA	NA	NA
Has Never Used	1,294	94.8	63	86.6	175	84.0	1,046	99.1	NA	NA	NA	NA
Unknown	24	1.7	4	5.5	1	0.7	0	0	NA	NA	NA	NA
Refund Anticipation Loans											NA	NA
Has Ever Used	36	2.6	9	12.2	17	8.4	9	0.9	NA	NA	NA	NA
Has Never Used	1,302	95.4	60	82.3	189	90.9	1,046	99.1	NA	NA	NA	NA
Unknown	27	2.0	4	5.5	1	0.7	0	0	NA	NA	NA	NA

Notes:

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

NA = Not available because the sample size was too small to make an accurate estimate.

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[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)

Timing of AFS Use by Banking Status

Connecticut

AFS Product	All Households		Unbanked		Has a Bank Account		Has a Bank Account		Has a Bank Account		Has a Bank Account	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Banked but Underbanked Status Unknown	Banked but Underbanked Status Unknown
All Households	1,365	100.0	73	100.0	208	100.0	1,056	100.0			NA	NA
Any AFS												
In Last 30 Days	94	6.9	17	23.9	77	36.8	0	0			NA	NA
In Last 2-12 Months	144	10.6	13	17.4	131	63.2	0	0			NA	NA
Not in the Last 12 Months	181	13.2	10	13.3	0	0	170	16.1			NA	NA
Never Used	916	67.1	30	41.5	0	0	886	83.9			NA	NA
Unknown	30	2.2	3	3.9	0	0	0	0			NA	NA
Non-Bank Money Order												
In Last 30 Days	54	4.0	7	9.8	47	22.5	0	0			NA	NA
In Last 2-12 Months	97	7.1	6	8.4	91	43.6	0	0			NA	NA
Not in the Last 12 Months	155	11.4	14	19.5	18	8.6	122	11.5			NA	NA
Never Used	1,040	76.2	44	60.7	52	25.2	934	88.5			NA	NA
Unknown	19	1.4	1	1.6	-	-	-	-			NA	NA
Non-Bank Check Cashing												
In Last 30 Days	19	1.4	10	13.9	9	4.3	0	0			NA	NA
In Last 2-12 Months	24	1.7	10	13.4	14	6.7	0	0			NA	NA
Not in the Last 12 Months	43	3.1	3	4.2	9	4.1	31	3.0			NA	NA
Never Used	1,262	92.5	50	68.5	177	85.0	1,024	97.0			NA	NA
Unknown	18	1.3	-	-	-	-	-	-			NA	NA
Non-Bank Remittances												
In Last 30 Days	23	1.7	2	2.5	22	10.4	0	0			NA	NA
In Last 2-12 Months	22	1.6	3	3.6	19	9.3	0	0			NA	NA
Not in the Last 12 Months	21	1.6	5	6.6	5	2.5	11	1.1			NA	NA
Never Used	1,276	93.5	61	83.8	160	77.1	1,044	98.9			NA	NA
Unknown	22	1.6	3	3.5	1	0.7	-	-			NA	NA
Payday Lending												
In Last 30 Days	1	0.1	-	-	1	0.5	0	0			NA	NA
In Last 2-12 Months	1	0.1	-	-	1	0.6	0	0			NA	NA
Not in the Last 12 Months	14	1.0	1	1.8	2	1.2	10	0.9			NA	NA
Never Used	1,328	97.3	68	92.7	202	97.0	1,046	99.1			NA	NA
Unknown	20	1.5	4	5.5	1	0.7	-	-			NA	NA
Pawn Shops												
In Last 30 Days	8	0.6	2	2.1	7	3.2	0	0			NA	NA
In Last 2-12 Months	19	1.4	4	6.0	15	7.1	0	0			NA	NA
Not in the Last 12 Months	42	3.1	5	6.2	17	8.2	21	1.9			NA	NA
Never Used	1,270	93.1	58	80.2	168	80.8	1,035	98.1			NA	NA
Unknown	25	1.8	4	5.5	1	0.7	-	-			NA	NA
Rent-to-Own (a)												
Used in last 12 months	18	1.3	3	3.8	15	7.4	0	0			NA	NA
Used but not in last 12 months	29	2.1	3	4.1	17	7.9	9	0.9			NA	NA
Never Used	1,294	94.8	63	86.6	175	84.0	1,046	99.1			NA	NA
Unknown	24	1.7	4	5.5	1	0.7	-	-			NA	NA
Refund Anticipation Loans (a)												
Used in last 12 months	9	0.7	4	5.4	5	2.6	0	0			NA	NA
Used but not in last 12 months	26	1.9	5	6.8	12	5.8	9	0.9			NA	NA
Never Used	1,302	95.4	60	82.3	189	90.9	1,046	99.1			NA	NA
Unknown	27	2.0	4	5.5	1	0.7	-	-			NA	NA

Notes:

Households are categorized by their most recent known use of AFS. Households that used AFS in the last year, but did not know whether AFS was used in the last 30 days, are categorized as having used AFS in the last 2-12 months. Households that had ever used AFS, but did not know whether AFS was used in the last year, are categorized as having used AFS, but not in the last 12 months. The unknown category includes only households that did not know whether they had ever used AFS.

(a) Households were not asked whether they used these AFS products in the last 30 days.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

NA = Not available because the sample size was too small to make an accurate estimate.

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[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)

Use of AFS by Household Characteristic

Connecticut

Household Characteristic	All Households		Use of AFS		Use of AFS		Use of AFS		Use of AFS		Memo Items		Memo Items	
	Number (1000s)	Pct of Col	Has Ever Used	Has Ever Used	Has Never Used	Has Never Used	Unknown	Unknown	Ever Used a Transaction AFS	Ever Used a Transaction AFS	Ever Used a Credit AFS	Ever Used a Credit AFS		
			Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row		
All Households	1,365	100.0	419	30.7	916	67.1	30	2.2	377	27.6	124	9.1		
Banking Status														
Unbanked	73	5.3	40	54.6	30	41.5	3	3.9	39	53.0	15	19.9		
Underbanked	208	15.2	208	100.0	0	0	0	0	192	92.5	69	32.9		
Fully Banked	1,056	77.3	170	16.1	886	83.9	0	0	145	13.7	41	3.9		
Banked but Underbanked Status Unknown	28	2.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Household Type														
Family household	895	65.6	287	32.1	594	66.4	13	1.5	258	28.8	83	9.3		
Female householder, no husband present	152	11.2	71	46.8	81	53.2	-	-	63	41.1	31	20.5		
Male householder, no wife present	48	3.5	16	32.8	31	64.3	1	2.9	14	30.0	5	9.4		
Married couple	694	50.9	200	28.8	482	69.5	12	1.7	181	26.0	48	6.9		
Nonfamily household	469	34.3	132	28.1	320	68.4	17	3.5	119	25.4	40	8.6		
Female householder	248	18.2	68	27.6	174	70.1	6	2.3	61	24.7	24	9.6		
Male householder	220	16.1	63	28.6	146	66.4	11	4.9	58	26.2	17	7.6		
Other	1	0.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Race/Ethnicity														
Black	130	9.5	79	61.1	43	32.8	8	6.1	72	55.2	30	23.1		
Hispanic non-Black	112	8.2	56	49.8	53	47.7	3	2.5	49	43.4	24	21.2		
White non-Black non-Hispanic	1,072	78.6	274	25.6	779	72.6	19	1.8	247	23.0	69	6.4		
Other non-Black non-Hispanic	51	3.7	10	19.0	41	81.0	-	-	10	19.0	1	2.5		
Age														
15 to 34 years	222	16.3	82	36.9	138	61.8	3	1.2	72	32.5	30	13.3		
35 to 44 years	266	19.5	87	32.7	170	64.1	8	3.1	81	30.4	28	10.5		
45 to 54 years	319	23.4	102	32.0	209	65.6	8	2.4	89	27.8	38	11.9		
55 to 64 years	258	18.9	85	32.9	167	64.9	6	2.3	78	30.4	14	5.6		
65 years or more	300	22.0	63	20.9	232	77.2	6	1.8	57	18.9	14	4.7		
Education														
No high school degree	131	9.6	50	38.5	78	59.4	3	2.2	46	35.1	17	12.9		
High school degree	403	29.5	148	36.8	242	60.1	13	3.1	135	33.5	54	13.4		
Some college	309	22.6	107	34.6	197	64.0	4	1.4	90	29.3	40	12.9		
College degree	523	38.3	114	21.7	399	76.3	10	1.9	105	20.2	13	2.5		
Household Income														
Less than \$15,000	164	12.0	69	42.2	90	55.0	5	2.8	62	37.7	27	16.3		
Between \$15,000 and \$30,000	190	13.9	78	40.9	106	55.7	6	3.4	72	38.1	28	14.9		
Between \$30,000 and \$50,000	200	14.7	53	26.4	143	71.1	5	2.5	47	23.7	14	6.8		
Between \$50,000 and \$75,000	247	18.1	75	30.3	169	68.6	3	1.1	61	24.7	25	10.3		
At Least \$75,000	564	41.3	144	25.6	408	72.4	11	2.0	134	23.8	30	5.3		
Homeownership														
Homeowner	976	71.5	228	23.4	728	74.5	20	2.1	208	21.3	52	5.3		
Non-homeowner	389	28.5	190	49.0	188	48.5	10	2.5	169	43.4	72	18.5		

Notes:

AFS transaction products are non-bank check cashing, non-bank money orders and non-bank remittances. AFS credit products are payday loans, pawn shop loans, rent-to-own agreements and refund anticipation loans.

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[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)

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Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households



Timing of AFS Use by Household Characteristic

Connecticut

Household Characteristic	All Households		Timing of AFS Use (a)		Timing of AFS Use (a)		Timing of AFS Use (a)		Timing of AFS Use (a)		Timing of AFS Use (a)		Timing of AFS Use (a)		Memo Item	
	Number (1000s)	Pct of Col	In Last 30 Days (b)		In Last 2-12 Months		Not in the Last 12 Months		Never Used		Unknown		Used AFS in the Last Year			
			Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row		
All Households	1,365	100.0	94	6.9	144	10.6	181	13.2	916	67.1	30	2.2	238	17.4		
Banking Status																
Unbanked	73	5.3	17	23.9	13	17.4	10	13.3	30	41.5	3	3.9	30	41.3		
Underbanked	208	15.2	77	36.8	131	63.2	0	0	0	0	0	0	208	100.0		
Fully Banked	1,056	77.3	0	0	0	0	170	16.1	886	83.9	0	0	0	0		
Banked but Underbanked Status Unknown	28	2.1	0	0	0	0	NA	NA	0	0	NA	NA	0	0		
Household Type																
Family household	1,268	65.6	61	6.9	105	11.7	121	13.5	594	66.4	13	1.5	166	18.6		
Female householder, no husband present	281	11.2	26	17.4	25	16.4	20	13.1	81	53.2	-	-	51	33.7		
Male householder, no wife present	48	3.5	3	6.2	6	12.8	7	13.8	31	64.3	1	2.9	9	19.0		
Married couple	694	50.9	32	4.6	74	10.6	94	13.6	482	69.5	12	1.7	106	15.2		
Nonfamily household	469	34.3	33	7.0	39	8.3	60	12.8	320	68.4	17	3.5	72	15.3		
Female householder	248	18.2	15	6.1	20	8.1	33	13.3	174	70.1	6	2.3	35	14.2		
Male householder	220	16.1	17	7.9	19	8.6	27	12.2	146	66.4	11	4.9	36	16.5		
Other	1	0.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Race/Ethnicity																
Black	130	9.5	32	24.8	30	23.4	17	13.0	43	32.8	8	6.1	62	48.1		
Hispanic non-Black	112	8.2	21	18.7	21	18.8	14	12.3	53	47.7	3	2.5	42	37.5		
White non-Black non-Hispanic	1,072	78.6	38	3.6	90	8.4	146	13.6	779	72.6	19	1.8	128	12.0		
Other non-Black non-Hispanic	51	3.7	3	5.5	3	5.2	4	8.2	41	81.0	-	-	5	10.8		
Age																
15 to 34 years	222	16.3	22	9.8	35	15.8	25	11.3	138	61.8	3	1.2	57	25.6		
35 to 44 years	266	19.5	25	9.3	26	9.7	36	13.7	170	64.1	8	3.1	51	19.0		
45 to 54 years	319	23.4	22	6.8	36	11.2	45	14.1	209	65.6	8	2.4	57	17.9		
55 to 64 years	258	18.9	13	5.0	29	11.3	43	16.6	167	64.9	6	2.3	42	16.3		
65 years or more	300	22.0	13	4.4	18	6.1	31	10.4	232	77.2	6	1.8	31	10.5		
Education																
No high school degree	131	9.6	17	12.7	23	17.2	11	8.5	78	59.4	3	2.2	39	29.9		
High school degree	403	29.5	39	9.8	53	13.2	55	13.8	242	60.1	13	3.1	93	23.0		
Some college	309	22.6	29	9.5	31	10.0	47	15.1	197	64.0	4	1.4	60	19.5		
College degree	523	38.3	9	1.7	37	7.2	68	12.9	399	76.3	10	1.9	46	8.8		
Household Income																
Less than \$15,000	164	12.0	24	14.7	23	14.0	22	13.5	90	55.0	5	2.8	47	28.7		
Between \$15,000 and \$30,000	190	13.9	27	14.3	21	11.2	29	15.4	106	55.7	6	3.4	48	25.5		
Between \$30,000 and \$50,000	200	14.7	12	6.2	26	12.9	15	7.3	143	71.1	5	2.5	38	19.0		
Between \$50,000 and \$75,000	247	18.1	12	4.9	28	11.3	35	14.1	169	68.6	3	1.1	40	16.2		
At Least \$75,000	564	41.3	18	3.2	46	8.2	80	14.2	408	72.4	11	2.0	64	11.4		
Homeownership																
Homeowner	976	71.5	34	3.5	81	8.3	113	11.6	728	74.5	20	2.1	115	11.8		
Non-homeowner	389	28.5	60	15.5	63	16.1	68	17.4	188	48.5	10	2.5	123	31.6		

Notes:

(a) Households are categorized by their most recent known use of AFS. Households that used AFS in the last year, but did not know whether AFS was used in the last 30 days, are categorized as having used AFS in the last 2-12 months. Households that had ever used AFS, but did not know whether AFS was used in the last year, are categorized as having used AFS, but not in the last 12 months. The unknown category includes only households that did not know whether they had ever used AFS.

(b) The AFS included in this measure are non-bank money orders, non-bank check cashing, non-bank remittances, payday loans and pawn shop loans. Households were not asked whether they use rent-to-own agreements or refund anticipation loans in the last 30 days

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