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Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

2011 Household Bank Account Type by Demographic Characteristics

Providence-Fall River-Warwick, MA-RI

Household Characteristic	All Households		Bank Account Type								Memo Items					
			Unbanked Households		Checking and Savings Accounts		Savings Account only		Checking Account only		Banked, but Account Type Unknown		Has Checking Account		Has Savings Account	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	523	100	40	7.6	362	69.1	14	2.6	98	18.8	10	1.9	460	87.9	375	71.7
Household Type																
Family Household	313	59.8	18	5.6	247	78.9	8	2.4	35	11.1	6	2.0	282	90.0	255	81.3
Female householder, no husband present	62	11.9	9	13.8	40	63.9	2	3.3	11	18.3	-	-	51	82.2	42	67.2
Male Householder, no wife present	20	3.8	2	12.3	11	56.3	1	3.2	4	21.9	1	6.4	16	78.2	12	59.5
Married couple	231	44.1	7	2.9	196	84.9	5	2.1	19	8.2	4	1.9	215	93.1	201	87.0
Nonfamily household and other	211	40.2	22	10.6	115	54.5	6	2.9	64	30.2	4	1.8	178	84.7	121	57.4
Race/Ethnicity																
Black	30	5.7	7	23.6	15	50.8	-	-	7	22.4	-	-	22	73.3	16	52.5
Hispanic non-Black	33	6.4	4	12.8	13	40.5	1	1.8	15	44.8	-	-	28	85.4	14	42.4
White non-Black non-Hispanic	443	84.6	27	6.0	320	72.2	12	2.8	76	17.2	8	1.8	396	89.4	332	75.0
Other non-Black non-Hispanic	17	3.3	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Age																
15 to 34 years	86	16.4	15	17.8	51	59.0	2	1.8	17	19.9	1	1.4	68	78.9	52	60.8
35 to 44 years	98	18.8	5	4.7	77	78.2	1	1.1	14	14.3	2	1.6	91	92.6	78	79.3
45 to 54 years	107	20.4	8	7.7	75	70.6	-	-	20	18.5	3	3.3	95	89.1	75	70.6
55 to 64 years	93	17.7	4	4.8	69	74.9	4	3.9	14	14.8	1	1.6	83	89.7	73	78.8
65 years or more	140	26.7	7	5.3	89	63.9	7	5.3	34	24.0	2	1.5	123	87.9	97	69.1
Education																
No high school degree	83	15.8	13	16.0	27	32.6	7	8.8	33	40.4	2	2.2	60	73.0	34	41.4
High school degree	143	27.3	14	9.8	93	65.2	4	3.0	29	20.0	3	2.0	122	85.2	97	68.1
Some college	132	25.2	12	8.9	100	75.5	1	0.8	16	12.0	4	2.8	116	87.5	101	76.3
College degree	166	31.7	1	0.6	142	85.5	1	0.6	20	12.3	2	0.9	162	97.8	143	86.1
Household Income																
Less than \$15,000	106	20.2	21	19.9	32	30.1	5	4.4	46	43.5	2	2.1	78	73.6	36	34.5
Between \$15,000 and \$30,000	84	16.1	13	16.0	50	59.4	3	3.1	18	21.5	-	-	68	80.9	53	62.5
Between \$30,000 and \$50,000	96	18.3	5	4.8	68	70.9	5	5.0	16	16.5	3	2.8	84	87.4	73	75.9
Between \$50,000 and \$75,000	86	16.4	1	1.1	71	83.3	1	1.2	11	12.3	2	2.1	82	95.6	72	84.5
At Least \$75,000	152	29.1	-	-	141	92.5	1	0.3	8	5.1	3	2.1	148	97.6	141	92.8
Homeownership																
Homeowner	320	61.1	4	1.3	266	83.2	7	2.3	36	11.1	7	2.1	302	94.4	273	85.5
Non-homeowner	204	38.9	36	17.6	96	47.0	6	3.1	63	30.7	3	1.6	158	77.7	102	50.0

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)