

2011 Household Banking Status by Demographic Characteristics

Sioux Falls, SD

Household Characteristic	All Households		Unbanked		Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	102	100.0	5	5.2	21	21.1	73	72.2	2	1.5
Household Type										
Family Household	64	62.8	3	5.3	15	23.5	44	69.4	1	1.8
Female householder, no husband present	10	9.6	NA	NA	NA	NA	NA	NA	NA	NA
Male Householder, no wife present	8	7.6	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	46	45.6	1	2.1	10	21.6	35	74.5	1	1.8
Nonfamily household and other	38	37.2	2	5.1	6	16.9	29	76.9	-	-
Race/Ethnicity										
Black	1	1.3	NA	NA	NA	NA	NA	NA	NA	NA
Hispanic non-Black	1	1.4	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	96	94.6	4	4.2	18	19.2	72	75.0	2	1.6
Other non-Black non-Hispanic	3	2.7	NA	NA	NA	NA	NA	NA	NA	NA
Age										
15 to 34 years	26	25.2	1	2.8	6	22.7	19	73.4	-	-
35 to 44 years	22	21.7	2	7.7	6	28.4	14	62.1	-	-
45 to 54 years	20	19.4	2	8.1	5	24.6	13	65.0	-	-
55 to 64 years	18	17.6	1	4.5	3	18.8	14	76.7	-	-
65 years or more	16	16.1	1	3.1	1	6.9	14	87.6	-	-
Education										
No high school degree	8	7.9	NA	NA	NA	NA	NA	NA	NA	NA
High school degree	34	33.5	2	7.2	7	20.6	23	68.5	1	3.6
Some college	29	28.3	-	-	7	25.0	21	72.6	-	-
College degree	31	30.4	1	2.6	4	13.8	26	83.6	-	-
Household Income										
Less than \$15,000	13	13.0	3	23.8	3	22.1	7	51.8	-	-
Between \$15,000 and \$30,000	19	18.4	1	4.3	4	20.8	14	74.9	-	-
Between \$30,000 and \$50,000	27	26.9	1	3.0	8	28.3	18	67.2	-	-
Between \$50,000 and \$75,000	23	22.3	1	2.6	4	18.9	17	76.6	-	-
At Least \$75,000	20	19.5	-	-	3	13.0	17	84.9	-	-
Homeownership										
Homeowner	68	66.8	1	1.5	10	14.5	56	82.8	1	1.2
Non-homeowner	34	33.2	4	12.8	12	34.3	17	50.8	1	2.0

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)