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Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

2011 Household Bank Account Type by Demographic Characteristics

Minneapolis-St Paul-Bloomington, MN-WI

Household Characteristic	All Households		Bank Account Type										Memo Items			
			Unbanked Households		Checking and Savings Accounts		Savings Account only		Checking Account only		Banked, but Account Type Unknown		Has Checking Account		Has Savings Account	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	1,350	100	70	5.2	997	73.8	30	2.2	236	17.5	17	1.3	1,237	91.6	1,026	76.0
Household Type																
Family Household	797	59.0	33	4.2	646	81.1	11	1.4	92	11.5	14	1.7	743	93.2	658	82.6
Female householder, no husband present	148	10.9	21	14.2	94	63.6	5	3.3	26	17.4	2	1.6	122	82.6	99	66.9
Male Householder, no wife present	45	3.3	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	605	44.8	11	1.8	517	85.6	6	1.1	61	10.0	9	1.5	580	95.9	524	86.6
Nonfamily household and other	553	41.0	37	6.7	350	63.3	18	3.3	144	26.1	4	0.7	494	89.3	369	66.6
Race/Ethnicity																
Black	90	6.7	34	37.5	32	35.8	8	9.0	16	17.6	-	-	48	53.5	40	44.8
Hispanic non-Black	43	3.2	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	1,151	85.2	31	2.7	891	77.4	19	1.7	192	16.7	17	1.5	1,087	94.5	910	79.1
Other non-Black non-Hispanic	66	4.9	1	2.1	46	70.2	2	3.3	16	24.5	-	-	63	94.6	49	73.4
Age																
15 to 34 years	338	25.0	22	6.5	238	70.4	7	2.2	66	19.6	4	1.3	306	90.7	245	72.5
35 to 44 years	241	17.9	9	3.7	187	77.7	4	1.7	35	14.6	6	2.4	223	92.2	192	79.3
45 to 54 years	281	20.8	21	7.3	213	76.1	11	4.0	34	12.0	2	0.6	249	88.7	225	80.0
55 to 64 years	229	17.0	14	5.9	171	74.8	4	1.7	38	16.7	2	0.9	210	91.5	175	76.5
65 years or more	262	19.4	5	2.0	187	71.4	3	1.3	63	24.1	3	1.3	250	95.5	190	72.7
Education																
No high school degree	80	6.0	17	21.2	41	50.6	3	4.2	17	21.5	2	2.6	58	72.1	44	54.8
High school degree	302	22.3	32	10.7	173	57.3	12	3.9	83	27.6	2	0.6	256	84.8	185	61.2
Some college	436	32.3	14	3.2	315	72.1	13	3.0	87	19.9	8	1.8	405	92.9	328	75.1
College degree	532	39.4	7	1.3	468	88.1	1	0.3	49	9.3	6	1.1	517	97.3	470	88.3
Household Income																
Less than \$15,000	214	15.8	56	26.2	82	38.5	9	4.4	66	30.9	-	-	148	69.4	92	42.9
Between \$15,000 and \$30,000	192	14.2	7	3.7	115	59.9	9	4.6	61	31.8	-	-	176	91.6	124	64.5
Between \$30,000 and \$50,000	239	17.7	5	2.2	177	73.8	5	2.2	50	20.9	2	0.8	227	94.7	182	76.1
Between \$50,000 and \$75,000	256	19.0	-	-	221	86.3	-	-	28	10.9	7	2.8	251	97.9	221	86.3
At Least \$75,000	449	33.3	2	0.4	402	89.4	6	1.4	31	7.0	8	1.8	436	96.9	408	90.8
Homeownership																
Homeowner	923	68.4	7	0.8	766	83.0	12	1.3	123	13.3	15	1.7	893	96.7	778	84.2
Non-homeowner	427	31.6	63	14.7	231	54.0	18	4.2	114	26.6	2	0.5	344	80.6	249	58.2

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)