

Use of AFS by Banking Status

Tennessee

AFS Product	All Households		Unbanked		Has a Bank Account		Has a Bank Account		Has a Bank Account		Has a Bank Account	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Banked but Underbanked Status Unknown	Banked but Underbanked Status Unknown
											Underbanked	Underbanked
All Households	2,605	100.0	283	100.0	473	100.0	1,818	100.0	NA	NA	NA	NA
Any AFS											NA	NA
Has Ever Used	1,114	42.8	264	93.3	473	100.0	378	20.8	NA	NA	NA	NA
Has Never Used	1,459	56.0	19	6.7	0	0	1,440	79.2	NA	NA	NA	NA
Unknown	31	1.2	-	-	0	0	0	0	NA	NA	NA	NA
Non-Bank Money Order											NA	NA
Has Ever Used	859	33.0	215	76.2	379	80.1	265	14.6	NA	NA	NA	NA
Has Never Used	1,729	66.4	67	23.8	90	19.1	1,553	85.4	NA	NA	NA	NA
Unknown	17	0.7	-	-	4	0.8	0	0	NA	NA	NA	NA
Non-Bank Check Cashing											NA	NA
Has Ever Used	437	16.8	185	65.4	172	36.3	80	4.4	NA	NA	NA	NA
Has Never Used	2,144	82.3	98	34.6	293	62.0	1,738	95.6	NA	NA	NA	NA
Unknown	23	0.9	-	-	8	1.7	0	0	NA	NA	NA	NA
Non-Bank Remittances											NA	NA
Has Ever Used	97	3.7	34	12.2	35	7.5	27	1.5	NA	NA	NA	NA
Has Never Used	2,490	95.6	248	87.8	437	92.5	1,791	98.5	NA	NA	NA	NA
Unknown	18	0.7	-	-	-	-	0	0	NA	NA	NA	NA
Payday Lending											NA	NA
Has Ever Used	177	6.8	33	11.5	120	25.4	24	1.3	NA	NA	NA	NA
Has Never Used	2,398	92.1	244	86.4	353	74.6	1,794	98.7	NA	NA	NA	NA
Unknown	30	1.1	6	2.1	-	-	0	0	NA	NA	NA	NA
Pawn Shops											NA	NA
Has Ever Used	280	10.7	110	38.8	139	29.3	31	1.7	NA	NA	NA	NA
Has Never Used	2,294	88.1	165	58.2	330	69.8	1,787	98.3	NA	NA	NA	NA
Unknown	31	1.2	8	3.0	4	0.9	0	0	NA	NA	NA	NA
Rent-to-Own											NA	NA
Has Ever Used	135	5.2	54	19.3	74	15.6	7	0.4	NA	NA	NA	NA
Has Never Used	2,438	93.6	219	77.4	395	83.5	1,811	99.6	NA	NA	NA	NA
Unknown	32	1.2	9	3.3	4	0.9	0	0	NA	NA	NA	NA
Refund Anticipation Loans											NA	NA
Has Ever Used	149	5.7	51	18.0	78	16.5	20	1.1	NA	NA	NA	NA
Has Never Used	2,419	92.9	227	80.4	391	82.6	1,798	98.9	NA	NA	NA	NA
Unknown	37	1.4	5	1.6	4	0.9	0	0	NA	NA	NA	NA

Notes:

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

NA = Not available because the sample size was too small to make an accurate estimate.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)

Timing of AFS Use by Banking Status

Tennessee

AFS Product	All Households		Unbanked		Has a Bank Account		Has a Bank Account		Has a Bank Account		Has a Bank Account	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Banked but Underbanked Status Unknown	Banked but Underbanked Status Unknown
All Households	2,605	100.0	283	100.0	473	100.0	1,818	100.0			NA	NA
Any AFS												
In Last 30 Days	314	12.1	169	59.8	145	30.7	0	0			NA	NA
In Last 2-12 Months	400	15.4	73	25.7	327	69.3	0	0			NA	NA
Not in the Last 12 Months	400	15.3	22	7.8	0	0	378	20.8			NA	NA
Never Used	1,459	56.0	19	6.7	0	0	1,440	79.2			NA	NA
Unknown	31	1.2	-	-	0	0	0	0			NA	NA
Non-Bank Money Order												
In Last 30 Days	167	6.4	96	34.1	71	15.0	0	0			NA	NA
In Last 2-12 Months	334	12.8	86	30.5	248	52.4	0	0			NA	NA
Not in the Last 12 Months	358	13.7	33	11.7	60	12.7	265	14.6			NA	NA
Never Used	1,729	66.4	67	23.8	90	19.1	1,553	85.4			NA	NA
Unknown	17	0.7	-	-	4	0.8	-	-			NA	NA
Non-Bank Check Cashing												
In Last 30 Days	134	5.1	100	35.4	34	7.2	0	0			NA	NA
In Last 2-12 Months	136	5.2	42	15.0	94	19.9	0	0			NA	NA
Not in the Last 12 Months	167	6.4	43	15.0	44	9.3	80	4.4			NA	NA
Never Used	2,144	82.3	98	34.6	293	62.0	1,738	95.6			NA	NA
Unknown	23	0.9	-	-	8	1.7	-	-			NA	NA
Non-Bank Remittances												
In Last 30 Days	15	0.6	11	4.0	4	0.8	0	0			NA	NA
In Last 2-12 Months	31	1.2	14	5.0	16	3.5	0	0			NA	NA
Not in the Last 12 Months	50	1.9	9	3.1	15	3.2	27	1.5			NA	NA
Never Used	2,490	95.6	248	87.8	437	92.5	1,791	98.5			NA	NA
Unknown	18	0.7	-	-	-	-	-	-			NA	NA
Payday Lending												
In Last 30 Days	33	1.3	5	1.6	28	5.9	0	0			NA	NA
In Last 2-12 Months	55	2.1	7	2.6	47	10.0	0	0			NA	NA
Not in the Last 12 Months	89	3.4	21	7.3	45	9.4	24	1.3			NA	NA
Never Used	2,398	92.1	244	86.4	353	74.6	1,794	98.7			NA	NA
Unknown	30	1.1	6	2.1	-	-	-	-			NA	NA
Pawn Shops												
In Last 30 Days	35	1.3	15	5.3	20	4.2	0	0			NA	NA
In Last 2-12 Months	88	3.4	25	8.9	63	13.3	0	0			NA	NA
Not in the Last 12 Months	157	6.0	69	24.5	56	11.8	31	1.7			NA	NA
Never Used	2,294	88.1	165	58.2	330	69.8	1,787	98.3			NA	NA
Unknown	31	1.2	8	3.0	4	0.9	-	-			NA	NA
Rent-to-Own (a)												
Used in last 12 months	39	1.5	17	6.0	22	4.8	0	0			NA	NA
Used but not in last 12 months	96	3.7	38	13.3	51	10.8	7	0.4			NA	NA
Never Used	2,438	93.6	219	77.4	395	83.5	1,811	99.6			NA	NA
Unknown	32	1.2	9	3.3	4	0.9	-	-			NA	NA
Refund Anticipation Loans (a)												
Used in last 12 months	66	2.5	27	9.5	39	8.2	0	0			NA	NA
Used but not in last 12 months	83	3.2	24	8.5	39	8.3	20	1.1			NA	NA
Never Used	2,419	92.9	227	80.4	391	82.6	1,798	98.9			NA	NA
Unknown	37	1.4	5	1.6	4	0.9	-	-			NA	NA

Notes:

Households are categorized by their most recent known use of AFS. Households that used AFS in the last year, but did not know whether AFS was used in the last 30 days, are categorized as having used AFS in the last 2-12 months. Households that had ever used AFS, but did not know whether AFS was used in the last year, are categorized as having used AFS, but not in the last 12 months. The unknown category includes only households that did not know whether they had ever used AFS.

(a) Households were not asked whether they used these AFS products in the last 30 days.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

NA = Not available because the sample size was too small to make an accurate estimate.

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[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)

Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

Use of AFS by Household Characteristic

Tennessee

Household Characteristic	All Households		Use of AFS		Use of AFS		Use of AFS		Use of AFS		Memo Items		Memo Items	
	Number (1000s)	Pct of Col	Has Ever Used	Has Ever Used	Has Never Used	Has Never Used	Unknown	Unknown	Ever Used a Transaction AFS	Ever Used a Transaction AFS	Ever Used a Credit AFS	Ever Used a Credit AFS		
			Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row		
All Households	2,605	100.0	1,114	42.8	1,459	56.0	31	1.2	1,006	38.6	442	17.0		
Banking Status														
Unbanked	283	10.9	264	93.3	19	6.7	-	-	259	91.5	133	47.2		
Underbanked	473	18.1	473	100.0	0	0	0	0	413	87.3	235	49.7		
Fully Banked	1,818	69.8	378	20.8	1,440	79.2	0	0	334	18.4	74	4.0		
Banked but Underbanked Status Unknown	31	1.2	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Household Type														
Family household	1,713	65.8	745	43.5	946	55.2	22	1.3	682	39.8	308	18.0		
Female householder, no husband present	386	14.8	241	62.5	144	37.5	-	-	225	58.4	127	33.0		
Male householder, no wife present	123	4.7	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Married couple	1,204	46.2	448	37.2	735	61.0	22	1.8	408	33.8	156	13.0		
Nonfamily household	892	34.2	369	41.4	513	57.5	10	1.1	324	36.3	133	14.9		
Female householder	494	19.0	174	35.2	316	63.9	5	0.9	160	32.4	46	9.3		
Male householder	397	15.3	195	49.1	197	49.6	5	1.3	164	41.2	87	22.0		
Race/Ethnicity														
Black	427	16.4	237	55.5	185	43.2	5	1.2	220	51.5	101	23.7		
Hispanic non-Black	54	2.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
White non-Black non-Hispanic	2,075	79.7	823	39.7	1,225	59.1	26	1.3	737	35.5	330	15.9		
Other non-Black non-Hispanic	49	1.9	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Age														
15 to 34 years	580	22.3	333	57.4	239	41.2	8	1.5	295	50.8	175	30.2		
35 to 44 years	477	18.3	218	45.8	255	53.5	4	0.8	204	42.8	94	19.8		
45 to 54 years	537	20.6	241	44.8	286	53.3	10	1.8	216	40.2	74	13.7		
55 to 64 years	488	18.8	191	39.1	292	59.9	5	1.0	173	35.3	69	14.1		
65 years or more	523	20.1	131	25.1	387	74.0	5	0.9	118	22.7	29	5.6		
Education														
No high school degree	353	13.5	184	52.2	168	47.8	-	-	173	49.0	50	14.2		
High school degree	860	33.0	398	46.2	458	53.3	4	0.4	347	40.4	195	22.7		
Some college	785	30.2	383	48.8	387	49.3	15	1.9	352	44.8	160	20.3		
College degree	607	23.3	149	24.6	445	73.3	13	2.1	134	22.1	37	6.0		
Household Income														
Less than \$15,000	482	18.5	287	59.6	190	39.5	5	0.9	272	56.5	121	25.0		
Between \$15,000 and \$30,000	650	25.0	321	49.3	324	49.9	5	0.8	279	42.9	137	21.1		
Between \$30,000 and \$50,000	601	23.1	251	41.7	346	57.6	4	0.6	208	34.6	109	18.2		
Between \$50,000 and \$75,000	422	16.2	134	31.7	275	65.2	13	3.1	125	29.7	61	14.5		
At Least \$75,000	450	17.3	122	27.0	323	71.9	5	1.1	122	27.0	14	3.0		
Homeownership														
Homeowner	1,802	69.2	640	35.5	1,136	63.0	26	1.5	583	32.3	201	11.2		
Non-homeowner	803	30.8	348	59.0	323	40.3	5	0.7	423	52.7	241	30.0		

Notes:

AFS transaction products are non-bank check cashing, non-bank money orders and non-bank remittances. AFS credit products are payday loans, pawn shop loans, rent-to-own agreements and refund anticipation loans.

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NA = Not available because the sample size was too small to make an accurate estimate.

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[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

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Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households



Timing of AFS Use by Household Characteristic

Tennessee

Household Characteristic	All Households		Timing of AFS Use (a)		Timing of AFS Use (a)		Timing of AFS Use (a)		Timing of AFS Use (a)		Timing of AFS Use (a)		Memo Item	
	Number (1000s)	Pct of Col	In Last 30 Days (b)	In Last 30 Days (b)	In Last 2-12 Months	In Last 2-12 Months	Not in the Last 12 Months	Not in the Last 12 Months	Never Used	Never Used	Unknown	Unknown	Used AFS in the Last Year	Used AFS in the Last Year
			Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	2,605	100.0	314	12.1	400	15.4	400	15.3	1,459	56.0	31	1.2	714	27.4
Banking Status														
Unbanked	283	10.9	169	59.8	73	25.7	22	7.8	19	6.7	-	-	242	85.5
Underbanked	473	18.1	145	30.7	327	69.3	0	0	0	0	0	0	473	100.0
Fully Banked	1,818	69.8	0	0	0	0	378	20.8	1,440	79.2	0	0	0	0
Banked but Underbanked Status Unknown	31	1.2	0	0	0	0	NA	NA	0	0	NA	NA	0	0
Household Type														
Family household	1,268	65.8	220	12.8	290	16.9	235	13.7	946	55.2	22	1.3	510	29.8
Female householder, no husband present	281	14.8	103	26.6	68	17.5	71	18.4	144	37.5	-	-	170	44.1
Male householder, no wife present	123	4.7	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	1,204	46.2	112	9.3	188	15.6	147	12.2	735	61.0	22	1.8	300	24.9
Nonfamily household	892	34.2	94	10.6	111	12.4	164	18.4	513	57.5	10	1.1	205	23.0
Female householder	494	19.0	43	8.7	30	6.0	102	20.5	316	63.9	5	0.9	72	14.7
Male householder	397	15.3	51	12.9	81	20.4	63	15.8	197	49.6	5	1.3	132	33.3
Race/Ethnicity														
Black	427	16.4	103	24.1	72	16.9	62	14.5	185	43.2	5	1.2	175	41.0
Hispanic non-Black	54	2.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	2,075	79.7	200	9.7	311	15.0	312	15.0	1,225	59.1	26	1.3	511	24.7
Other non-Black non-Hispanic	49	1.9	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Age														
15 to 34 years	580	22.3	127	21.9	149	25.6	57	9.9	239	41.2	8	1.5	276	47.5
35 to 44 years	477	18.3	72	15.0	76	15.9	71	14.8	255	53.5	4	0.8	148	31.0
45 to 54 years	537	20.6	61	11.3	72	13.4	108	20.2	286	53.3	10	1.8	132	24.7
55 to 64 years	488	18.8	43	8.8	70	14.3	78	16.0	292	59.9	5	1.0	113	23.1
65 years or more	523	20.1	12	2.3	34	6.5	85	16.3	387	74.0	5	0.9	46	8.8
Education														
No high school degree	353	13.5	82	23.3	60	17.2	41	11.8	168	47.8	-	-	143	40.5
High school degree	860	33.0	117	13.7	160	18.6	120	13.9	458	53.3	4	0.4	278	32.3
Some college	785	30.2	101	12.9	132	16.8	150	19.1	387	49.3	15	1.9	234	29.7
College degree	607	23.3	13	2.2	47	7.8	89	14.6	445	73.3	13	2.1	61	10.0
Household Income														
Less than \$15,000	482	18.5	137	28.4	90	18.6	61	12.6	190	39.5	5	0.9	227	47.0
Between \$15,000 and \$30,000	650	25.0	73	11.2	132	20.3	116	17.8	324	49.9	5	0.8	205	31.6
Between \$30,000 and \$50,000	601	23.1	84	14.0	74	12.3	93	15.4	346	57.6	4	0.6	158	26.3
Between \$50,000 and \$75,000	422	16.2	17	3.9	71	16.9	46	10.8	275	65.2	13	3.1	88	20.9
At Least \$75,000	450	17.3	3	0.8	33	7.3	85	19.0	323	71.9	5	1.1	36	8.0
Homeownership														
Homeowner	1,802	69.2	120	6.7	235	13.0	285	15.8	1,136	63.0	26	1.5	355	19.7
Non-homeowner	803	30.8	194	24.2	165	20.6	114	14.3	323	40.3	5	0.7	359	44.8

Notes:

(b) The AFS included in this measure are non-bank money orders, non-bank check cashing, non-bank remittances, payday loans and pawn shop loans. Households were not asked whether they use rent-to-own agreements or refund anticipation loans in the last 30 days

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