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Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households



2011 Household Banking Status by Demographic Characteristics

Providence-Fall River-Warwick, MA-RI

Household Characteristic	All Households		Unbanked		Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	523	100.0	40	7.6	86	16.5	383	73.1	14	2.7
Household Type										
Family Household	313	59.8	18	5.6	50	16.0	235	75.2	10	3.2
Female householder, no husband present	62	11.9	9	13.8	14	21.8	38	61.8	2	2.6
Male Householder, no wife present	20	3.8	2	12.3	5	25.5	12	59.8	-	-
Married couple	231	44.1	7	2.9	32	13.7	185	80.1	8	3.4
Nonfamily household and other	211	40.2	22	10.6	36	17.1	148	70.1	4	2.1
Race/Ethnicity										
Black	30	5.7	7	23.6	12	39.6	10	35.2	-	-
Hispanic non-Black	33	6.4	4	12.8	15	45.5	14	41.7	-	-
White non-Black non-Hispanic	443	84.6	27	6.0	57	12.8	347	78.4	13	2.8
Other non-Black non-Hispanic	17	3.3	NA	NA	NA	NA	NA	NA	NA	NA
Age										
15 to 34 years	86	16.4	15	17.8	16	18.8	53	61.5	2	1.9
35 to 44 years	98	18.8	5	4.7	20	20.7	70	71.4	3	3.2
45 to 54 years	107	20.4	8	7.7	17	15.6	79	74.1	3	2.7
55 to 64 years	93	17.7	4	4.8	16	16.8	71	76.1	2	2.2
65 years or more	140	26.7	7	5.3	18	12.5	110	78.7	5	3.4
Education										
No high school degree	83	15.8	13	16.0	18	21.4	50	60.5	2	2.2
High school degree	143	27.3	14	9.8	28	19.6	99	69.1	2	1.5
Some college	132	25.2	12	8.9	22	17.0	94	71.0	4	3.0
College degree	166	31.7	1	0.6	18	11.0	140	84.5	7	3.9
Household Income										
Less than \$15,000	106	20.2	21	19.9	21	19.7	61	57.8	3	2.5
Between \$15,000 and \$30,000	84	16.1	13	16.0	13	15.6	57	67.1	1	1.2
Between \$30,000 and \$50,000	96	18.3	5	4.8	20	21.1	68	71.0	3	3.1
Between \$50,000 and \$75,000	86	16.4	1	1.1	10	11.9	72	83.9	3	3.2
At Least \$75,000	152	29.1	-	-	22	14.4	125	82.4	5	3.2
Homeownership										
Homeowner	320	61.1	4	1.3	36	11.3	267	83.6	12	3.8
Non-homeowner	204	38.9	36	17.6	50	24.7	115	56.7	2	1.0

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)