

2011 Household Banking Status by Demographic Characteristics

Memphis, TN-MS-AR

Household Characteristic	All Households		Unbanked		Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	567	100.0	63	11.1	93	16.4	393	69.4	18	3.1
Household Type										
Family Household	343	60.4	41	11.8	50	14.6	244	71.3	8	2.3
Female householder, no husband present	94	16.5	NA	NA	NA	NA	NA	NA	NA	NA
Male Householder, no wife present	8	1.4	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	241	42.5	11	4.7	37	15.3	185	76.7	8	3.3
Nonfamily household and other	224	39.6	22	9.9	43	19.2	149	66.4	10	4.4
Race/Ethnicity										
Black	256	45.1	49	19.3	60	23.3	141	55.3	5	2.1
Hispanic non-Black	14	2.4	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	282	49.7	9	3.2	29	10.2	231	82.2	12	4.4
Other non-Black non-Hispanic	16	2.8	NA	NA	NA	NA	NA	NA	NA	NA
Age										
15 to 34 years	131	23.2	NA	NA	NA	NA	NA	NA	NA	NA
35 to 44 years	126	22.2	NA	NA	NA	NA	NA	NA	NA	NA
45 to 54 years	119	21.0	NA	NA	NA	NA	NA	NA	NA	NA
55 to 64 years	92	16.3	NA	NA	NA	NA	NA	NA	NA	NA
65 years or more	98	17.3	NA	NA	NA	NA	NA	NA	NA	NA
Education										
No high school degree	81	14.3	NA	NA	NA	NA	NA	NA	NA	NA
High school degree	152	26.8	29	19.2	22	14.7	100	66.1	-	-
Some college	161	28.4	6	4.0	34	21.2	113	69.9	8	4.9
College degree	173	30.5	-	-	13	7.5	150	86.8	10	5.7
Household Income										
Less than \$15,000	94	16.6	NA	NA	NA	NA	NA	NA	NA	NA
Between \$15,000 and \$30,000	124	21.8	NA	NA	NA	NA	NA	NA	NA	NA
Between \$30,000 and \$50,000	105	18.6	NA	NA	NA	NA	NA	NA	NA	NA
Between \$50,000 and \$75,000	116	20.5	NA	NA	NA	NA	NA	NA	NA	NA
At Least \$75,000	127	22.5	-	-	-	-	127	100.0	-	-
Homeownership										
Homeowner	387	68.2	17	4.3	55	14.2	303	78.3	12	3.2
Non-homeowner	180	31.8	46	25.7	38	21.2	90	50.2	5	3.0

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)