

# ECONOMICINCLUSION.GOV



## Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

### 2011 Household Banking Status by Demographic Characteristics

Richmond, VA

Household Characteristic	All Households		Unbanked		Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	522	100.0	31	6.0	113	21.6	345	66.2	33	6.3
Household Type										
Family Household	345	66.1	25	7.3	68	19.8	231	66.9	21	6.0
Female householder, no husband present	66	12.7	NA	NA	NA	NA	NA	NA	NA	NA
Male Householder, no wife present	21	4.1	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	257	49.3	10	3.8	51	19.8	186	72.5	10	3.9
Nonfamily household and other	177	33.9	6	3.4	44	25.1	114	64.6	12	6.9
Race/Ethnicity										
Black	149	28.5	25	16.9	55	37.2	55	37.2	13	8.7
Hispanic non-Black	13	2.5	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	341	65.4	3	0.8	54	16.0	274	80.4	10	2.8
Other non-Black non-Hispanic	19	3.6	NA	NA	NA	NA	NA	NA	NA	NA
Age										
15 to 34 years	104	19.9	NA	NA	NA	NA	NA	NA	NA	NA
35 to 44 years	93	17.8	NA	NA	NA	NA	NA	NA	NA	NA
45 to 54 years	125	24.0	11	8.5	19	15.2	75	60.3	20	16.0
55 to 64 years	86	16.5	NA	NA	NA	NA	NA	NA	NA	NA
65 years or more	114	21.9	3	2.7	12	10.4	93	81.3	6	5.6
Education										
No high school degree	95	18.2	NA	NA	NA	NA	NA	NA	NA	NA
High school degree	136	26.0	13	9.9	34	24.8	72	53.3	16	12.0
Some college	118	22.6	7	6.2	22	19.0	85	72.0	3	2.9
College degree	173	33.2	-	-	20	11.7	150	86.7	3	1.7
Household Income										
Less than \$15,000	61	11.7	NA	NA	NA	NA	NA	NA	NA	NA
Between \$15,000 and \$30,000	94	18.0	NA	NA	NA	NA	NA	NA	NA	NA
Between \$30,000 and \$50,000	112	21.5	7	6.4	38	34.0	61	54.0	6	5.6
Between \$50,000 and \$75,000	106	20.3	5	4.4	31	29.0	61	57.1	10	9.5
At Least \$75,000	148	28.5	4	2.5	4	2.4	138	93.0	3	2.1
Homeownership										
Homeowner	351	67.3	6	1.7	50	14.3	272	77.6	23	6.4
Non-homeowner	170	32.7	25	14.6	63	36.7	73	42.7	10	6.0

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)