

### Use of AFS by Banking Status

Iowa

AFS Product	All Households		Unbanked		Has a Bank Account		Has a Bank Account		Has a Bank Account		Has a Bank Account	
					Underbanked		Fully Banked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col
All Households	1,244	100.0	54	100.0	215	100.0	932	100.0	43.0	100.0		
Any AFS												
Has Ever Used	437	35.1	43	79.8	215	100.0	173	18.5	0	0		
Has Never Used	769	61.8	10	17.6	0	0	760	81.5	0	0		
Unknown	38	3.1	1	2.7	0	0	0	0	37.0	85.4		
Non-Bank Money Order												
Has Ever Used	305	24.5	30	55.8	150	69.9	122	13.1	3.0	6.5		
Has Never Used	909	73.1	21	38.9	62	28.9	810	86.9	16.0	37.7		
Unknown	30	2.4	3	5.2	3	1.3	0	0	24.0	55.8		
Non-Bank Check Cashing												
Has Ever Used	142	11.4	23	42.2	80	37.2	36	3.9	3.0	8.1		
Has Never Used	1,078	86.7	28	52.4	135	62.8	896	96.1	19.0	43.3		
Unknown	24	1.9	3	5.4	-	-	0	0	21.0	48.6		
Non-Bank Remittances												
Has Ever Used	43	3.4	2	3.4	35	16.1	5	0.5	1.0	3.1		
Has Never Used	1,176	94.6	51	93.9	177	82.6	927	99.5	21.0	49.2		
Unknown	25	2.0	1	2.7	3	1.3	0	0	21.0	47.7		
Payday Lending												
Has Ever Used	55	4.4	3	6.0	37	17.0	15	1.6	-	-		
Has Never Used	1,158	93.1	47	86.1	175	81.7	917	98.4	19.0	44.6		
Unknown	31	2.5	4	8.0	3	1.3	0	0	24.0	55.4		
Pawn Shops												
Has Ever Used	80	6.4	12	21.8	41	19.0	27	2.9	-	-		
Has Never Used	1,129	90.8	40	72.9	171	79.7	905	97.1	14.0	32.1		
Unknown	35	2.8	3	5.2	3	1.3	0	0	29.0	67.9		
Rent-to-Own												
Has Ever Used	70	5.6	10	18.6	44	20.6	16	1.7	-	-		
Has Never Used	1,139	91.6	41	76.2	168	78.2	916	98.3	14.0	32.7		
Unknown	35	2.8	3	5.2	3	1.3	0	0	29.0	67.3		
Refund Anticipation Loans												
Has Ever Used	42	3.3	6	10.7	24	11.2	12	1.3	-	-		
Has Never Used	1,166	93.7	44	81.3	188	87.5	920	98.7	14.0	32.2		
Unknown	36	2.9	4	8.0	3	1.3	0	0	29.0	67.8		

**Notes:**

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)

### Timing of AFS Use by Banking Status

Iowa

AFS Product	All Households		Unbanked		Has a Bank Account		Has a Bank Account		Has a Bank Account		Has a Bank Account	
					Underbanked		Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col
All Households	1,244	100.0	54	100.0	215	100.0	932	100.0	43	100.0		
Any AFS												
In Last 30 Days	117	9.4	25	45.2	93	43.2	0	0	0	0	0	0
In Last 2-12 Months	133	10.7	11	19.8	122	56.8	0	0	0	0	0	0
Not in the Last 12 Months	187	15.0	8	14.7	0	0	173	18.5	6	14.6		
Never Used	769	61.8	10	17.6	0	0	760	81.5	0	0		
Unknown	38	3.1	1	2.7	0	0	0	0	37	85.4		
Non-Bank Money Order												
In Last 30 Days	77	6.2	17	30.9	60	27.9	0	0	-	-		
In Last 2-12 Months	79	6.4	5	10.1	74	34.4	0	0	-	-		
Not in the Last 12 Months	149	12.0	8	14.8	16	7.6	122	13.1	3	6.5		
Never Used	909	73.1	21	38.9	62	28.9	810	86.9	16	37.7		
Unknown	30	2.4	3	5.2	3	1.3	-	-	24	55.8		
Non-Bank Check Cashing												
In Last 30 Days	35	2.8	12	22.6	23	10.8	0	0	-	-		
In Last 2-12 Months	46	3.7	6	11.7	40	18.6	0	0	-	-		
Not in the Last 12 Months	61	4.9	4	7.9	17	7.9	36	3.9	3	8.1		
Never Used	1,078	86.7	28	52.4	135	62.8	896	96.1	19	43.3		
Unknown	24	1.9	3	5.4	-	-	-	-	21	48.6		
Non-Bank Remittances												
In Last 30 Days	15	1.2	-	-	15	6.9	0	0	-	-		
In Last 2-12 Months	15	1.2	2	3.4	13	6.1	0	0	-	-		
Not in the Last 12 Months	13	1.0	-	-	7	3.1	5	0.5	1	3.1		
Never Used	1,176	94.6	51	93.9	177	82.6	927	99.5	21	49.2		
Unknown	25	2.0	1	2.7	3	1.3	-	-	21	47.7		
Payday Lending												
In Last 30 Days	9	0.7	-	-	9	4.0	0	0	-	-		
In Last 2-12 Months	14	1.2	2	3.2	13	5.9	0	0	-	-		
Not in the Last 12 Months	32	2.6	2	2.8	15	7.1	15	1.6	-	-		
Never Used	1,158	93.1	47	86.1	175	81.7	917	98.4	19	44.6		
Unknown	31	2.5	4	8.0	3	1.3	-	-	24	55.4		
Pawn Shops												
In Last 30 Days	1	0.1	-	-	1	0.7	0	0	-	-		
In Last 2-12 Months	22	1.8	4	8.2	18	8.2	0	0	-	-		
Not in the Last 12 Months	56	4.5	7	13.6	22	10.1	27	2.9	-	-		
Never Used	1,129	90.8	40	72.9	171	79.7	905	97.1	14	32.1		
Unknown	35	2.8	3	5.2	3	1.3	-	-	29	67.9		
Rent-to-Own (a)												
Used in last 12 months	26	2.1	4	8.2	21	10.0	0	0	-	-		
Used but not in last 12 months	44	3.6	6	10.4	23	10.6	16	1.7	-	-		
Never Used	1,139	91.6	41	76.2	168	78.2	916	98.3	14	32.7		
Unknown	35	2.8	3	5.2	3	1.3	-	-	29	67.3		
Refund Anticipation Loans (a)												
Used in last 12 months	13	1.1	3	5.7	10	4.8	0	0	-	-		
Used but not in last 12 months	28	2.3	3	5.0	14	6.4	12	1.3	-	-		
Never Used	1,166	93.7	44	81.3	188	87.5	920	98.7	14	32.2		
Unknown	36	2.9	4	8.0	3	1.3	-	-	29	67.8		

#### Notes:

Households are categorized by their most recent known use of AFS. Households that used AFS in the last year, but did not know whether AFS was used in the last 30 days, are categorized as having used AFS in the last 2-12 months. Households that had ever used AFS, but did not know whether AFS was used in the last year, are categorized as having used AFS, but not in the last 12 months. The unknown category includes only households that did not know whether they had ever used AFS.

(a) Households were not asked whether they used these AFS products in the last 30 days.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

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[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

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Use of AFS by Household Characteristic

Iowa

Household Characteristic	All Households		Use of AFS		Use of AFS		Use of AFS		Use of AFS		Memo Items		Memo Items	
	Number (1000s)	Pct of Col	Has Ever Used	Has Ever Used	Has Never Used	Has Never Used	Unknown	Unknown	Ever Used a Transaction AFS	Ever Used a Transaction AFS	Ever Used a Credit AFS	Ever Used a Credit AFS		
			Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row		
All Households	1,244	100.0	437	35.1	769	61.8	38	3.1	384	30.9	158	12.7		
<b>Banking Status</b>														
Unbanked	54	4.4	43	79.8	10	17.6	1	2.7	40	74.2	17	32.0		
Underbanked	215	17.2	215	100.0	0	0	0	0	194	90.4	89	41.6		
Fully Banked	932	74.9	173	18.5	760	81.5	0	0	144	15.4	51	5.5		
Banked but Underbanked Status Unknown	43	3.5	6	14.6	-	-	37	85.4	6	14.6	-	-		
<b>Household Type</b>														
Family household	806	64.8	286	35.6	485	60.2	34	4.3	253	31.4	103	12.7		
Female householder, no husband present	124	10.0	78	62.8	41	32.9	5	4.2	71	57.2	34	27.2		
Male householder, no wife present	53	4.3	23	43.3	24	45.9	6	10.9	22	40.8	10	18.1		
Married couple	628	50.5	185	29.5	420	66.8	23	3.7	160	25.5	59	9.4		
Nonfamily household	437	35.1	150	34.4	283	64.7	4	0.9	132	30.1	55	12.7		
Female householder	224	18.0	61	27.1	160	71.7	3	1.2	55	24.4	21	9.5		
Male householder	214	17.2	90	42.0	123	57.4	1	0.6	77	36.0	34	16.0		
Other	1	0.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
<b>Race/Ethnicity</b>														
Black	43	3.5	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Hispanic non-Black	48	3.9	28	58.3	17	35.6	3	6.0	25	51.6	6	12.4		
White non-Black non-Hispanic	1,126	90.5	366	32.5	726	64.5	34	3.0	317	28.2	135	12.0		
Other non-Black non-Hispanic	26	2.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
<b>Age</b>														
15 to 34 years	300	24.1	132	44.1	163	54.4	5	1.5	116	38.8	52	17.2		
35 to 44 years	192	15.5	79	41.1	104	53.8	10	5.0	71	36.6	38	19.8		
45 to 54 years	228	18.3	93	40.6	127	55.6	9	3.7	83	36.4	30	13.3		
55 to 64 years	246	19.8	70	28.4	170	69.0	6	2.6	62	25.3	21	8.6		
65 years or more	278	22.3	63	22.7	206	74.1	9	3.2	52	18.8	17	6.1		
<b>Education</b>														
No high school degree	102	8.2	48	47.2	53	51.4	1	1.4	44	43.0	18	17.3		
High school degree	403	32.4	162	40.2	235	58.2	7	1.7	137	33.8	66	16.3		
Some college	406	32.6	148	36.5	238	58.5	20	5.0	130	31.9	64	15.9		
College degree	332	26.7	78	23.6	244	73.5	10	3.0	74	22.3	10	3.1		
<b>Household Income</b>														
Less than \$15,000	197	15.9	93	46.9	98	49.8	6	3.3	81	41.0	44	22.4		
Between \$15,000 and \$30,000	214	17.2	88	41.1	121	56.5	5	2.4	77	35.9	44	20.7		
Between \$30,000 and \$50,000	282	22.7	108	38.3	165	58.7	9	3.0	95	33.7	32	11.3		
Between \$50,000 and \$75,000	260	20.9	69	26.5	184	70.8	7	2.7	61	23.4	19	7.5		
At Least \$75,000	291	23.4	79	27.3	200	69.0	11	3.8	71	24.3	18	6.2		
<b>Homeownership</b>														
Homeowner	869	69.8	246	28.4	590	67.9	32	3.7	214	24.7	77	8.9		
Non-homeowner	375	30.2	190	50.7	179	47.8	6	1.5	170	45.3	81	21.6		

Notes:

AFS transaction products are non-bank check cashing, non-bank money orders and non-bank remittances. AFS credit products are payday loans, pawn shop loans, rent-to-own agreements and refund anticipation loans.

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NA = Not available because the sample size was too small to make an accurate estimate.

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## Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households



### Timing of AFS Use by Household Characteristic

Iowa

Household Characteristic	All Households		Timing of AFS Use (a)		Timing of AFS Use (a)		Timing of AFS Use (a)		Timing of AFS Use (a)		Timing of AFS Use (a)		Timing of AFS Use (a)		Memo Item	
	Number (1000s)	Pct of Col	In Last 30 Days (b)		In Last 2-12 Months		Not in the Last 12 Months		Never Used		Unknown		Used AFS in the Last Year			
			Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row		
All Households	1,244	100.0	117	9.4	133	10.7	187	15.0	769	61.8	38	3.1	250	20.1		
<b>Banking Status</b>																
Unbanked	54	4.4	25	45.2	11	19.8	8	14.7	10	17.6	1	2.7	35	65.0		
Underbanked	215	17.2	93	43.2	122	56.8	0	0	0	0	0	0	215	100.0		
Fully Banked	932	74.9	0	0	0	0	173	18.5	760	81.5	0	0	0	0		
Banked but Underbanked Status Unknown	43	3.5	0	0	0	0	6	14.6	0	0	37	85.4	0	0		
<b>Household Type</b>																
Family household	1,268	64.8	72	8.9	94	11.6	121	15.0	485	60.2	34	4.3	165	20.5		
Female householder, no husband present	281	10.0	33	26.6	21	17.0	24	19.2	41	32.9	5	4.2	54	43.6		
Male householder, no wife present	53	4.3	3	5.2	15	27.3	6	10.8	24	45.9	6	10.9	17	32.5		
Married couple	628	50.5	36	5.8	58	9.2	91	14.5	420	66.8	23	3.7	94	15.0		
Nonfamily household	437	35.1	45	10.4	39	8.9	66	15.1	283	64.7	4	0.9	84	19.3		
Female householder	224	18.0	21	9.4	13	5.8	27	11.9	160	71.7	3	1.2	34	15.2		
Male householder	214	17.2	24	11.4	26	12.2	39	18.4	123	57.4	1	0.6	50	23.6		
Other	1	0.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
<b>Race/Ethnicity</b>																
Black	43	3.5	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Hispanic non-Black	48	3.9	11	22.8	7	14.2	10	21.4	17	35.6	3	6.0	18	37.0		
White non-Black non-Hispanic	1,126	90.5	84	7.5	115	10.2	167	14.9	726	64.5	34	3.0	199	17.7		
Other non-Black non-Hispanic	26	2.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
<b>Age</b>																
15 to 34 years	300	24.1	46	15.4	44	14.7	42	14.0	163	54.4	5	1.5	90	30.1		
35 to 44 years	192	15.5	29	15.3	26	13.3	24	12.6	104	53.8	10	5.0	55	28.6		
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55 to 64 years	246	19.8	15	6.0	19	7.6	36	14.7	170	69.0	6	2.6	34	13.6		
65 years or more	278	22.3	7	2.5	9	3.3	47	16.8	206	74.1	9	3.2	16	5.9		
<b>Education</b>																
No high school degree	102	8.2	18	17.2	15	14.4	16	15.6	53	51.4	1	1.4	32	31.6		
High school degree	403	32.4	48	12.0	40	9.8	74	18.4	235	58.2	7	1.7	88	21.8		
Some college	406	32.6	38	9.5	50	12.3	60	14.8	238	58.5	20	5.0	88	21.7		
College degree	332	26.7	13	3.9	29	8.6	37	11.1	244	73.5	10	3.0	41	12.5		
<b>Household Income</b>																
Less than \$15,000	197	15.9	41	20.8	21	10.7	30	15.4	98	49.8	6	3.3	62	31.5		
Between \$15,000 and \$30,000	214	17.2	31	14.5	22	10.4	35	16.2	121	56.5	5	2.4	53	24.9		
Between \$30,000 and \$50,000	282	22.7	25	9.0	38	13.3	45	16.0	165	58.7	9	3.0	63	22.3		
Between \$50,000 and \$75,000	260	20.9	8	3.2	27	10.2	34	13.1	184	70.8	7	2.7	35	13.4		
At Least \$75,000	291	23.4	12	4.0	25	8.6	43	14.7	200	69.0	11	3.8	37	12.6		
<b>Homeownership</b>																
Homeowner	869	69.8	47	5.4	68	7.8	132	15.2	590	67.9	32	3.7	115	13.2		
Non-homeowner	375	30.2	70	18.7	65	17.2	55	14.7	179	47.8	6	1.5	135	36.0		

**Notes:**

(a) Households are categorized by their most recent known use of AFS. Households that used AFS in the last year, but did not know whether AFS was used in the last 30 days, are categorized as having used AFS in the last 2-12 months. Households that had ever used AFS, but did not know whether AFS was used in the last year, are categorized as having used AFS, but not in the last 12 months. The unknown category includes only households that did not know whether they had ever used AFS.

(b) The AFS included in this measure are non-bank money orders, non-bank check cashing, non-bank remittances, payday loans and pawn shop loans. Households were not asked whether they use rent-to-own agreements or refund anticipation loans in the last 30 days

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NA = Not available because the sample size was too small to make an accurate estimate.

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