

Use of AFS by Banking Status

New Mexico

AFS Product	All Households		Unbanked		Has a Bank Account		Has a Bank Account		Has a Bank Account		Has a Bank Account	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Banked but Underbanked Status Unknown	Banked but Underbanked Status Unknown
											Underbanked	Underbanked
All Households	816	100.0	94	100.0	193	100.0	494	100.0	NA	NA	NA	NA
Any AFS											NA	NA
Has Ever Used	383	46.9	53	56.6	193	100.0	132	26.7	NA	NA	NA	NA
Has Never Used	403	49.4	41	43.4	0	0	362	73.3	NA	NA	NA	NA
Unknown	30	3.7	-	-	0	0	0	0	NA	NA	NA	NA
Non-Bank Money Order											NA	NA
Has Ever Used	309	37.9	39	41.5	162	84.1	103	20.9	NA	NA	NA	NA
Has Never Used	485	59.5	55	58.5	31	15.9	391	79.1	NA	NA	NA	NA
Unknown	21	2.6	-	-	-	-	0	0	NA	NA	NA	NA
Non-Bank Check Cashing											NA	NA
Has Ever Used	112	13.8	32	34.1	54	28.1	24	4.9	NA	NA	NA	NA
Has Never Used	684	83.8	62	65.9	139	71.9	470	95.1	NA	NA	NA	NA
Unknown	20	2.4	-	-	-	-	0	0	NA	NA	NA	NA
Non-Bank Remittances											NA	NA
Has Ever Used	40	4.9	4	4.2	25	12.8	11	2.3	NA	NA	NA	NA
Has Never Used	742	91.0	90	95.8	165	85.8	483	97.7	NA	NA	NA	NA
Unknown	34	4.1	-	-	3	1.4	0	0	NA	NA	NA	NA
Payday Lending											NA	NA
Has Ever Used	42	5.1	5	4.8	25	12.9	10	2.1	NA	NA	NA	NA
Has Never Used	752	92.2	89	95.2	168	87.1	484	97.9	NA	NA	NA	NA
Unknown	22	2.7	-	-	-	-	0	0	NA	NA	NA	NA
Pawn Shops											NA	NA
Has Ever Used	59	7.3	15	16.3	36	18.5	5	1.1	NA	NA	NA	NA
Has Never Used	734	90.0	78	83.7	157	81.5	489	98.9	NA	NA	NA	NA
Unknown	22	2.7	-	-	-	-	0	0	NA	NA	NA	NA
Rent-to-Own											NA	NA
Has Ever Used	34	4.2	2	2.5	23	12.1	7	1.4	NA	NA	NA	NA
Has Never Used	759	93.1	91	97.5	169	87.9	487	98.6	NA	NA	NA	NA
Unknown	22	2.7	-	-	-	-	0	0	NA	NA	NA	NA
Refund Anticipation Loans											NA	NA
Has Ever Used	33	4.0	6	6.0	21	10.8	6	1.3	NA	NA	NA	NA
Has Never Used	761	93.3	88	94.0	172	89.2	488	98.7	NA	NA	NA	NA
Unknown	22	2.7	-	-	-	-	0	0	NA	NA	NA	NA

Notes:

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

NA = Not available because the sample size was too small to make an accurate estimate.

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[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)

### Timing of AFS Use by Banking Status

#### New Mexico

AFS Product	All Households		Unbanked		Has a Bank Account		Has a Bank Account		Has a Bank Account		Has a Bank Account	
					Underbanked	Underbanked	Fully Banked	Fully Banked	Banked but Underbanked Status Unknown	Banked but Underbanked Status Unknown		
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col
All Households	816	100.0	94	100.0	193	100.0	494	100.0	NA	NA	NA	NA
Any AFS												
In Last 30 Days	135	16.5	43	45.4	92	47.9	0	0	NA	NA	NA	NA
In Last 2-12 Months	106	13.0	6	5.9	100	52.1	0	0	NA	NA	NA	NA
Not in the Last 12 Months	142	17.4	5	5.3	0	0	132	26.7	NA	NA	NA	NA
Never Used	403	49.4	41	43.4	0	0	362	73.3	NA	NA	NA	NA
Unknown	30	3.7	-	-	0	0	0	0	NA	NA	NA	NA
Non-Bank Money Order												
In Last 30 Days	86	10.5	14	15.0	72	37.2	0	0	NA	NA	NA	NA
In Last 2-12 Months	90	11.1	15	15.8	76	39.2	0	0	NA	NA	NA	NA
Not in the Last 12 Months	133	16.3	10	10.7	15	7.7	103	20.9	NA	NA	NA	NA
Never Used	485	59.5	55	58.5	31	15.9	391	79.1	NA	NA	NA	NA
Unknown	21	2.6	-	-	-	-	-	-	NA	NA	NA	NA
Non-Bank Check Cashing												
In Last 30 Days	45	5.5	26	27.5	19	9.7	0	0	NA	NA	NA	NA
In Last 2-12 Months	30	3.7	5	4.9	26	13.3	0	0	NA	NA	NA	NA
Not in the Last 12 Months	38	4.6	2	1.8	10	5.0	24	4.9	NA	NA	NA	NA
Never Used	684	83.8	62	65.9	139	71.9	470	95.1	NA	NA	NA	NA
Unknown	20	2.4	-	-	-	-	-	-	NA	NA	NA	NA
Non-Bank Remittances												
In Last 30 Days	13	1.6	2	2.4	11	5.7	0	0	NA	NA	NA	NA
In Last 2-12 Months	10	1.3	2	1.8	8	4.4	0	0	NA	NA	NA	NA
Not in the Last 12 Months	16	2.0	-	-	5	2.8	11	2.3	NA	NA	NA	NA
Never Used	742	91.0	90	95.8	165	85.8	483	97.7	NA	NA	NA	NA
Unknown	34	4.1	-	-	3	1.4	-	-	NA	NA	NA	NA
Payday Lending												
In Last 30 Days	8	1.0	2	1.8	7	3.5	0	0	NA	NA	NA	NA
In Last 2-12 Months	11	1.4	1	1.3	10	5.2	0	0	NA	NA	NA	NA
Not in the Last 12 Months	22	2.7	2	1.8	8	4.2	10	2.1	NA	NA	NA	NA
Never Used	752	92.2	89	95.2	168	87.1	484	97.9	NA	NA	NA	NA
Unknown	22	2.7	-	-	-	-	-	-	NA	NA	NA	NA
Pawn Shops												
In Last 30 Days	9	1.1	3	3.1	6	3.0	0	0	NA	NA	NA	NA
In Last 2-12 Months	15	1.9	7	7.8	8	4.1	0	0	NA	NA	NA	NA
Not in the Last 12 Months	36	4.4	5	5.4	22	11.4	5	1.1	NA	NA	NA	NA
Never Used	734	90.0	78	83.7	157	81.5	489	98.9	NA	NA	NA	NA
Unknown	22	2.7	-	-	-	-	-	-	NA	NA	NA	NA
Rent-to-Own (a)												
Used in last 12 months	8	1.0	-	-	8	4.1	0	0	NA	NA	NA	NA
Used but not in last 12 months	26	3.2	2	2.5	15	8.0	7	1.4	NA	NA	NA	NA
Never Used	759	93.1	91	97.5	169	87.9	487	98.6	NA	NA	NA	NA
Unknown	22	2.7	-	-	-	-	-	-	NA	NA	NA	NA
Refund Anticipation Loans (a)												
Used in last 12 months	11	1.3	3	3.1	8	4.1	0	0	NA	NA	NA	NA
Used but not in last 12 months	22	2.7	3	3.0	13	6.8	6	1.3	NA	NA	NA	NA
Never Used	761	93.3	88	94.0	172	89.2	488	98.7	NA	NA	NA	NA
Unknown	22	2.7	-	-	-	-	-	-	NA	NA	NA	NA

#### Notes:

Households are categorized by their most recent known use of AFS. Households that used AFS in the last year, but did not know whether AFS was used in the last 30 days, are categorized as having used AFS in the last 2-12 months. Households that had ever used AFS, but did not know whether AFS was used in the last year, are categorized as having used AFS, but not in the last 12 months. The unknown category includes only households that did not know whether they had ever used AFS.

(a) Households were not asked whether they used these AFS products in the last 30 days.

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Use of AFS by Household Characteristic  
New Mexico

Household Characteristic	All Households		Use of AFS		Use of AFS		Use of AFS		Use of AFS		Memo Items		Memo Items	
	Number (1000s)	Pct of Col	Has Ever Used	Has Ever Used	Has Never Used	Has Never Used	Unknown	Unknown	Ever Used a Transaction AFS	Ever Used a Transaction AFS	Ever Used a Credit AFS	Ever Used a Credit AFS		
			Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row		
All Households	816	100.0	383	46.9	403	49.4	30	3.7	368	45.1	114	14.0		
<b>Banking Status</b>														
Unbanked	94	11.5	53	56.6	41	43.4	-	-	53	56.6	17	18.0		
Underbanked	193	23.6	193	100.0	0	0	0	0	186	96.3	65	33.9		
Fully Banked	494	60.6	132	26.7	362	73.3	0	0	124	25.2	27	5.5		
Banked but Underbanked Status Unknown	35	4.3	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
<b>Household Type</b>														
Family household	515	63.1	241	46.8	258	50.1	16	3.1	226	44.0	72	14.0		
Female householder, no husband present	121	14.8	76	63.2	42	34.6	3	2.1	69	57.0	18	14.6		
Male householder, no wife present	57	7.0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Married couple	337	41.3	128	38.1	195	57.9	13	4.0	124	36.7	34	10.1		
Nonfamily household	298	36.5	139	46.6	145	48.6	14	4.8	139	46.6	39	13.2		
Female householder	161	19.7	61	38.0	88	54.6	12	7.4	61	38.0	18	11.5		
Male householder	137	16.9	78	56.7	57	41.6	2	1.6	78	56.7	21	15.2		
Other	3	0.3	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
<b>Race/Ethnicity</b>														
Black	31	3.8	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Hispanic non-Black	269	33.0	143	53.2	120	44.6	6	2.2	143	53.2	50	18.4		
White non-Black non-Hispanic	425	52.1	170	40.1	231	54.2	24	5.7	156	36.6	51	12.0		
Other non-Black non-Hispanic	91	11.1	51	56.7	39	43.3	-	-	51	56.7	8	8.8		
<b>Age</b>														
15 to 34 years	190	23.3	106	55.6	77	40.5	7	3.8	106	55.6	29	15.4		
35 to 44 years	144	17.7	66	46.1	69	47.7	9	6.2	58	40.5	40	27.7		
45 to 54 years	127	15.6	64	50.1	63	49.9	-	-	64	50.1	19	14.9		
55 to 64 years	169	20.7	73	43.2	89	52.7	7	4.2	70	41.7	13	7.4		
65 years or more	186	22.8	74	39.8	105	56.4	7	3.8	70	37.6	13	7.3		
<b>Education</b>														
No high school degree	95	11.6	50	52.4	45	47.6	-	-	50	52.4	23	24.5		
High school degree	202	24.8	99	48.9	99	49.0	4	2.1	91	45.2	33	16.4		
Some college	270	33.1	149	55.1	114	42.2	7	2.7	143	53.1	45	16.7		
College degree	249	30.5	85	34.3	145	58.1	19	7.5	84	33.7	13	5.1		
<b>Household Income</b>														
Less than \$15,000	181	22.2	90	49.7	79	43.3	13	6.9	85	47.1	29	15.8		
Between \$15,000 and \$30,000	180	22.1	99	54.9	79	43.8	2	1.3	99	54.9	36	20.0		
Between \$30,000 and \$50,000	156	19.1	84	53.9	63	40.4	9	5.7	79	50.6	31	19.7		
Between \$50,000 and \$75,000	124	15.2	57	45.7	64	51.4	4	2.9	57	45.7	8	6.7		
At Least \$75,000	174	21.4	53	30.3	119	68.1	3	1.7	48	27.6	11	6.1		
<b>Homeownership</b>														
Homeowner	550	67.4	220	39.9	306	55.7	24	4.3	213	38.8	48	8.8		
Non-homeowner	266	32.6	163	61.3	96	36.3	6	2.4	155	58.3	66	24.8		

Notes:

AFS transaction products are non-bank check cashing, non-bank money orders and non-bank remittances. AFS credit products are payday loans, pawn shop loans, rent-to-own agreements and refund anticipation loans.

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NA = Not available because the sample size was too small to make an accurate estimate.

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## Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households



### Timing of AFS Use by Household Characteristic

#### New Mexico

Household Characteristic	All Households		Timing of AFS Use (a)		Timing of AFS Use (a)		Timing of AFS Use (a)		Timing of AFS Use (a)		Timing of AFS Use (a)		Timing of AFS Use (a)		Memo Item	
	Number (1000s)	Pct of Col	In Last 30 Days (b)		In Last 2-12 Months		Not in the Last 12 Months		Never Used		Unknown		Used AFS in the Last Year			
			Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row		
All Households	816	100.0	135	16.5	106	13.0	142	17.4	403	49.4	30	3.7	241	29.5		
<b>Banking Status</b>																
Unbanked	94	11.5	43	45.4	6	5.9	5	5.3	41	43.4	-	-	48	51.3		
Underbanked	193	23.6	92	47.9	100	52.1	0	0	0	0	0	0	193	100.0		
Fully Banked	494	60.6	0	0	0	0	132	26.7	362	73.3	0	0	0	0		
Banked but Underbanked Status Unknown	35	4.3	0	0	0	0	NA	NA	0	0	NA	NA	0	0		
<b>Household Type</b>																
Family household	1,268	63.1	92	17.8	68	13.1	81	15.8	258	50.1	16	3.1	160	31.0		
Female householder, no husband present	281	14.8	27	22.7	28	23.3	21	17.2	42	34.6	3	2.1	56	46.0		
Male householder, no wife present	57	7.0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Married couple	337	41.3	49	14.7	28	8.3	51	15.1	195	57.9	13	4.0	77	23.0		
Nonfamily household	298	36.5	43	14.4	38	12.8	58	19.4	145	48.6	14	4.8	81	27.2		
Female householder	161	19.7	18	11.3	15	9.4	28	17.3	88	54.6	12	7.4	33	20.7		
Male householder	137	16.9	25	18.1	23	16.8	30	21.9	57	41.6	2	1.6	48	34.8		
Other	3	0.3	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
<b>Race/Ethnicity</b>																
Black	31	3.8	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Hispanic non-Black	269	33.0	58	21.4	37	13.6	49	18.2	120	44.6	6	2.2	94	35.0		
White non-Black non-Hispanic	425	52.1	35	8.3	48	11.4	87	20.4	231	54.2	24	5.7	84	19.7		
Other non-Black non-Hispanic	91	11.1	31	33.7	15	16.2	6	6.8	39	43.3	-	-	45	49.9		
<b>Age</b>																
15 to 34 years	190	23.3	42	21.9	34	17.8	30	15.9	77	40.5	7	3.8	76	39.7		
35 to 44 years	144	17.7	20	14.1	22	15.5	24	16.5	69	47.7	9	6.2	43	29.6		
45 to 54 years	127	15.6	29	22.9	16	12.4	19	14.9	63	49.9	-	-	45	35.2		
55 to 64 years	169	20.7	21	12.3	24	14.1	28	16.7	89	52.7	7	4.2	45	26.4		
65 years or more	186	22.8	23	12.4	10	5.4	41	22.0	105	56.4	7	3.8	33	17.8		
<b>Education</b>																
No high school degree	95	11.6	26	27.6	5	4.7	19	20.1	45	47.6	-	-	31	32.3		
High school degree	202	24.8	40	19.8	21	10.6	37	18.5	99	49.0	4	2.1	61	30.3		
Some college	270	33.1	52	19.1	58	21.4	39	14.5	114	42.2	7	2.7	109	40.6		
College degree	249	30.5	17	6.9	22	8.9	46	18.6	145	58.1	19	7.5	39	15.8		
<b>Household Income</b>																
Less than \$15,000	181	22.2	42	23.3	23	12.6	25	13.9	79	43.3	13	6.9	65	35.9		
Between \$15,000 and \$30,000	180	22.1	43	23.6	27	15.1	29	16.2	79	43.8	2	1.3	70	38.7		
Between \$30,000 and \$50,000	156	19.1	20	12.6	22	13.8	43	27.5	63	40.4	9	5.7	41	26.4		
Between \$50,000 and \$75,000	124	15.2	23	18.3	7	6.0	27	21.4	64	51.4	4	2.9	30	24.3		
At Least \$75,000	174	21.4	8	4.5	27	15.4	18	10.4	119	68.1	3	1.7	35	19.9		
<b>Homeownership</b>																
Homeowner	550	67.4	68	12.5	55	9.9	97	17.6	306	55.7	24	4.3	123	22.4		
Non-homeowner	266	32.6	66	25.0	51	19.3	45	17.0	96	36.3	6	2.4	118	44.3		

**Notes:**

(a) Households are categorized by their most recent known use of AFS. Households that used AFS in the last year, but did not know whether AFS was used in the last 30 days, are categorized as having used AFS in the last 2-12 months. Households that had ever used AFS, but did not know whether AFS was used in the last year, are categorized as having used AFS, but not in the last 12 months. The unknown category includes only households that did not know whether they had ever used AFS.

(b) The AFS included in this measure are non-bank money orders, non-bank check cashing, non-bank remittances, payday loans and pawn shop loans. Households were not asked whether they use rent-to-own agreements or refund anticipation loans in the last 30 days

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