

2011 Household Banking Status by Demographic Characteristics

New Jersey

Household Characteristics	All Households		Unbanked		Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
	All Households	3,202	100.0	212	6.6	621	19.4	2,297	71.7	73
Household Type										
Family Household	2,159	67.4	113	5.2	478	22.1	1,515	70.2	54	2.5
Female householder, no husband present	336	10.5	56	16.7	84	25.0	188	55.9	8	2.4
Male Householder, no wife present	139	4.3	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	1,685	52.6	35	2.1	339	20.1	1,269	75.3	41	2.4
Nonfamily household and other	1,043	32.6	99	9.5	143	13.7	782	75.0	20	1.9
Race/Ethnicity										
Black	468	14.6	57	12.2	191	40.8	206	44.0	14	3.0
Hispanic non-Black	361	11.3	106	29.3	111	30.6	145	40.1	-	-
White non-Black non-Hispanic	2,138	66.8	49	2.3	263	12.3	1,768	82.7	59	2.8
Other non-Black non-Hispanic	235	7.3	-	-	57	24.1	178	75.9	-	-
Age										
15 to 34 years	541	16.9	60	11.0	149	27.5	328	60.6	5	0.9
35 to 44 years	597	18.6	55	9.2	133	22.2	405	67.9	4	0.7
45 to 54 years	706	22.0	49	6.9	178	25.3	460	65.1	19	2.7
55 to 64 years	617	19.3	30	4.9	91	14.7	479	77.7	16	2.6
65 years or more	742	23.2	18	2.4	70	9.5	625	84.2	29	3.9
Education										
No high school degree	311	9.7	71	23.0	84	27.0	155	50.0	-	-
High school degree	929	29.0	95	10.3	184	19.8	628	67.6	21	2.3
Some college	710	22.2	41	5.7	134	18.9	518	73.0	17	2.4
College degree	1,252	39.1	4	0.3	219	17.5	995	79.4	35	2.8
Household Income										
Less than \$15,000	313	9.8	77	24.7	81	25.9	151	48.1	4	1.3
Between \$15,000 and \$30,000	410	12.8	66	16.1	83	20.2	249	60.7	13	3.1
Between \$30,000 and \$50,000	515	16.1	40	7.7	88	17.2	378	73.3	9	1.8
Between \$50,000 and \$75,000	643	20.1	19	2.9	133	20.8	468	72.7	23	3.6
At Least \$75,000	1,321	41.3	10	0.8	235	17.8	1,052	79.6	24	1.8
Homeownership										
Homeowner	2,227	69.5	25	1.1	348	15.6	1,794	80.5	60	2.7
Non-homeowner	975	30.5	186	19.1	273	27.9	503	51.6	13	1.4

Notes:

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)