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Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

2011 Household Banking Status by Demographic Characteristics

New York-Northern New Jersey-Long Island, NY-NJ-PA

Household Characteristic	All Households		Unbanked		Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	7,191	100.0	700	9.7	1,409	19.6	4,894	68.1	188	2.6
Household Type										
Family Household	4,598	63.9	429	9.3	1,019	22.2	3,046	66.2	104	2.3
Female householder, no husband present	986	13.7	230	23.4	268	27.2	458	46.5	28	2.9
Male Householder, no wife present	351	4.9	42	11.9	150	42.6	156	44.3	4	1.2
Married couple	3,261	45.4	157	4.8	601	18.4	2,432	74.6	71	2.2
Nonfamily household and other	2,593	36.1	271	10.5	390	15.0	1,848	71.3	84	3.2
Race/Ethnicity										
Black	1,453	20.2	282	19.4	532	36.6	607	41.8	32	2.2
Hispanic non-Black	1,153	16.0	311	27.0	329	28.6	484	42.0	29	2.5
White non-Black non-Hispanic	3,904	54.3	89	2.3	393	10.1	3,323	85.1	100	2.6
Other non-Black non-Hispanic	681	9.5	19	2.8	156	22.8	481	70.5	26	3.9
Age										
15 to 34 years	1,414	19.7	189	13.4	327	23.1	874	61.8	25	1.8
35 to 44 years	1,413	19.7	179	12.6	313	22.1	880	62.2	42	3.0
45 to 54 years	1,506	20.9	153	10.2	353	23.4	960	63.8	40	2.6
55 to 64 years	1,298	18.0	100	7.7	256	19.7	913	70.3	30	2.3
65 years or more	1,560	21.7	80	5.1	161	10.3	1,268	81.3	52	3.3
Education										
No high school degree	896	12.5	257	28.7	194	21.6	405	45.3	39	4.4
High school degree	1,993	27.7	270	13.5	413	20.7	1,259	63.1	52	2.6
Some college	1,518	21.1	127	8.4	335	22.1	1,038	68.4	17	1.1
College degree	2,785	38.7	46	1.6	467	16.8	2,191	78.7	80	2.9
Household Income										
Less than \$15,000	999	13.9	342	34.2	152	15.2	478	47.8	28	2.8
Between \$15,000 and \$30,000	1,050	14.6	193	18.4	240	22.9	593	56.4	24	2.3
Between \$30,000 and \$50,000	1,265	17.6	109	8.6	286	22.6	817	64.6	52	4.1
Between \$50,000 and \$75,000	1,224	17.0	39	3.2	252	20.6	911	74.5	21	1.7
At Least \$75,000	2,654	36.9	18	0.7	478	18.0	2,095	79.0	62	2.4
Homeownership										
Homeowner	3,752	52.2	55	1.5	634	16.9	2,981	79.4	82	2.2
Non-homeowner	3,439	47.8	645	18.8	775	22.5	1,913	55.6	106	3.1

Notes:

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)