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Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

2011 Household Bank Account Type by Demographic Characteristics Miami-Fort Lauderdale-Miami Beach, FL

Household Characteristic	Bank Account Type												Memo Items			
	All Households		Unbanked Households		Checking and Savings Accounts		Savings Account only		Checking Account only		Banked, but Account Type Unknown		Has Checking Account		Has Savings Account	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	2,285	100	206	9.0	1,236	54.1	21	0.9	774	33.9	48	2.1	2,023	88.6	1,257	55.0
Household Type																
Family Household	1,415	61.9	114	8.0	807	57.0	21	1.5	451	31.9	22	1.6	1,270	89.8	828	58.5
Female householder, no husband present	300	13.1	52	17.3	108	35.9	8	2.7	128	42.6	4	1.5	235	78.5	116	38.6
Male Householder, no wife present	140	6.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	975	42.7	42	4.3	654	67.1	13	1.4	248	25.5	18	1.8	915	93.9	667	68.4
Nonfamily household and other	870	38.1	92	10.6	430	49.4	-	-	323	37.1	25	2.9	753	86.5	430	49.4
Race/Ethnicity																
Black	430	18.8	81	18.8	152	35.4	13	2.9	180	41.9	4	1.0	332	77.3	165	38.3
Hispanic non-Black	869	38.0	86	9.9	367	42.2	4	0.5	384	44.2	27	3.1	764	87.9	371	42.7
White non-Black non-Hispanic	929	40.7	39	4.2	669	72.0	4	0.5	205	22.0	12	1.3	873	94.0	673	72.5
Other non-Black non-Hispanic	57	2.5	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Age																
15 to 34 years	431	18.9	52	12.1	189	43.8	4	1.0	186	43.1	-	-	374	86.9	193	44.8
35 to 44 years	419	18.3	59	14.1	200	47.7	9	2.1	146	34.9	5	1.1	351	83.8	209	49.8
45 to 54 years	444	19.4	49	11.0	304	68.4	-	-	91	20.6	-	-	395	89.0	304	68.4
55 to 64 years	389	17.0	17	4.4	250	64.1	-	-	110	28.4	12	3.2	364	93.6	250	64.1
65 years or more	602	26.3	29	4.8	295	49.0	8	1.3	240	39.9	31	5.1	539	89.5	303	50.3
Education																
No high school degree	231	10.1	41	17.6	43	18.7	4	1.6	139	60.1	4	1.9	182	78.9	47	20.3
High school degree	718	31.4	116	16.1	291	40.6	4	0.6	294	40.9	13	1.9	589	82.0	296	41.2
Some college	611	26.7	26	4.3	371	60.7	9	1.4	191	31.3	14	2.3	567	92.8	379	62.1
College degree	724	31.7	24	3.3	531	73.3	4	0.6	150	20.7	16	2.2	685	94.5	535	73.9
Household Income																
Less than \$15,000	497	21.7	158	31.8	100	20.2	8	1.6	213	42.9	17	3.5	322	64.8	108	21.8
Between \$15,000 and \$30,000	428	18.7	13	3.0	138	32.2	4	1.0	264	61.7	9	2.1	402	93.9	142	33.2
Between \$30,000 and \$50,000	503	22.0	31	6.1	270	53.6	9	1.8	190	37.8	4	0.7	460	91.4	278	55.4
Between \$50,000 and \$75,000	302	13.2	4	1.4	239	79.1	-	-	54	17.9	5	1.6	293	97.1	239	79.1
At Least \$75,000	555	24.3	-	-	489	88.2	-	-	52	9.4	13	2.4	546	98.5	489	88.2
Homeownership																
Homeowner	1,437	62.9	40	2.8	987	68.7	4	0.3	368	25.6	39	2.7	1,363	94.9	990	68.9
Non-homeowner	848	37.1	166	19.6	250	29.4	18	2.1	406	47.9	9	1.0	660	77.8	267	31.5

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)