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Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

2011 Household Bank Account Type by Demographic Characteristics

Memphis, TN-MS-AR

Household Characteristic	Bank Account Type														Memo Items			
	All Households		Unbanked Households		Checking and Savings Accounts		Savings Account only		Checking Account only		Banked, but Account Type Unknown		Has Checking Account		Has Savings Account			
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row		
All Households	567	100	63	11.1	309	54.4	13	2.3	172	30.2	11	1.9	480	84.7	322	56.7		
Household Type																		
Family Household	343	60.4	41	11.8	216	62.9	3	0.8	73	21.3	11	3.2	289	84.2	218	63.7		
Female householder, no husband present	94	16.5	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Male Householder, no wife present	8	1.4	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Married couple	241	42.5	11	4.7	165	68.4	-	-	58	24.0	7	3.0	223	92.4	165	68.4		
Nonfamily household and other	224	39.6	22	9.9	93	41.5	11	4.7	98	43.9	-	-	191	85.4	104	46.2		
Race/Ethnicity																		
Black	256	45.1	49	19.3	130	50.9	13	5.2	63	24.6	-	-	193	75.5	143	56.1		
Hispanic non-Black	14	2.4	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
White non-Black non-Hispanic	282	49.7	9	3.2	167	59.2	-	-	95	33.8	11	3.9	262	93.0	167	59.2		
Other non-Black non-Hispanic	16	2.8	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Age																		
15 to 34 years	131	23.2	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
35 to 44 years	126	22.2	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
45 to 64 years	119	21.0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
55 to 64 years	92	16.3	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
65 years or more	98	17.3	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Education																		
No high school degree	81	14.3	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
High school degree	152	26.8	29	19.2	60	39.2	-	-	63	41.6	-	-	123	80.8	60	39.2		
Some college	161	28.4	6	4.0	103	64.0	6	3.5	35	21.7	11	6.8	138	85.7	109	67.5		
College degree	173	30.5	-	-	129	74.8	5	2.9	39	22.4	-	-	168	97.1	134	77.6		
Household Income																		
Less than \$15,000	94	16.6	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Between \$15,000 and \$30,000	124	21.8	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Between \$30,000 and \$50,000	105	18.6	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Between \$50,000 and \$75,000	116	20.5	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
At Least \$75,000	127	22.5	-	-	95	74.6	-	-	32	25.4	-	-	127	100.0	95	74.6		
Homeownership																		
Homeowner	387	68.2	17	4.3	238	61.4	5	1.3	121	31.4	6	1.6	359	92.8	243	62.7		
Non-homeowner	180	31.8	46	25.7	71	39.3	8	4.6	50	27.8	5	2.6	121	67.1	79	43.9		

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)