

2011 Household Banking Status by Demographic Characteristics

Arkansas

Household Characteristics	All Households		Unbanked		Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
	All Households	1,142	100.0	141	12.3	321	28.1	658	57.6	22
Household Type										
Family Household	727	63.7	64	8.8	223	30.7	430	59.2	10	1.3
Female householder, no husband present	142	12.4	29	20.2	54	37.9	57	40.4	2	1.5
Male Householder, no wife present	54	4.8	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	531	46.5	29	5.5	149	28.0	346	65.2	7	1.4
Nonfamily household and other	415	36.3	77	18.5	98	23.7	228	54.8	13	3.0
Race/Ethnicity										
Black	198	17.3	57	28.6	86	43.4	51	25.7	4	2.3
Hispanic non-Black	35	3.1	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	882	77.2	77	8.7	210	23.8	577	65.4	18	2.0
Other non-Black non-Hispanic	27	2.4	NA	NA	NA	NA	NA	NA	NA	NA
Age										
15 to 34 years	306	26.8	58	19.1	125	40.8	123	40.1	-	-
35 to 44 years	166	14.5	16	9.5	50	29.9	99	59.7	2	0.9
45 to 54 years	188	16.5	32	17.1	45	23.8	109	58.0	2	1.0
55 to 64 years	184	16.1	16	8.8	38	20.6	118	64.0	12	6.6
65 years or more	298	26.1	18	6.2	64	21.4	209	70.2	7	2.2
Education										
No high school degree	200	17.5	47	23.8	57	28.6	93	46.5	2	1.1
High school degree	396	34.7	56	14.2	116	29.3	219	55.4	4	1.1
Some college	321	28.1	37	11.6	86	27.0	188	58.6	9	2.9
College degree	226	19.8	-	-	62	27.4	158	69.8	6	2.8
Household Income										
Less than \$15,000	259	22.7	89	34.3	62	23.9	101	39.1	7	2.8
Between \$15,000 and \$30,000	264	23.1	24	9.0	104	39.2	134	50.8	2	0.9
Between \$30,000 and \$50,000	280	24.5	19	6.9	80	28.4	177	63.2	4	1.5
Between \$50,000 and \$75,000	167	14.7	6	3.3	37	22.4	119	71.2	5	3.0
At Least \$75,000	171	15.0	3	1.9	39	22.6	126	73.4	3	2.0
Homeownership										
Homeowner	728	63.7	42	5.8	156	21.5	509	70.0	20	2.8
Non-homeowner	414	36.3	99	23.9	165	39.8	148	35.8	2	0.5

Notes:

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)