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Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

2011 Household Bank Account Type by Demographic Characteristics

Richmond, VA

Household Characteristic	Bank Account Type														Memo Items			
	All Households		Unbanked Households		Checking and Savings Accounts		Savings Account only		Checking Account only		Banked, but Account Type Unknown		Has Checking Account		Has Savings Account			
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row		
All Households	522	100	31	6.0	341	65.4	20	3.7	117	22.5	13	2.5	468	89.7	360	69.1		
Household Type																		
Family Household	345	66.1	25	7.3	256	74.3	6	1.7	55	15.9	3	0.9	314	91.1	262	76.0		
Female householder, no husband present	66	12.7	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Male Householder, no wife present	21	4.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Married couple	257	49.3	10	3.8	199	77.5	6	2.2	39	15.3	3	1.2	241	94.0	205	79.8		
Nonfamily household and other	177	33.9	6	3.4	85	47.9	14	7.8	62	35.3	10	5.6	154	87.2	99	55.7		
Race/Ethnicity																		
Black	149	28.5	25	16.9	71	47.8	10	6.6	33	22.0	10	6.7	114	76.5	81	54.4		
Hispanic non-Black	13	2.5	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
White non-Black non-Hispanic	341	65.4	3	0.8	258	75.6	10	2.9	68	19.9	3	0.8	326	95.5	268	78.4		
Other non-Black non-Hispanic	19	3.6	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Age																		
15 to 34 years	104	19.9	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
35 to 44 years	93	17.8	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
45 to 64 years	125	24.0	11	8.5	79	63.2	3	2.0	33	26.3	-	-	112	89.5	82	65.2		
55 to 64 years	86	16.5	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
65 years or more	114	21.9	3	2.7	75	66.2	10	8.5	26	22.6	-	-	101	88.8	85	74.8		
Education																		
No high school degree	95	18.2	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
High school degree	136	26.0	13	9.9	87	64.0	3	2.3	29	21.6	3	2.2	119	87.8	90	66.3		
Some college	118	22.6	7	6.2	89	75.7	-	-	14	12.2	7	5.9	111	93.8	89	75.7		
College degree	173	33.2	-	-	130	75.3	7	4.2	32	18.8	3	1.7	163	94.1	138	79.6		
Household Income																		
Less than \$15,000	61	11.7	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Between \$15,000 and \$30,000	94	18.0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Between \$30,000 and \$50,000	112	21.5	7	6.4	66	58.7	11	9.4	26	23.0	3	2.6	92	81.7	76	68.0		
Between \$50,000 and \$75,000	106	20.3	5	4.4	80	75.9	-	-	18	16.9	3	2.8	101	95.6	80	75.9		
At Least \$75,000	148	28.5	4	2.5	135	90.6	-	-	10	6.9	-	-	145	97.5	135	90.6		
Homeownership																		
Homeowner	351	67.3	6	1.7	276	78.5	13	3.6	54	15.3	3	0.8	330	93.9	288	82.1		
Non-homeowner	170	32.7	25	14.6	65	38.2	7	4.1	63	37.2	10	5.9	139	81.2	72	42.3		

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)