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Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

2011 Household Bank Account Type by Demographic Characteristics

Boston-Cambridge-Quincy, MA-NH

Household Characteristic	All Households		Bank Account Type										Memo Items			
			Unbanked Households		Checking and Savings Accounts		Savings Account only		Checking Account only		Banked, but Account Type Unknown		Has Checking Account		Has Savings Account	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	1,843	100	77	4.2	1,425	77.3	52	2.8	276	15.0	13	0.7	1,709	92.7	1,477	80.1
Household Type																
Family Household	1,172	63.6	37	3.2	956	81.5	18	1.5	148	12.6	13	1.1	1,112	94.9	974	83.1
Female householder, no husband present	167	9.1	19	11.5	116	69.2	4	2.2	28	16.8	1	0.3	145	86.3	120	71.4
Male Householder, no wife present	78	4.2	7	9.2	32	41.6	8	9.7	22	28.3	9	11.2	58	74.8	40	51.3
Married couple	927	50.3	11	1.2	808	87.1	7	0.7	98	10.5	4	0.4	910	98.1	815	87.8
Nonfamily household and other	671	36.4	40	5.9	469	69.9	34	5.0	128	19.1	-	-	597	89.0	503	74.9
Race/Ethnicity																
Black	113	6.1	13	11.9	80	70.8	7	6.4	12	10.9	-	-	92	81.7	87	77.2
Hispanic non-Black	107	5.8	22	20.9	55	51.7	-	-	29	27.4	-	-	84	79.1	55	51.7
White non-Black non-Hispanic	1,504	81.6	27	1.8	1,217	80.9	36	2.4	211	14.0	13	0.9	1,436	95.5	1,253	83.3
Other non-Black non-Hispanic	120	6.5	15	12.2	73	61.4	8	6.8	23	19.6	-	-	97	81.0	82	68.2
Age																
15 to 34 years	370	20.1	13	3.6	267	72.1	4	1.1	81	21.9	5	1.3	348	93.9	271	73.2
35 to 44 years	345	18.7	8	2.3	283	82.2	4	1.2	45	13.1	4	1.2	332	96.5	287	83.4
45 to 54 years	440	23.9	27	6.2	343	78.0	12	2.7	57	13.0	-	-	400	91.0	355	80.8
55 to 64 years	305	16.5	12	3.9	231	75.8	23	7.6	39	12.8	-	-	270	88.6	254	83.3
65 years or more	384	20.8	17	4.4	301	78.4	8	2.1	54	14.0	4	1.1	359	93.5	309	80.5
Education																
No high school degree	117	6.4	34	28.8	44	37.3	4	3.2	36	30.6	-	-	80	68.0	48	40.5
High school degree	395	21.5	13	3.4	276	69.7	22	5.7	84	21.2	-	-	360	91.0	298	75.4
Some college	405	22.0	20	4.9	292	72.2	7	1.8	82	20.3	4	0.9	378	93.4	299	73.9
College degree	926	50.2	10	1.1	813	87.9	18	2.0	74	8.0	9	1.0	892	96.4	832	89.9
Household Income																
Less than \$15,000	247	13.4	49	19.8	97	39.4	35	14.1	66	26.7	-	-	163	66.1	132	53.5
Between \$15,000 and \$30,000	242	13.2	19	8.0	178	73.3	2	0.6	44	18.1	-	-	222	91.4	179	74.0
Between \$30,000 and \$50,000	346	18.8	1	0.2	275	79.3	4	1.1	67	19.3	1	0.2	342	98.7	278	80.3
Between \$50,000 and \$75,000	316	17.1	8	2.6	239	75.7	4	1.3	60	19.0	4	1.3	303	96.0	244	77.0
At Least \$75,000	691	37.5	-	-	636	92.0	7	1.1	39	5.7	9	1.3	679	98.2	643	93.1
Homeownership																
Homeowner	1,143	62.0	9	0.8	994	87.0	14	1.2	117	10.3	8	0.7	1,120	98.0	1,008	88.2
Non-homeowner	700	38.0	68	9.7	431	61.5	37	5.4	159	22.7	5	0.7	590	84.2	468	66.9

Notes:

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)