

Use of AFS by Banking Status

Vermont

AFS Product	All Households		Unbanked		Has a Bank Account		Has a Bank Account		Has a Bank Account		Has a Bank Account	
					Underbanked		Fully Banked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col
All Households	269	100.0	NA	NA	47	100.0	207	100.0	NA	NA	NA	NA
Any AFS			NA	NA							NA	NA
Has Ever Used	104	38.6	NA	NA	47	100.0	49	23.6	NA	NA	NA	NA
Has Never Used	160	59.5	NA	NA	0	0	158	76.4	NA	NA	NA	NA
Unknown	5	1.8	NA	NA	0	0	0	0	NA	NA	NA	NA
Non-Bank Money Order			NA	NA							NA	NA
Has Ever Used	79	29.4	NA	NA	34	72.2	38	18.4	NA	NA	NA	NA
Has Never Used	187	69.3	NA	NA	13	27.8	169	81.6	NA	NA	NA	NA
Unknown	4	1.3	NA	NA	-	-	0	0	NA	NA	NA	NA
Non-Bank Check Cashing			NA	NA							NA	NA
Has Ever Used	32	11.8	NA	NA	19	39.8	9	4.5	NA	NA	NA	NA
Has Never Used	234	86.8	NA	NA	28	59.5	198	95.5	NA	NA	NA	NA
Unknown	4	1.4	NA	NA	-	-	0	0	NA	NA	NA	NA
Non-Bank Remittances			NA	NA							NA	NA
Has Ever Used	6	2.1	NA	NA	3	5.7	3	1.4	NA	NA	NA	NA
Has Never Used	260	96.6	NA	NA	44	94.3	204	98.6	NA	NA	NA	NA
Unknown	4	1.3	NA	NA	-	-	0	0	NA	NA	NA	NA
Payday Lending			NA	NA							NA	NA
Has Ever Used	4	1.3	NA	NA	2	5.0	1	0.5	NA	NA	NA	NA
Has Never Used	262	97.5	NA	NA	45	95.0	207	99.5	NA	NA	NA	NA
Unknown	3	1.2	NA	NA	-	-	0	0	NA	NA	NA	NA
Pawn Shops			NA	NA							NA	NA
Has Ever Used	8	3.0	NA	NA	4	8.3	3	1.5	NA	NA	NA	NA
Has Never Used	256	95.1	NA	NA	43	90.9	204	98.5	NA	NA	NA	NA
Unknown	5	1.8	NA	NA	-	-	0	0	NA	NA	NA	NA
Rent-to-Own			NA	NA							NA	NA
Has Ever Used	12	4.6	NA	NA	8	17.2	3	1.3	NA	NA	NA	NA
Has Never Used	253	94.2	NA	NA	39	82.8	205	98.7	NA	NA	NA	NA
Unknown	3	1.2	NA	NA	-	-	0	0	NA	NA	NA	NA
Refund Anticipation Loans			NA	NA							NA	NA
Has Ever Used	6	2.3	NA	NA	4	8.6	2	0.8	NA	NA	NA	NA
Has Never Used	259	96.4	NA	NA	42	90.6	206	99.2	NA	NA	NA	NA
Unknown	4	1.3	NA	NA	-	-	0	0	NA	NA	NA	NA

Notes:

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

NA = Not available because the sample size was too small to make an accurate estimate.

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[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)

Timing of AFS Use by Banking Status

Vermont

AFS Product	All Households		Unbanked		Has a Bank Account		Has a Bank Account		Has a Bank Account		Has a Bank Account	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Banked but Underbanked Status Unknown	Banked but Underbanked Status Unknown
All Households	269	100.0	NA	NA	47	100.0	207	100.0	NA	NA		
Any AFS												
In Last 30 Days	19	7.0	NA	NA	15	31.7	0	0	NA	NA		
In Last 2-12 Months	34	12.7	NA	NA	32	68.3	0	0	NA	NA		
Not in the Last 12 Months	51	18.9	NA	NA	0	0	49	23.6	NA	NA		
Never Used	160	59.5	NA	NA	0	0	158	76.4	NA	NA		
Unknown	5	1.8	NA	NA	0	0	0	0	NA	NA		
Non-Bank Money Order												
In Last 30 Days	11	4.0	NA	NA	7	15.7	0	0	NA	NA		
In Last 2-12 Months	23	8.6	NA	NA	21	45.5	0	0	NA	NA		
Not in the Last 12 Months	45	16.8	NA	NA	5	11.0	38	18.4	NA	NA		
Never Used	187	69.3	NA	NA	13	27.8	169	81.6	NA	NA		
Unknown	4	1.3	NA	NA	-	-	-	-	NA	NA		
Non-Bank Check Cashing												
In Last 30 Days	8	2.9	NA	NA	7	14.4	0	0	NA	NA		
In Last 2-12 Months	11	3.9	NA	NA	9	20.2	0	0	NA	NA		
Not in the Last 12 Months	13	4.9	NA	NA	2	5.2	9	4.5	NA	NA		
Never Used	234	86.8	NA	NA	28	59.5	198	95.5	NA	NA		
Unknown	4	1.4	NA	NA	-	-	-	-	NA	NA		
Non-Bank Remittances												
In Last 30 Days	0	0.1	NA	NA	-	-	0	0	NA	NA		
In Last 2-12 Months	1	0.3	NA	NA	1	1.5	0	0	NA	NA		
Not in the Last 12 Months	5	1.7	NA	NA	2	3.3	3	1.4	NA	NA		
Never Used	260	96.6	NA	NA	44	94.3	204	98.6	NA	NA		
Unknown	4	1.3	NA	NA	-	-	-	-	NA	NA		
Payday Lending												
In Last 2-12 Months	1	0.3	NA	NA	1	1.7	0	0	NA	NA		
Not in the Last 12 Months	3	1.0	NA	NA	2	3.4	1	0.5	NA	NA		
Never Used	262	97.5	NA	NA	45	95.0	207	99.5	NA	NA		
Unknown	3	1.2	NA	NA	-	-	-	-	NA	NA		
Pawn Shops												
In Last 30 Days	1	0.3	NA	NA	1	1.5	0	0	NA	NA		
In Last 2-12 Months	1	0.5	NA	NA	1	2.0	0	0	NA	NA		
Not in the Last 12 Months	6	2.3	NA	NA	2	4.8	3	1.5	NA	NA		
Never Used	256	95.1	NA	NA	43	90.9	204	98.5	NA	NA		
Unknown	5	1.8	NA	NA	-	-	-	-	NA	NA		
Rent-to-Own (a)												
Used in last 12 months	5	2.0	NA	NA	5	10.8	0	0	NA	NA		
Used but not in last 12 months	7	2.6	NA	NA	3	6.4	3	1.3	NA	NA		
Never Used	253	94.2	NA	NA	39	82.8	205	98.7	NA	NA		
Unknown	3	1.2	NA	NA	-	-	-	-	NA	NA		
Refund Anticipation Loans (a)												
Used in last 12 months	3	1.1	NA	NA	3	5.4	0	0	NA	NA		
Used but not in last 12 months	3	1.2	NA	NA	2	3.2	2	0.8	NA	NA		
Never Used	259	96.4	NA	NA	42	90.6	206	99.2	NA	NA		
Unknown	4	1.3	NA	NA	-	-	-	-	NA	NA		

Notes:

Households are categorized by their most recent known use of AFS. Households that used AFS in the last year, but did not know whether AFS was used in the last 30 days, are categorized as having used AFS in the last 12 months. Households that had ever used AFS, but did not know whether AFS was used in the last year, are categorized as having used AFS, but not in the last 12 months. The unknown category includes only households that did not know whether they had ever used AFS.

(a) Households were not asked whether they used these AFS products in the last 30 days.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

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Use of AFS by Household Characteristic

Vermont

Household Characteristic	All Households		Use of AFS		Use of AFS		Use of AFS		Use of AFS		Memo Items		Memo Items	
	Number (1000s)	Pct of Col	Has Ever Used	Has Ever Used	Has Never Used	Has Never Used	Unknown	Unknown	Ever Used a Transaction AFS	Ever Used a Transaction AFS	Ever Used a Credit AFS	Ever Used a Credit AFS		
			Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	269	100.0	104	38.6	160	59.5	5	1.8	97	36.1	25	9.3		
Banking Status														
Unbanked	9	3.4	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Underbanked	47	17.4	47	100.0	0	0	0	0	44	93.2	14	30.0		
Fully Banked	207	77.1	49	23.6	158	76.4	0	0	46	22.1	8	3.8		
Banked but Underbanked Status Unknown	6	2.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Household Type														
Family household	173	64.3	66	37.8	104	60.3	3	1.8	61	35.1	18	10.6		
Female householder, no husband present	29	10.7	15	50.9	14	49.1	-	-	13	44.8	6	21.0		
Male householder, no wife present	13	4.9	6	45.4	7	51.9	-	-	6	42.8	3	22.2		
Married couple	131	48.7	45	34.2	83	63.6	3	2.1	42	32.2	9	7.2		
Nonfamily household	96	35.7	38	40.1	56	58.1	2	1.8	36	38.0	6	6.8		
Female householder	51	19.1	19	36.6	32	62.3	1	1.1	18	34.5	3	6.2		
Male householder	44	16.5	20	44.2	24	53.3	1	2.5	19	42.0	3	7.4		
Race/Ethnicity														
Black	2	0.9	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Hispanic non-Black	1	0.5	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
White non-Black non-Hispanic	261	97.0	101	38.8	155	59.5	4	1.7	94	36.2	24	9.3		
Other non-Black non-Hispanic	4	1.6	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Age														
15 to 34 years	49	18.2	22	45.0	26	53.5	1	1.5	19	39.3	7	15.0		
35 to 44 years	52	19.2	20	38.9	31	60.5	-	-	19	36.5	5	9.4		
45 to 54 years	58	21.5	26	45.0	30	52.5	1	2.5	25	43.3	7	12.6		
55 to 64 years	59	21.8	23	39.7	35	59.3	1	1.1	22	37.9	3	5.5		
65 years or more	52	19.3	13	24.2	38	72.5	2	3.3	12	22.8	2	4.2		
Education														
No high school degree	26	9.5	10	37.9	15	60.7	-	-	9	34.8	4	15.9		
High school degree	85	31.4	38	45.4	44	51.7	3	3.0	36	42.0	10	11.3		
Some college	70	26.1	26	36.6	44	62.9	-	-	24	34.4	7	9.4		
College degree	89	33.0	30	34.1	57	64.1	2	1.8	29	32.2	5	5.4		
Household Income														
Less than \$15,000	38	14.2	20	52.2	17	45.0	1	2.8	19	49.9	5	14.3		
Between \$15,000 and \$30,000	45	16.8	20	43.9	24	53.8	1	2.3	18	40.6	7	14.5		
Between \$30,000 and \$50,000	59	21.8	24	41.0	34	57.3	1	1.7	22	36.9	7	11.4		
Between \$50,000 and \$75,000	58	21.6	20	34.2	38	64.6	1	1.1	18	31.5	4	6.2		
At Least \$75,000	69	25.5	20	29.4	47	69.1	1	1.6	20	28.7	3	3.7		
Homeownership														
Homeowner	206	76.6	72	34.8	130	63.2	4	2.0	68	32.8	15	7.0		
Non-homeowner	63	23.4	348	51.1	30	47.7	1	1.2	30	47.0	10	16.5		

Notes:

AFS transaction products are non-bank check cashing, non-bank money orders and non-bank remittances. AFS credit products are payday loans, pawn shop loans, rent-to-own agreements and refund anticipation loans.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

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Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households



Timing of AFS Use by Household Characteristic

Vermont

Household Characteristic	All Households		Timing of AFS Use (a)		Timing of AFS Use (a)		Timing of AFS Use (a)		Timing of AFS Use (a)		Timing of AFS Use (a)		Memo Item	
	Number (1000s)	Pct of Col	In Last 30 Days (b)	In Last 30 Days (b)	In Last 2-12 Months	In Last 2-12 Months	Not in the Last 12 Months	Not in the Last 12 Months	Never Used	Never Used	Unknown	Unknown	Used AFS in the Last Year	Used AFS in the Last Year
			Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	269	100.0	19	7.0	34	12.7	51	18.9	160	59.5	5	1.8	53	19.8
Banking Status														
Unbanked	9	3.4	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Underbanked	47	17.4	15	31.7	32	68.3	0	0	0	0	0	0	47	100.0
Fully Banked	207	77.1	0	0	0	0	49	23.6	158	76.4	0	0	0	0
Banked but Underbanked Status Unknown	6	2.1	0	0	0	0	NA	NA	0	0	NA	NA	0	0
Household Type														
Family household	1,268	64.3	14	8.0	24	13.9	28	16.0	104	60.3	3	1.8	38	21.9
Female householder, no husband present	281	10.7	4	13.8	7	24.2	4	12.9	14	49.1	-	-	11	38.0
Male householder, no wife present	13	4.9	2	16.5	2	15.7	2	13.2	7	51.9	-	-	4	32.2
Married couple	131	48.7	8	5.8	15	11.5	22	16.9	83	63.6	3	2.1	23	17.3
Nonfamily household	96	35.7	5	5.3	10	10.6	23	24.2	56	58.1	2	1.8	15	15.9
Female householder	51	19.1	3	5.7	4	7.4	12	23.4	32	62.3	1	1.1	7	13.1
Male householder	44	16.5	2	4.9	6	14.3	11	25.1	24	53.3	1	2.5	9	19.1
Race/Ethnicity														
Black	2	0.9	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Hispanic non-Black	1	0.5	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	261	97.0	18	6.9	34	12.9	50	19.0	155	59.5	4	1.7	52	19.7
Other non-Black non-Hispanic	4	1.6	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Age														
15 to 34 years	49	18.2	5	10.5	10	20.1	7	14.4	26	53.5	1	1.5	15	30.6
35 to 44 years	52	19.2	3	6.0	7	14.0	10	18.9	31	60.5	-	-	10	20.0
45 to 54 years	58	21.5	6	10.4	8	13.7	12	21.0	30	52.5	1	2.5	14	24.1
55 to 64 years	59	21.8	3	5.7	5	9.0	15	25.0	35	59.3	1	1.1	9	14.7
65 years or more	52	19.3	1	2.5	4	7.7	7	14.0	38	72.5	2	3.3	5	10.2
Education														
No high school degree	26	9.5	3	11.6	4	16.4	3	9.9	15	60.7	-	-	7	27.9
High school degree	85	31.4	8	9.1	13	15.2	18	21.0	44	51.7	3	3.0	21	24.4
Some college	70	26.1	6	8.2	8	11.9	12	16.5	44	62.9	-	-	14	20.1
College degree	89	33.0	2	2.8	9	10.0	19	21.3	57	64.1	2	1.8	11	12.8
Household Income														
Less than \$15,000	38	14.2	6	15.0	7	19.3	7	17.9	17	45.0	1	2.8	13	34.3
Between \$15,000 and \$30,000	45	16.8	3	7.5	8	17.0	9	19.3	24	53.8	1	2.3	11	24.6
Between \$30,000 and \$50,000	59	21.8	6	10.1	7	12.1	11	18.8	34	57.3	1	1.7	13	22.2
Between \$50,000 and \$75,000	58	21.6	3	4.9	7	12.0	10	17.3	38	64.6	1	1.1	10	16.9
At Least \$75,000	69	25.5	1	1.5	5	7.4	14	20.5	47	69.1	1	1.6	6	8.8
Homeownership														
Homeowner	206	76.6	10	5.0	23	11.4	38	18.4	130	63.2	4	2.0	34	16.4
Non-homeowner	63	23.4	9	13.5	11	17.1	13	20.5	30	47.7	1	1.2	19	30.6

Notes:

(b) The AFS included in this measure are non-bank money orders, non-bank check cashing, non-bank remittances, payday loans and pawn shop loans. Households were not asked whether they use rent-to-own agreements or refund anticipation loans in the last 30 days

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

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