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Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

2011 Household Bank Account Type by Demographic Characteristics New York-Northern New Jersey-Long Island, NY-NJ-PA

Household Characteristic	All Households		Bank Account Type										Memo Items			
			Unbanked Households		Checking and Savings Accounts		Savings Account only		Checking Account only		Banked, but Account Type Unknown		Has Checking Account		Has Savings Account	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	7,191	100	700	9.7	5,047	70.2	140	1.9	1,203	16.7	101	1.4	6,265	87.1	5,187	72.1
Household Type																
Family Household	4,598	63.9	429	9.3	3,404	74.0	54	1.2	660	14.4	52	1.1	4,073	88.6	3,458	75.2
Female householder, no husband present	986	13.7	230	23.4	542	55.0	8	0.9	205	20.8	-	-	747	75.8	551	55.9
Male Householder, no wife present	351	4.9	42	11.9	214	61.0	14	4.0	77	22.0	4	1.0	295	84.1	228	65.0
Married couple	3,261	45.4	157	4.8	2,647	81.2	31	1.0	378	11.6	48	1.5	3,031	92.9	2,678	82.1
Nonfamily household and other	2,593	36.1	271	10.5	1,643	63.4	86	3.3	543	21.0	49	1.9	2,192	84.5	1,729	66.7
Race/Ethnicity																
Black	1,453	20.2	282	19.4	755	52.0	50	3.5	361	24.8	5	0.3	1,116	76.8	806	55.5
Hispanic non-Black	1,153	16.0	311	27.0	572	49.6	26	2.2	222	19.3	22	1.9	798	69.2	598	51.9
White non-Black non-Hispanic	3,904	54.3	89	2.3	3,185	81.6	37	0.9	543	13.9	50	1.3	3,734	95.6	3,222	82.5
Other non-Black non-Hispanic	681	9.5	19	2.8	534	78.3	27	4.0	77	11.3	24	3.6	616	90.5	561	82.3
Age																
15 to 34 years	1,414	19.7	189	13.4	936	66.2	15	1.1	252	17.8	22	1.6	1,197	84.7	951	67.3
35 to 44 years	1,413	19.7	179	12.6	960	67.9	29	2.0	238	16.8	8	0.6	1,198	84.8	989	70.0
45 to 54 years	1,506	20.9	153	10.2	1,064	70.7	18	1.2	253	16.8	18	1.2	1,317	87.5	1,082	71.9
55 to 64 years	1,298	18.0	100	7.7	957	73.8	28	2.1	203	15.6	10	0.8	1,160	89.4	985	75.9
65 years or more	1,560	21.7	80	5.1	1,129	72.4	51	3.2	258	16.5	43	2.8	1,392	89.2	1,179	75.6
Education																
No high school degree	896	12.5	257	28.7	332	37.0	64	7.2	227	25.3	15	1.7	559	62.4	396	44.2
High school degree	1,993	27.7	270	13.5	1,296	65.0	33	1.6	368	18.5	26	1.3	1,668	83.7	1,329	66.7
Some college	1,518	21.1	127	8.4	1,040	68.5	27	1.8	309	20.4	14	0.9	1,349	88.9	1,067	70.3
College degree	2,785	38.7	46	1.6	2,379	85.4	16	0.6	299	10.7	45	1.6	2,689	96.6	2,395	86.0
Household Income																
Less than \$15,000	999	13.9	342	34.2	339	33.9	28	2.8	268	26.8	23	2.3	611	61.1	367	36.7
Between \$15,000 and \$30,000	1,050	14.6	193	18.4	579	55.2	51	4.8	217	20.6	10	1.0	796	75.8	630	60.0
Between \$30,000 and \$50,000	1,265	17.6	109	8.6	820	64.8	29	2.3	287	22.7	19	1.5	1,113	88.0	849	67.1
Between \$50,000 and \$75,000	1,224	17.0	39	3.2	924	75.5	25	2.1	217	17.8	18	1.5	1,141	93.3	949	77.6
At Least \$75,000	2,654	36.9	18	0.7	2,385	89.9	7	0.3	214	8.1	30	1.1	2,604	98.1	2,392	90.1
Homeownership																
Homeowner	3,752	52.2	55	1.5	3,190	85.0	50	1.3	405	10.8	52	1.4	3,601	96.0	3,240	86.4
Non-homeowner	3,439	47.8	645	18.8	1,857	54.0	90	2.6	798	23.2	49	1.4	2,664	77.5	1,947	56.6

Notes:

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)