

2011 Household Banking Status by Demographic Characteristics

Tennessee

Household Characteristics	All Households		Unbanked		Underbanked		Fully Banked		Banked but Underbanked Status Unknown		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
	All Households	2,605	100.0	283	10.9	473	18.1	1,818	69.8	31	1.2	
Household Type												
Family Household	1,713	65.8	183	10.7	345	20.2	1,163	67.9	22	1.3		
Female householder, no husband present	386	14.8	106	27.5	83	21.5	196	50.9	-	-		
Male Householder, no wife present	123	4.7	NA	NA	NA	NA	NA	NA	NA	NA		
Married couple	1,204	46.2	68	5.6	233	19.3	883	73.3	22	1.8		
Nonfamily household and other	892	34.2	99	11.1	127	14.3	655	73.5	10	1.1		
Race/Ethnicity												
Black	427	16.4	84	19.6	91	21.4	246	57.8	5	1.2		
Hispanic non-Black	54	2.1	NA	NA	NA	NA	NA	NA	NA	NA		
White non-Black non-Hispanic	2,075	79.7	184	8.9	362	17.4	1,503	72.4	26	1.3		
Other non-Black non-Hispanic	49	1.9	NA	NA	NA	NA	NA	NA	NA	NA		
Age												
15 to 34 years	580	22.3	111	19.1	176	30.4	285	49.1	8	1.5		
35 to 44 years	477	18.3	59	12.5	91	19.1	322	67.7	4	0.8		
45 to 54 years	537	20.6	56	10.4	90	16.7	382	71.1	10	1.8		
55 to 64 years	488	18.8	41	8.5	77	15.7	366	74.9	5	1.0		
65 years or more	523	20.1	15	3.0	39	7.5	463	88.7	5	0.9		
Education												
No high school degree	353	13.5	107	30.4	56	15.8	190	53.9	-	-		
High school degree	860	33.0	124	14.4	169	19.6	564	65.6	4	0.4		
Some college	785	30.2	52	6.6	188	23.9	531	67.6	15	1.9		
College degree	607	23.3	-	-	61	10.0	533	87.9	13	2.1		
Household Income												
Less than \$15,000	482	18.5	186	38.7	77	15.9	214	44.5	5	0.9		
Between \$15,000 and \$30,000	650	25.0	73	11.2	137	21.1	435	66.9	5	0.8		
Between \$30,000 and \$50,000	601	23.1	23	3.9	135	22.5	439	73.0	4	0.6		
Between \$50,000 and \$75,000	422	16.2	-	-	88	20.9	321	76.1	13	3.1		
At Least \$75,000	450	17.3	-	-	36	8.0	409	90.9	5	1.1		
Homeownership												
Homeowner	1,802	69.2	55	3.1	308	17.1	1,413	78.4	26	1.5		
Non-homeowner	803	30.8	228	28.4	165	20.5	405	50.5	5	0.7		

Notes:

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)