

2011 Household Banking Status by Demographic Characteristics

Connecticut

Household Characteristics	All Households		Unbanked		Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	1,365	100.0	73	5.3	208	15.2	1,056	77.3	28	2.1
Household Type										
Family Household	895	65.6	32	3.6	150	16.7	698	78.0	15	1.6
Female householder, no husband present	152	11.2	18	11.5	44	28.6	91	60.0	-	-
Male Householder, no wife present	48	3.5	5	10.4	6	12.4	35	71.7	3	5.5
Married couple	694	50.9	10	1.4	100	14.4	572	82.5	12	1.7
Nonfamily household and other	470	34.4	41	8.6	58	12.4	357	76.0	14	2.9
Race/Ethnicity										
Black	130	9.5	22	16.6	56	43.4	47	36.2	5	3.9
Hispanic non-Black	112	8.2	26	23.0	30	27.1	53	47.4	3	2.5
White non-Black non-Hispanic	1,072	78.6	24	2.3	116	10.8	912	85.0	21	1.9
Other non-Black non-Hispanic	51	3.7	1	2.7	5	10.8	44	86.5	-	-
Age										
15 to 34 years	222	16.3	29	12.9	39	17.6	152	68.2	3	1.2
35 to 44 years	266	19.5	18	6.9	41	15.4	197	74.1	10	3.6
45 to 54 years	319	23.4	8	2.5	56	17.5	248	77.7	8	2.4
55 to 64 years	258	18.9	8	3.0	41	15.8	203	78.9	6	2.3
65 years or more	300	22.0	10	3.3	31	10.5	256	85.3	3	0.9
Education										
No high school degree	131	9.6	29	22.5	31	23.4	71	54.1	-	-
High school degree	403	29.5	28	7.1	78	19.4	283	70.4	13	3.1
Some college	309	22.6	11	3.5	53	17.2	239	77.4	6	1.8
College degree	523	38.3	4	0.8	46	8.8	463	88.5	10	1.9
Household Income										
Less than \$15,000	164	12.0	36	21.9	33	20.2	92	56.2	3	1.8
Between \$15,000 and \$30,000	190	13.9	21	11.2	40	21.2	122	64.2	6	3.4
Between \$30,000 and \$50,000	200	14.7	10	4.8	34	16.8	152	75.9	5	2.5
Between \$50,000 and \$75,000	247	18.1	2	0.7	38	15.5	204	82.7	3	1.1
At Least \$75,000	564	41.3	4	0.8	63	11.1	485	86.1	11	2.0
Homeownership										
Homeowner	976	71.5	4	0.4	115	11.8	837	85.8	20	2.1
Non-homeowner	389	28.5	69	17.8	93	23.9	218	56.2	8	2.1

Notes:

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)