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Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

2011 Household Banking Status by Demographic Characteristics

Philadelphia-Camden-Wilmington, PA-NJ-DE

Household Characteristic	All Households		Unbanked		Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	2,359	100.0	183	7.8	377	16.0	1,715	72.7	84	3.6
Household Type										
Family Household	1,489	63.1	85	5.7	269	18.1	1,074	72.1	61	4.1
Female householder, no husband present	355	15.1	51	14.4	97	27.3	183	51.6	24	6.8
Male Householder, no wife present	68	2.9	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	1,066	45.2	26	2.5	149	14.0	853	80.1	37	3.5
Nonfamily household and other	869	36.9	99	11.3	108	12.4	640	73.7	23	2.6
Race/Ethnicity										
Black	563	23.9	96	17.0	141	25.0	308	54.6	19	3.4
Hispanic non-Black	120	5.1	42	35.0	23	18.8	51	42.1	5	4.1
White non-Black non-Hispanic	1,593	67.5	41	2.6	198	12.5	1,294	81.2	60	3.8
Other non-Black non-Hispanic	82	3.5	4	5.4	15	18.6	62	76.1	-	-
Age										
15 to 34 years	504	21.4	62	12.4	115	22.9	308	61.1	18	3.6
35 to 44 years	389	16.5	34	8.6	73	18.7	274	70.4	9	2.2
45 to 54 years	503	21.3	30	6.1	80	15.8	372	74.0	20	4.1
55 to 64 years	428	18.1	26	6.0	62	14.5	321	75.0	19	4.5
65 years or more	535	22.7	31	5.8	47	8.8	439	82.1	18	3.3
Education										
No high school degree	233	9.9	52	22.1	55	23.5	126	54.0	1	0.4
High school degree	755	32.0	101	13.4	121	16.0	513	68.0	19	2.6
Some college	521	22.1	31	5.9	109	20.9	365	70.1	17	3.2
College degree	850	36.0	-	-	92	10.9	711	83.6	47	5.5
Household Income										
Less than \$15,000	400	16.9	105	26.4	91	22.8	198	49.5	5	1.3
Between \$15,000 and \$30,000	312	13.2	49	15.9	68	22.0	193	61.9	1	0.2
Between \$30,000 and \$50,000	436	18.5	24	5.5	67	15.4	330	75.6	15	3.5
Between \$50,000 and \$75,000	445	18.9	-	-	84	18.8	320	71.8	42	9.4
At Least \$75,000	767	32.5	4	0.6	67	8.7	675	88.0	22	2.8
Homeownership										
Homeowner	1,605	68.1	38	2.4	191	11.9	1,294	80.6	83	5.2
Non-homeowner	753	31.9	145	19.3	186	24.7	421	55.9	1	0.1

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)