

# ECONOMICINCLUSION.GOV



## Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

### 2011 Household Banking Status by Demographic Characteristics

#### Miami-Fort Lauderdale-Miami Beach, FL

Household Characteristic	All Households		Unbanked		Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	2,285	100.0	206	9.0	509	22.3	1,478	64.7	92	4.0
Household Type										
Family Household	1,415	61.9	114	8.0	352	24.9	902	63.8	47	3.3
Female householder, no husband present	300	13.1	52	17.3	94	31.4	136	45.3	18	5.9
Male Householder, no wife present	140	6.1	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	975	42.7	42	4.3	229	23.5	675	69.3	29	3.0
Nonfamily household and other	870	38.1	92	10.6	157	18.1	576	66.1	45	5.2
Race/Ethnicity										
Black	430	18.8	81	18.8	162	37.7	178	41.4	9	2.1
Hispanic non-Black	869	38.0	86	9.9	212	24.4	561	64.6	9	1.1
White non-Black non-Hispanic	929	40.7	39	4.2	122	13.1	698	75.2	70	7.5
Other non-Black non-Hispanic	57	2.5	NA	NA	NA	NA	NA	NA	NA	NA
Age										
15 to 34 years	431	18.9	52	12.1	144	33.4	227	52.6	8	1.9
35 to 44 years	419	18.3	59	14.1	132	31.5	223	53.3	4	1.0
45 to 54 years	444	19.4	49	11.0	105	23.7	269	60.6	21	4.7
55 to 64 years	389	17.0	17	4.4	76	19.4	269	69.0	28	7.2
65 years or more	602	26.3	29	4.8	52	8.6	490	81.5	31	5.1
Education										
No high school degree	231	10.1	41	17.6	53	22.8	125	54.0	13	5.6
High school degree	718	31.4	116	16.1	150	20.8	440	61.2	14	1.9
Some college	611	26.7	26	4.3	129	21.1	427	70.0	29	4.7
College degree	724	31.7	24	3.3	177	24.5	486	67.1	37	5.1
Household Income										
Less than \$15,000	497	21.7	158	31.8	71	14.4	250	50.3	17	3.5
Between \$15,000 and \$30,000	428	18.7	13	3.0	159	37.1	243	56.8	13	3.1
Between \$30,000 and \$50,000	503	22.0	31	6.1	126	25.0	331	65.8	15	3.1
Between \$50,000 and \$75,000	302	13.2	4	1.4	63	20.8	222	73.5	13	4.3
At Least \$75,000	555	24.3	-	-	90	16.2	432	77.9	33	6.0
Homeownership										
Homeowner	1,437	62.9	40	2.8	249	17.3	1,073	74.6	75	5.2
Non-homeowner	848	37.1	166	19.6	260	30.6	405	47.8	17	2.0

#### Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)